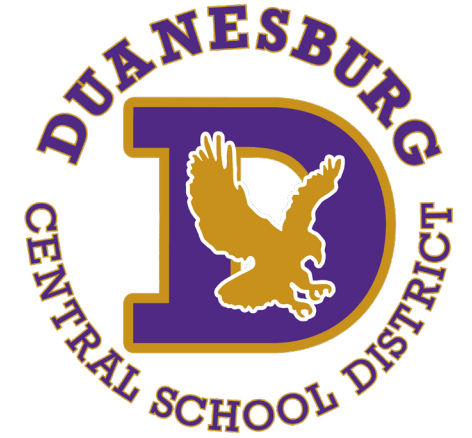


# 2023 – 2024 BUDGET PROPOSAL



**MAY 2, 2023**

**BOARD OF EDUCATION MEETING**



# BUDGET PROGRESS

**February  
15**

- Tax Levy
- General Support
- Athletics
- Extra Curricular
- Instructional Technology

**March 7**

- Operations & Maintenance
- Transportation
  - School Bus Proposition
- BOCES Budget

**March 21**

- Debt Service
- Employee Benefits
- Instructional
- Special Education

**April 4**

Board of Education  
Budget Adoption

**May 2**

Public Budget Hearing



**May 16**



# BUDGET HIGHLIGHTS

## Continues existing Instructional programs

- Maintains existing staffing
- Maintains existing contractual obligations
- Continues participation in CTE and outplacement programs

## Increases for energy costs in Transportation and Facilities

- Plans for energy costs to continue to rise at levels above normal

## Pays for a portion of additional School Resource Officer

- Contract with Schenectady County Sherriff's Department

# EXPENDITURES



# BUDGET SUMMARY

General Expenses	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	CURRENT	BUDGETED	ADJUSTMENT	PERCENTAGE CHANGE	PORTION OF BUDGET
General Support	\$1,063,084	\$1,064,061	\$977	0.09%	5.60%
Instructional	\$9,091,776	\$9,371,573	\$279,797	3.08%	49.36%
Operations & Maintenance	\$1,389,374	\$1,446,196	\$56,822	4.09%	7.62%
Pupil Transportation	\$1,158,540	\$1,274,510	\$115,970	10.01%	6.71%
Medical & Benefits	\$3,915,865	\$3,931,665	\$15,800	0.40%	20.71%
Debt Service & Transfers	\$1,981,361	\$1,896,995	-\$84,366	-4.26%	9.99%
TOTALS	\$18,600,000	\$18,985,000	\$385,000	2.07%	100.00%

## AT-A-GLANCE

PROPOSED BUDGET:

**\$18,985,000**

SPENDING INCREASE:

**\$385,000    or    2.07%**

TAX LEVY INCREASE:

**\$207,444    or    2.43%**

# FOCUS SECTIONS OF THE BUDGET



## GENERAL SUPPORT

Maintain support for all district services including business operations, legal, personnel services, data processes, insurances, and administrative.



## TRANSPORTATION

Maintain transportation services of students to and from school, athletics, and field trips. Includes transportation staff and all other bus garage operations.



## ACADEMIC PROGRAMS

Maintain and grow existing programs and continue initiatives for improved opportunities for all students.



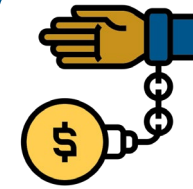
## EMPLOYEE BENEFITS

A large portion of the budget that accounts for health insurance, dental, retirement, and unemployment benefits.



## OPERATIONS & MAINTENANCE

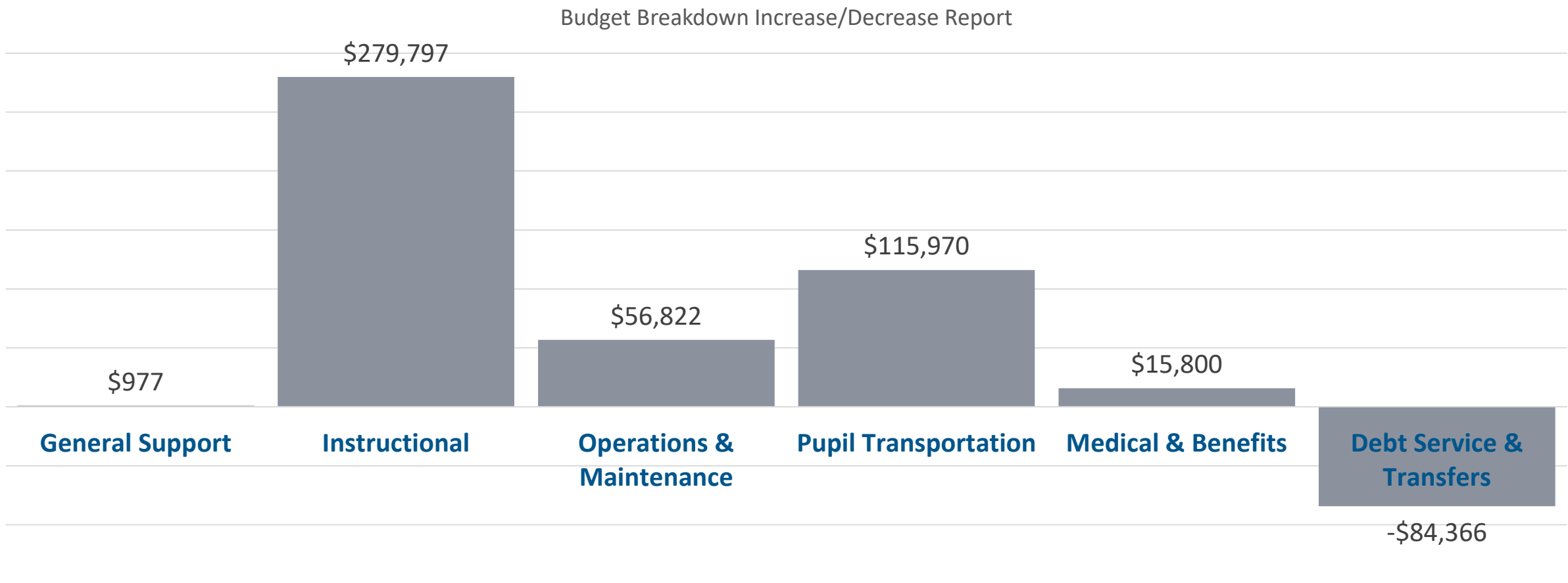
Maintain clean, safe, and healthy facilities for students to learn. Maintain HVAC, plumbing, electrical, and communications needs.



## DEBT

As a school the two debts that the district carries are building construction and school bus debts.

# BUDGET INCREASE/DECREASE REPORT

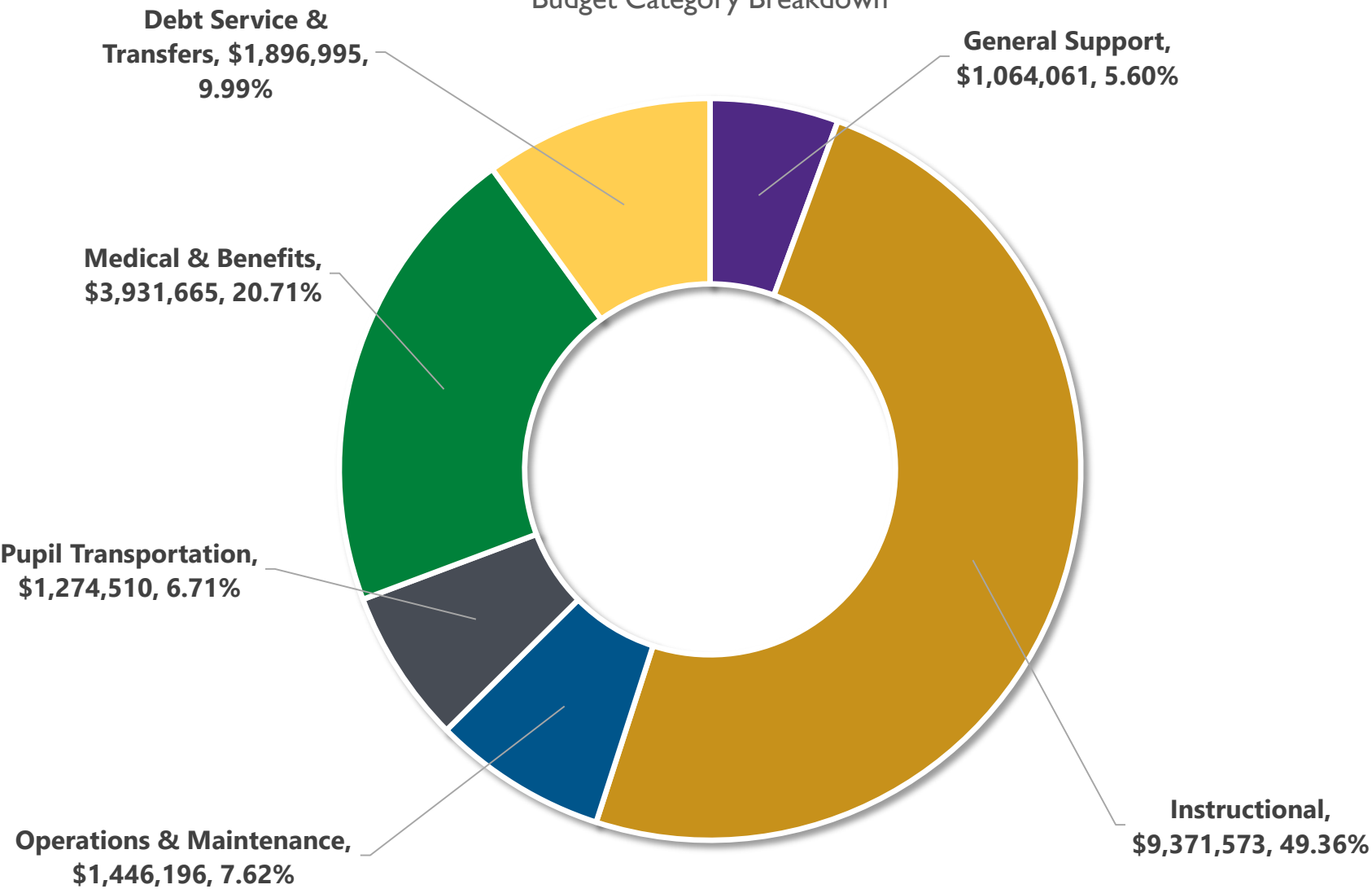


# PROPOSED BUDGET EXPENSES

TOTAL BUDGET OF \$18,985,000



Budget Category Breakdown





# COMPONENT BUDGET (3 PART BUDGET)

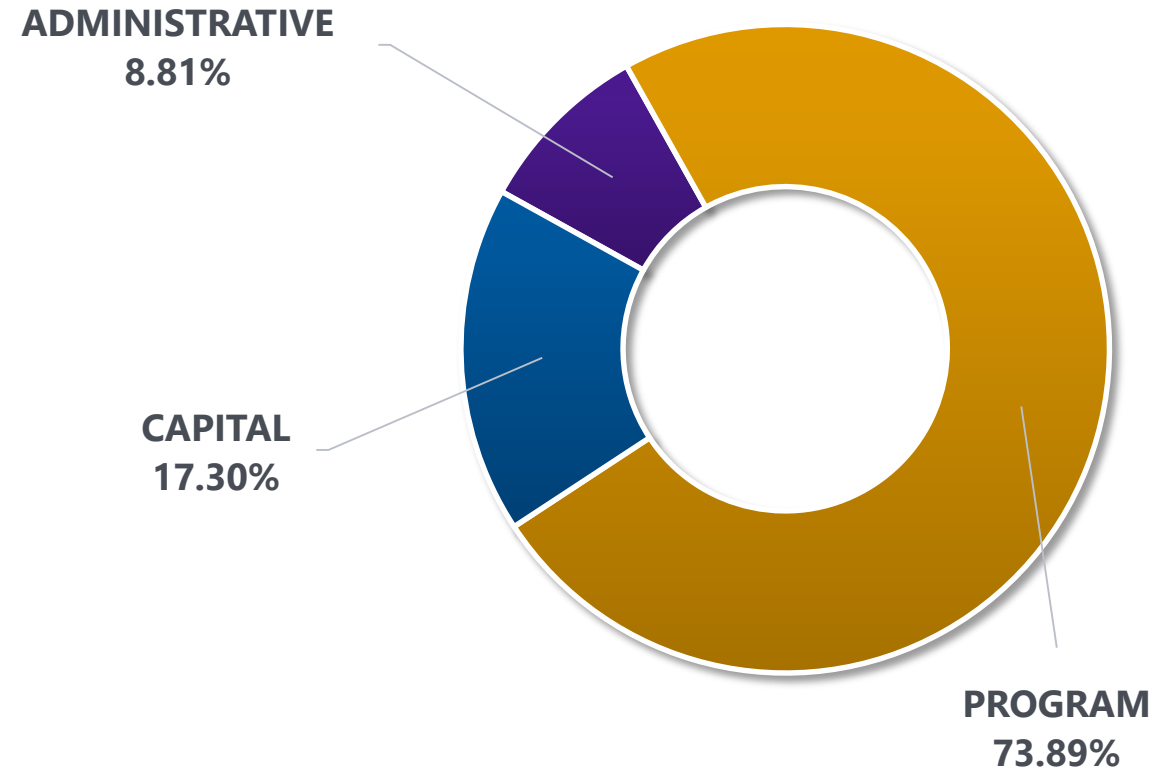
## Component Budget Summary

New York State requires school districts to present their budgets divided into three expenditure categories: Administrative, Program, & Capital.

ADMINISTRATIVE	2022-2023	2023-2024
AMOUNT:	\$1,615,149	\$1,671,836
PERCENT OF TOTAL:	8.684%	8.806%
Includes BOCES administrative costs and central data processing; salaries and benefits of administrators, supervisors and administrative clerical staff; school board costs; tax collection; legal and auditing costs; property insurance costs.		

PROGRAM	2022-2023	2023-2024
AMOUNT:	\$13,672,927	\$14,028,723
PERCENT OF TOTAL:	73.510%	73.894%
Includes salaries and benefits of all teachers and staff who deliver pupil services (guidance, health, library/media, etc.), BOCES programs, special education services, textbooks, equipment, athletics and transportation costs (except bus purchases).		

CAPITAL	2022-2023	2023-2024
AMOUNT:	\$3,311,924	\$3,284,441
PERCENT OF TOTAL:	17.806%	17.300%
Includes salaries and benefits of maintenance and custodial staff, debt service on buildings, bus purchases, utilities, general insurance, tax certiorari and court ordered costs.		



# BUDGET VOTE PROPOSITIONS



Approve the 2023-2024 Budget



Approve to use \$6,000,000 of the existing Capital Reserve fund for Phase I of the Centennial Capital Project. *Reduces borrowing costs for upcoming project ()*



Approve the purchase of 3 School Buses at a maximum cost of \$400,000

# PROPOSITION 1: BUDGET ADOPTION

## AT-A-GLANCE

PROPOSED BUDGET:

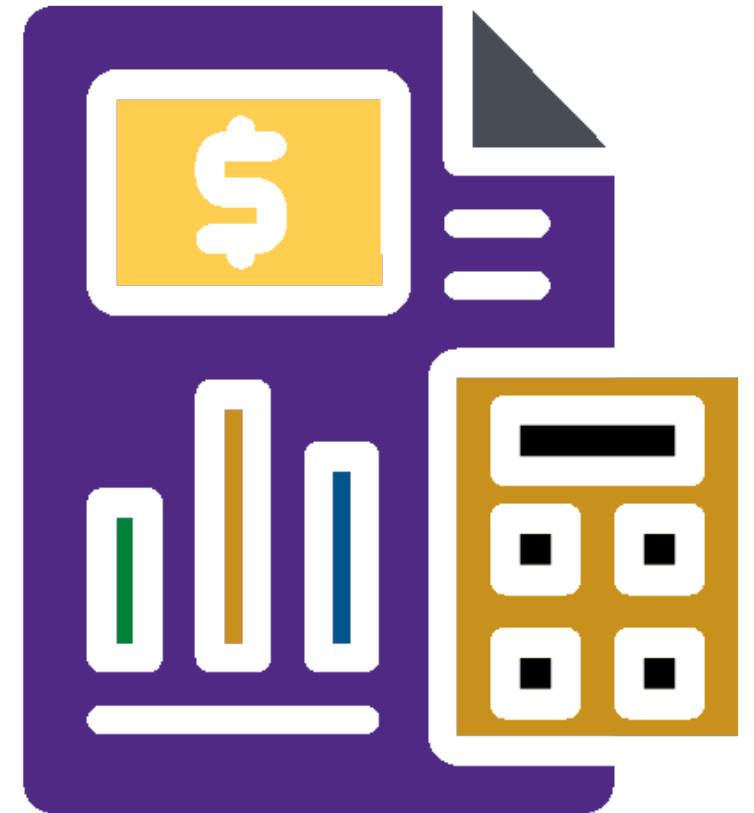
**\$18,985,000**

SPENDING INCREASE:

**\$385,000 *or* 2.07%**

TAX LEVY INCREASE:

**\$207,444 *or* 2.43%**

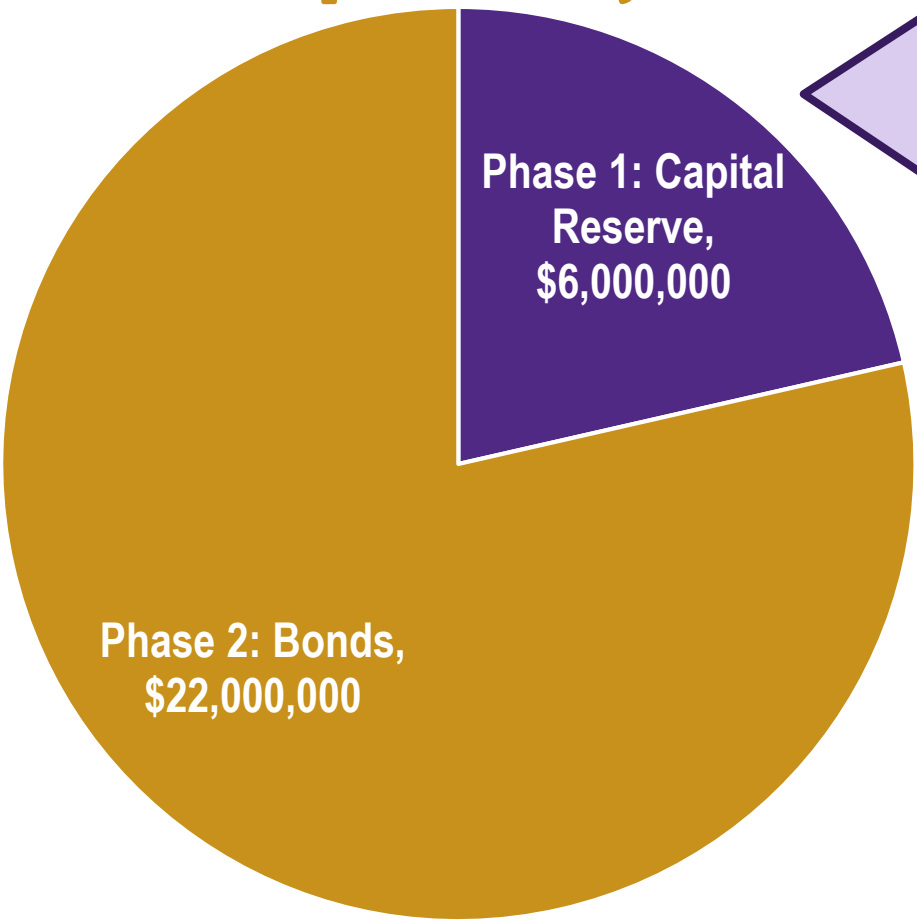


# PROPOSITION 2: CAPITAL RESERVE SPENDING

*Vote on spending \$6 million from the district's Capital Reserve Fund towards the district's Centennial Capital Project*

**\$28,000,000**

**Capital Project**



**Phase 1: Capital Reserve,  
\$6,000,000**

**Phase 2: Bonds,  
\$22,000,000**

**Q:** What is the purpose of this resolution?

**A:** Authorizes spending savings instead of borrowing \$6,000,000 for Phase 1.

**Q:** Why is this not used toward the tax levy?

**A:** The community voted for this capital reserve fund to set aside money over time to reduce future capital project borrowing. It allows for \$0 borrowing to occur for Phase 1 and reduces the amount of the total bond so that the centennial project has no tax impact.

**Q:** What if this resolution does not pass?

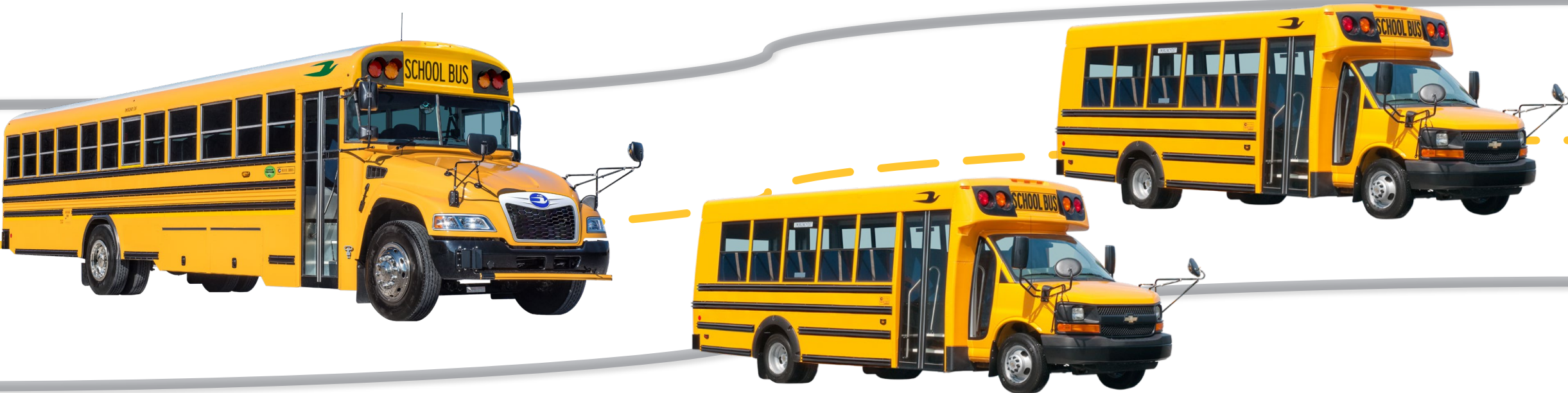
**A:** The district would need to borrow \$6,000,000 for Phase 1 and repay the interest on the borrowing in order to pay for the \$28,000,000 capital project.



# PROPOSITION 3: SCHOOL BUS PURCHASES

“Purchase not to exceed \$400,000”

PASSENGERS	MODEL	FUEL TYPE	COST
71 Children	Bluebird Vision	Propane	\$174,393
30 Children	Micro Bird G5	Gasoline	\$89,707
21 Child / 3 Wheelchair	Micro Bird G5	Gasoline	\$115,944
TOTAL			\$380,044

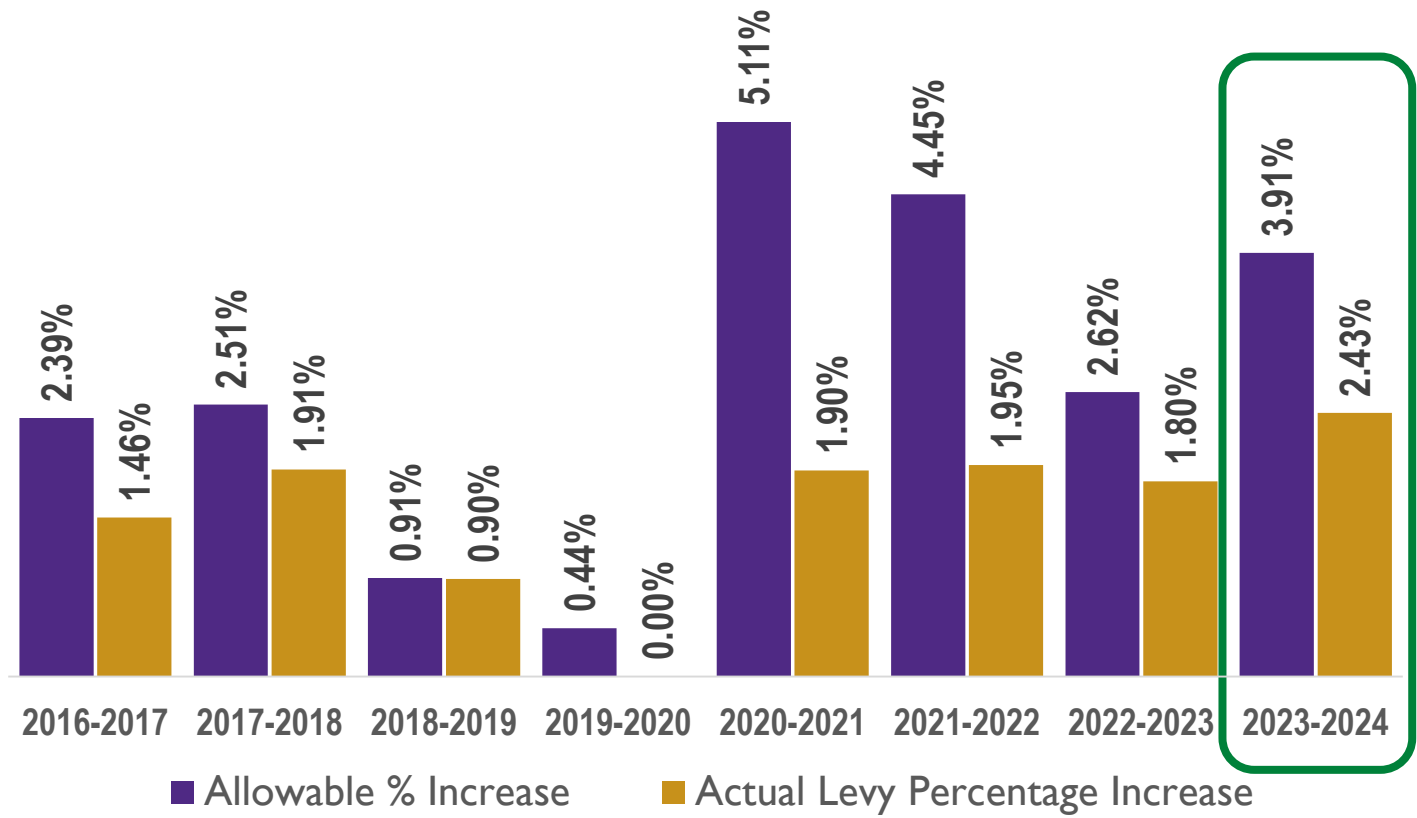


# REVENUE



# TAX LEVY

TAX LEVY HISTORY



## TAX CAP

3.91% or \$333,682

## TAX LEVY

2.43% or \$207,444

TOTAL TAX LEVY \$8,744,255

# TAX LEVY INFORMATION

Below is an estimate based on values from the 2022-23 tax rates. With a 2.43% Tax Levy increase this is an estimated amount of increase on homes assessed at the level labeled “Full Market Value”.



FULL MARKET VALUE	2022-2023 SCHOOL TAXES	2023-2024 SCHOOL TAXES (ESTIMATED)	MONTHLY INCREASE (ESTIMATED)	ANNUAL INCREASE (ESTIMATED)
\$100,000	\$1,557.98	\$1,595.84	\$3.15	\$37.86
\$200,000	\$3,115.97	\$3,191.69	\$6.31	\$75.72
\$300,000	\$4,673.95	\$4,787.53	\$9.46	\$113.58



# STATE AID

*(BUDGETED)*



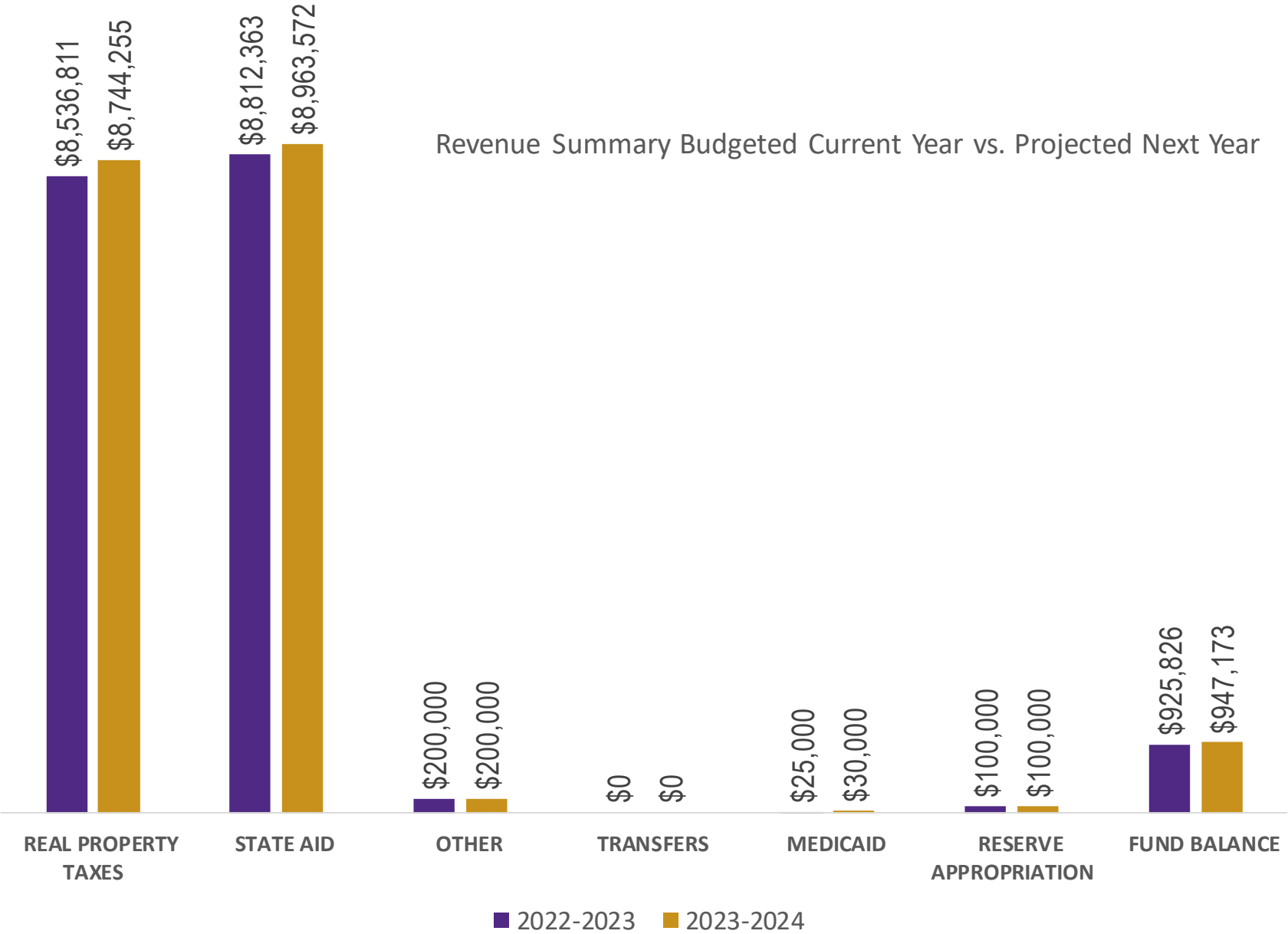
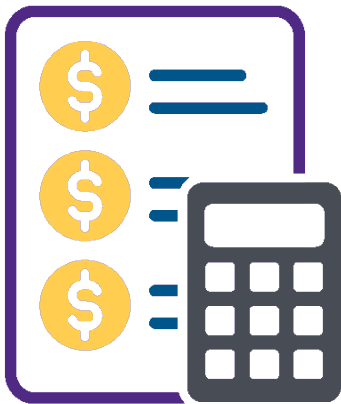
Aid Category	2022-2023	2023-2024	Change	% Change
Foundation Aid	\$5,186,174	<b>\$5,341,759</b>	\$155,585	3.0%
Expense-Based Aids	\$3,562,880	<b>\$3,558,210</b>	-\$4,670	-0.1%
Building Aid	\$1,291,571	\$1,202,039	-\$89,532	-6.9%
Transportation Aid (including summer)	\$1,163,309	\$1,219,180	\$55,871	4.8%
BOCES Aid	\$827,620	\$842,954	\$15,334	1.9%
Private Excess Cost	\$146,882	\$161,868	\$14,986	10.2%
Public Excess Cost High Cost	\$133,498	\$132,169	-\$1,329	-1.0%
Other Aids	\$63,309	<b>\$63,603</b>	\$294	0.5%
Software, Library, Textbook	\$52,498	\$52,801	\$303	0.6%
Hardware and Technology Aid	\$10,811	\$10,802	-\$9	-0.1%
<b>TOTAL AID</b>	<b>\$8,812,363</b>	<b>\$8,963,572</b>	<b>\$151,209</b>	<b>1.7%</b>

# REVENUE SUMMARY

*(BUDGETED)*

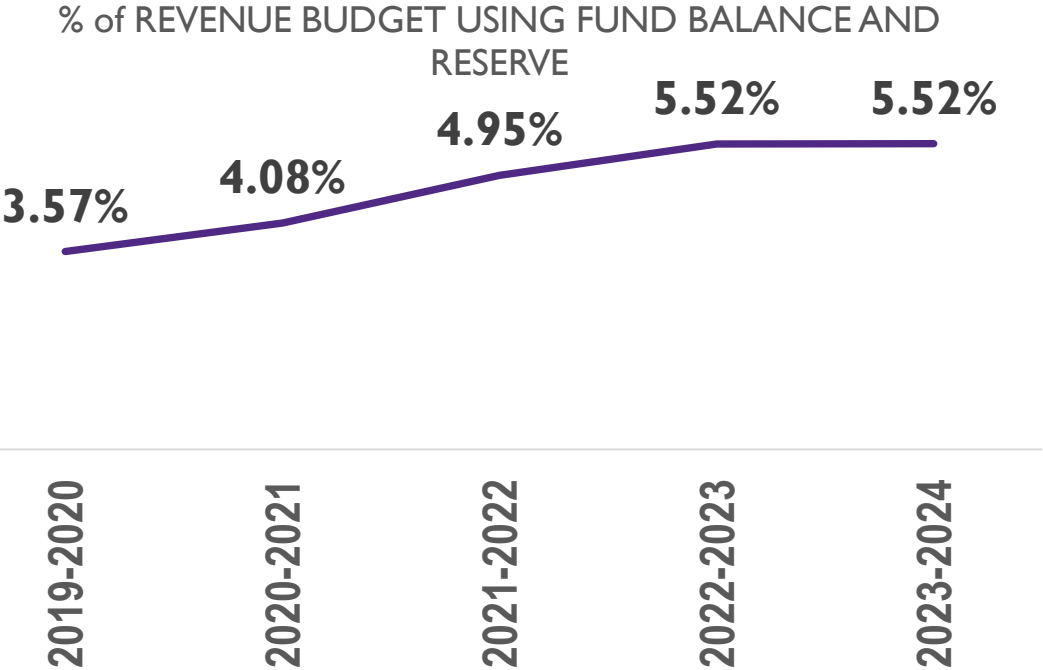
PROJECTED REVENUE (Compared to adopted current budget)					
	2022-2023 ADOPTED BUDGET	2023-2024 PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,536,811	\$8,744,255	\$207,444	2.43%	46.06%
STATE AID	\$8,812,363	\$8,963,572	\$151,209	1.72%	47.21%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.05%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$30,000	\$5,000	20.00%	0.16%
TOTAL ESTIMATED REVENUE	\$17,574,174	\$17,937,827	\$363,653	2.07%	94.48%
RESERVE APPROPRIATION	\$100,000	\$100,000	\$0	0.00%	0.53%
FUND BALANCE	\$925,826	\$947,173	\$21,347	2.31%	4.99%
BUDGET TOTAL	\$18,600,000	\$18,985,000	\$385,000	2.07%	

# REVENUE SUMMARY



# MULTI YEAR REVENUE COMPARISON

**"The proposed revenue budget has equalized reliance of fund balance and reserve with the current year as a percentage."**



# CONTINGENCY BUDGET

Estimated Contingency  
Expenditure Budget  
**\$18,756,000**

Reduction  
recommendations  
likely to include:

- Extra Curricular Activities
- Several existing sports
- Athletics Equipment
- All community facilities usage (This is mandatory)
- Instructional programs (layoffs)
- Extra trips transportation



Estimated Contingency  
Revenue Budget

CONTINGENCY					
	2022-2023 CURRENT BUDGET	2023-2024 CONTINGENCY PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,536,811	\$8,536,811	\$0	0.00%	44.97%
STATE AID	\$8,812,363	\$8,963,572	\$151,209	1.72%	47.21%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.05%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$30,000	\$5,000	20.00%	0.16%
TOTAL ESTIMATED REVENUE	\$17,574,174	\$17,730,383	\$156,209	0.89%	93.39%
RESERVE APPROPRIATION	\$100,000	\$100,000	\$0	0.00%	0.53%
FUND BALANCE	\$925,826	\$925,617	-\$209	-0.02%	4.88%
BUDGET TOTAL	\$18,600,000	\$18,756,000	\$156,000	0.84%	

# BUDGET SCHEDULE

January 10, 2023	Budget Overview
February 15, 2023	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
March 7, 2023	Transportation, Operations, Maintenance, & BOCES
March 21, 2023	Debt Service, Employee Benefits, Instructional, Special Education
April 04, 2023	Community Budget Presentation & BOE Budget Adoption
May 02, 2023	Public Budget Hearing
May 11, 2023	Meet the Candidates
May 16, 2023	Budget Vote



**BUDGET VOTE!**

**May 16**

**Budget Vote at the  
Duaneburg Jr./Sr. High School Library**

**1pm – 9pm**

