

# 2022 – 2023 BUDGET WORKSESSION 4



**MARCH 22, 2022**  
**BOARD OF EDUCATION MEETING**



# **BUDGET WORK SESSION 4 AGENDA**

- **STATE OF THE BUDGET**
- **BENEFITS**
- **BOCES**
- **DEBT SERVICES**



# GOALS OF 2022-2023 BUDGET



✓ **Keep all current academic programs**



✓ **Focus on district priorities**



✓ **Keep a responsible tax levy**

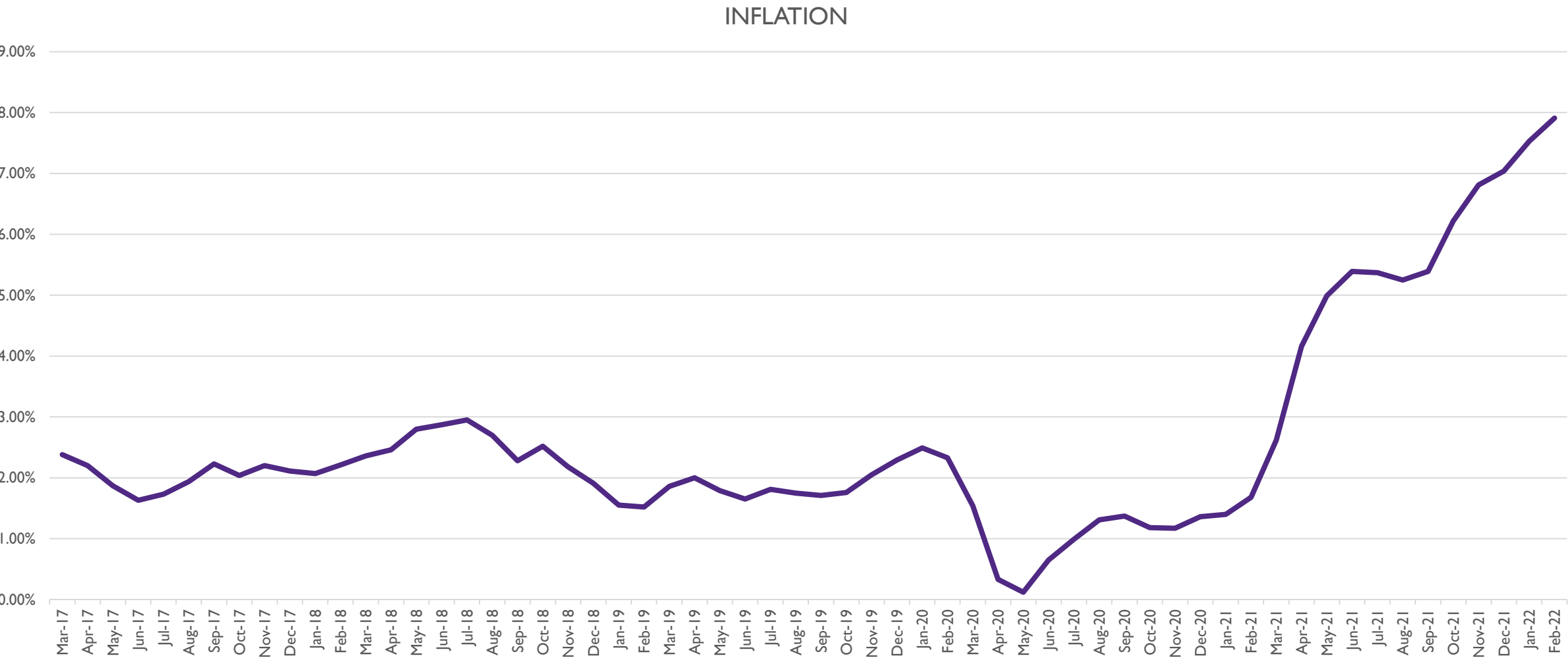


✓ **Prepare for financial future**

# **BUDGET FACTORS FOR 2022-2023**



# INFLATION



# BUDGET WORK CHALLENGES FOR 2022-23



Insurance rates are higher than original assumptions



Class sizes



Rising fuel prices



Inflation costs on supply and contractual

# **DRAFT BUDGET 2022-2023**



# DRAFT BUDGET

General Expenses	2021-2022 CURRENT	2022-2023 BUDGETED	2022-2023 ADJUSTMENT	2022-2023 PERCENTAGE CHANGE	2022-2023 PORTION OF BUDGET
Total General Support	\$1,018,040	<b>\$1,063,084</b>	\$45,044	4.42%	5.69%
Total Instructional Costs	\$8,868,165	<b>\$9,163,776</b>	\$295,611	3.33%	49.08%
Total Operations & Maintenance	\$1,318,977	<b>\$1,389,374</b>	\$70,397	5.34%	7.44%
Total Pupil Transportation	\$1,108,214	<b>\$1,158,540</b>	\$50,326	4.54%	6.20%
Total Medical & Benefits	\$3,590,243	<b>\$3,915,865</b>	\$325,622	9.07%	20.97%
Total Debt Service & Transfers	\$1,981,361	<b>\$1,981,361</b>	\$0	0.00%	10.61%
TOTALS	<b>\$17,885,000</b>	<b>\$18,672,000</b>	<b>\$787,000</b>	<b>4.40%</b>	<b>100.00%</b>

## AT-A-GLANCE

PROPOSED BUDGET:

**\$18,672,000**

SPENDING INCREASE:

**\$787,000** *or* **4.40%**

TAX LEVY INCREASE:

**\$150,945** *or* **1.80%**

**DRAFT**

# REVENUE



# STATE AID (GOVERNOR'S RUN)

**BASED ON PRIOR YEAR BUDGETED** (CURRENT BUDGET YEAR COLUMN IS APPROVED BUDGET)

STATE AID	2021-2022 BUDGETED	2022-2023 GOVERNOR'S RUN	2022-2023 ADJUSTMENT	2022-2023 PERCENTAGE CHANGE
FOUNDATION AID	\$5,035,121	\$5,186,174	\$151,053	3.0%
UNIVERSAL PRE-KINDERGARTEN	\$146,640	\$146,640	\$0	0.0%
BOCES & SPECIAL SERVICES	\$704,203	\$830,052	\$125,849	17.9%
PUBLIC EXCESS HIGH COST AID	\$143,599	\$133,711	-\$9,888	-6.9%
PRIVATE EXCESS COST	\$151,039	\$146,788	-\$4,251	-2.8%
HARDWARE & TECHNOLOGY	\$10,533	\$10,876	\$343	3.3%
SOFTWARE, LIBRARY, & TEXTBOOK	\$52,519	\$52,620	\$101	0.2%
TRANSPORTATION AID	\$1,000,680	\$1,164,823	\$164,143	16.4%
BUILDING AID	\$1,291,571	\$1,293,190	\$1,619	0.1%
<b>SUBTOTAL STATE AID w/o UPK</b>	<b>\$8,389,265</b>	<b>\$8,818,234</b>	<b>\$428,969</b>	<b>5.11%</b>
<b>TOTAL STATE AID</b>	<b>\$8,535,905</b>	<b>\$8,964,874</b>	<b>\$428,969</b>	<b>5.03%</b>

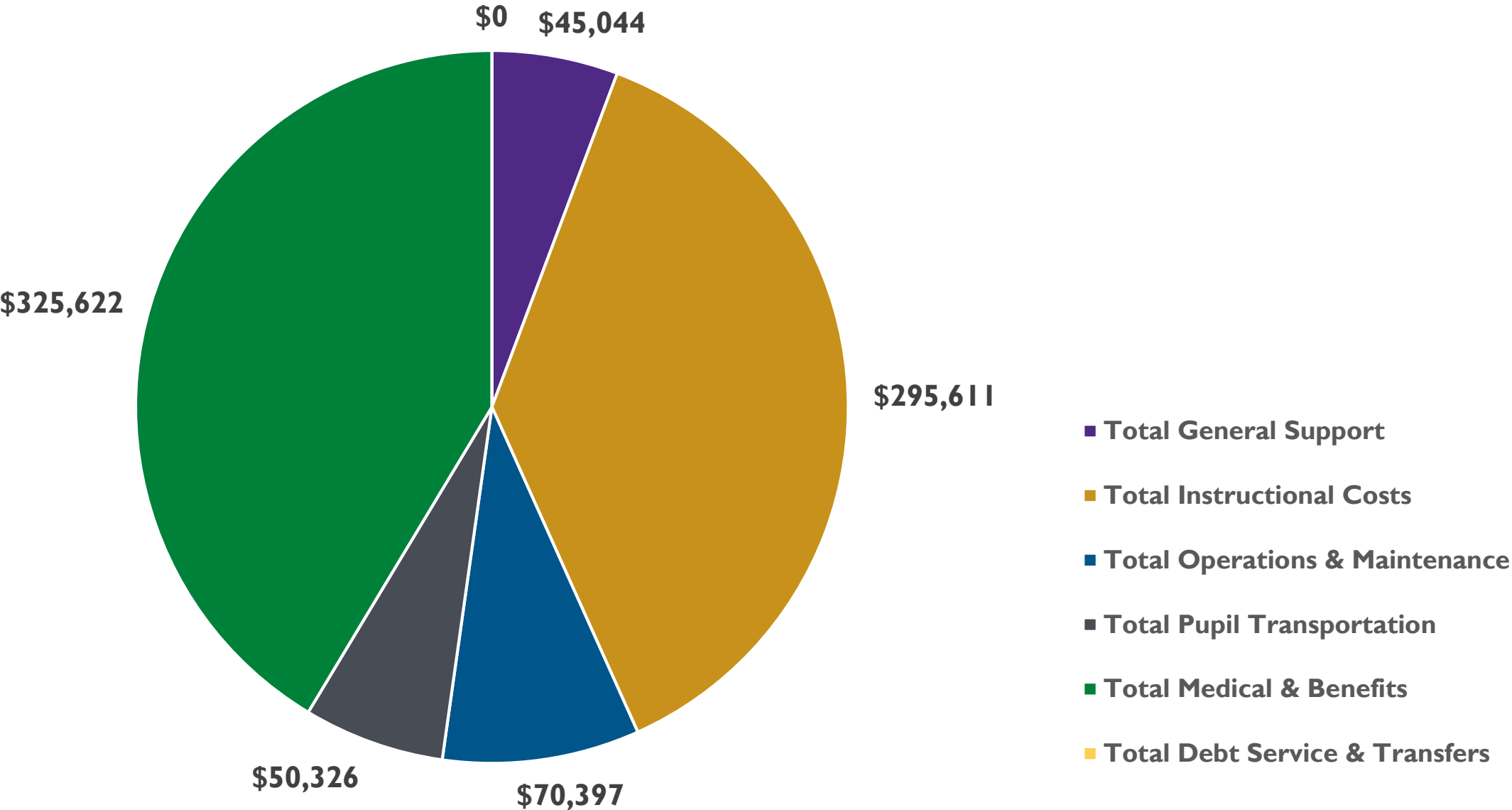
# REVENUE SUMMARY

BASED ON PRIOR YEAR BUDGETED (CURRENT BUGET YEAR COLUMN IS APPROVED BUDGET)					
REVENUE	2021-2022 BUDGETED	2022-2023 PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,385,866	\$8,536,811	\$150,945	1.80%	45.72%
STATE AID	\$8,389,265	\$8,818,234	\$428,969	5.11%	47.23%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.07%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$25,000	\$0	0.00%	0.13%
TOTAL ESTIMATED REVENUE	\$17,000,131	\$17,580,045	\$579,914	3.41%	94.15%
RESERVE APPROPRIATION	\$100,000	\$100,000	\$0	0.00%	0.54%
FUND BALANCE	\$784,869	\$991,955	\$207,086	26.38%	5.31%
REVENUE BUDGET TOTAL	\$17,885,000	\$18,672,000	\$787,000	4.40%	100.00%

# EXPENDITURES



# SUMMARY OF BUDGET INCREASES



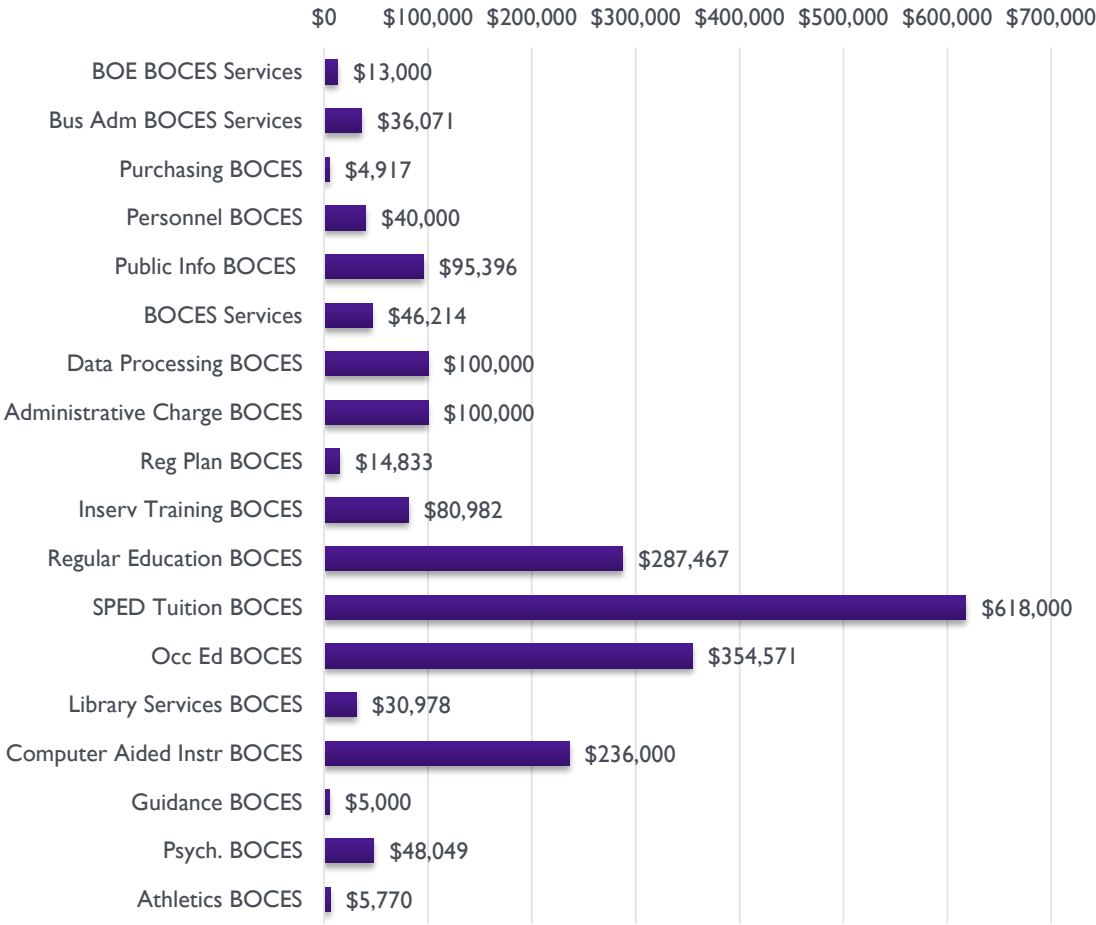
# BOCES OVERVIEW

- **Purpose of BOCES established 1948 by NYS Legislature to encourage school districts to pool and share resources**
- **Component school districts receive BOCES aid from the state to encourage shared resources**
- **The 2022-23 BOCES aid ratio is 69.9%**
- **Depending on the actual “Coser”, aid can range from: 30%-67%**
- **Our districts overall BOCES aid percentage is about: 52% - 56%**



# BOCES BUDGET

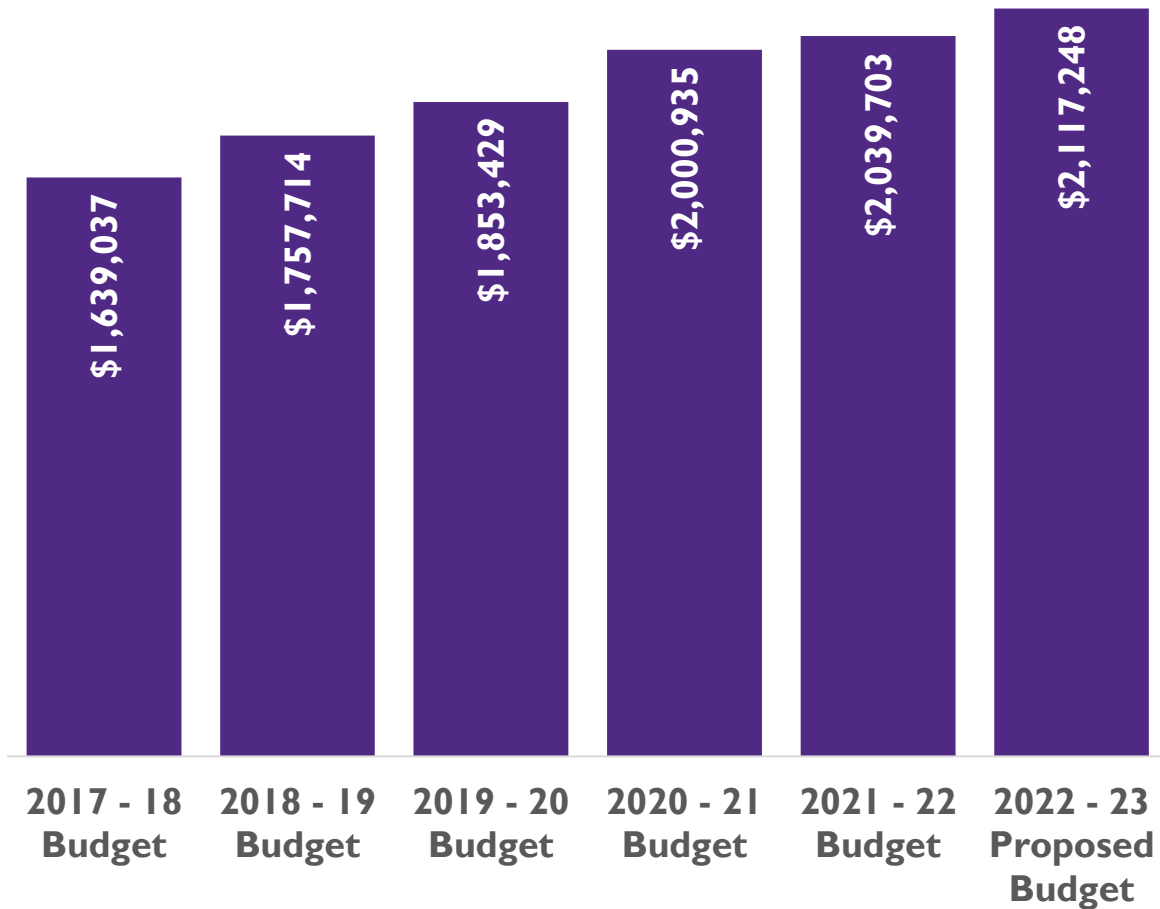
BOCES Budget



DESCRIPTION	2021-2022	2022-2023	2022-2023
	ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET INCREASE
BOE BOCES Services	\$13,500	\$13,000	-\$500
Bus Adm BOCES Services	\$35,020	\$36,071	\$1,051
Purchasing BOCES	\$4,774	\$4,917	\$143
Personnel BOCES	\$40,000	\$40,000	\$0
Public Info BOCES	\$92,617	\$95,396	\$2,779
BOCES Services	\$44,868	\$46,214	\$1,346
Data Processing BOCES	\$85,000	\$100,000	\$15,000
Administrative Charge BOCES	\$98,000	\$100,000	\$2,000
Reg Plan BOCES	\$14,401	\$14,833	\$432
Inserv Training BOCES	\$77,126	\$80,982	\$3,856
Regular Education BOCES	\$279,094	\$287,467	\$8,373
SPED Tuition BOCES	\$618,000	\$618,000	\$0
Occ Ed BOCES	\$337,687	\$354,571	\$16,884
Library Services BOCES	\$30,076	\$30,978	\$902
Computer Aided Instr BOCES	\$220,000	\$236,000	\$16,000
Guidance BOCES	\$3,560	\$5,000	\$1,440
Psych. BOCES	\$45,980	\$48,049	\$2,069
Athletics BOCES	\$0	\$5,770	\$5,770
TOTALS	\$2,039,703	\$2,117,248	\$77,545

# BOCES BUDGET

BOCES BUDGET



## INCREASES

- Data Processing
- General Instructional
- Occ Ed
- Computer Aided Instruction

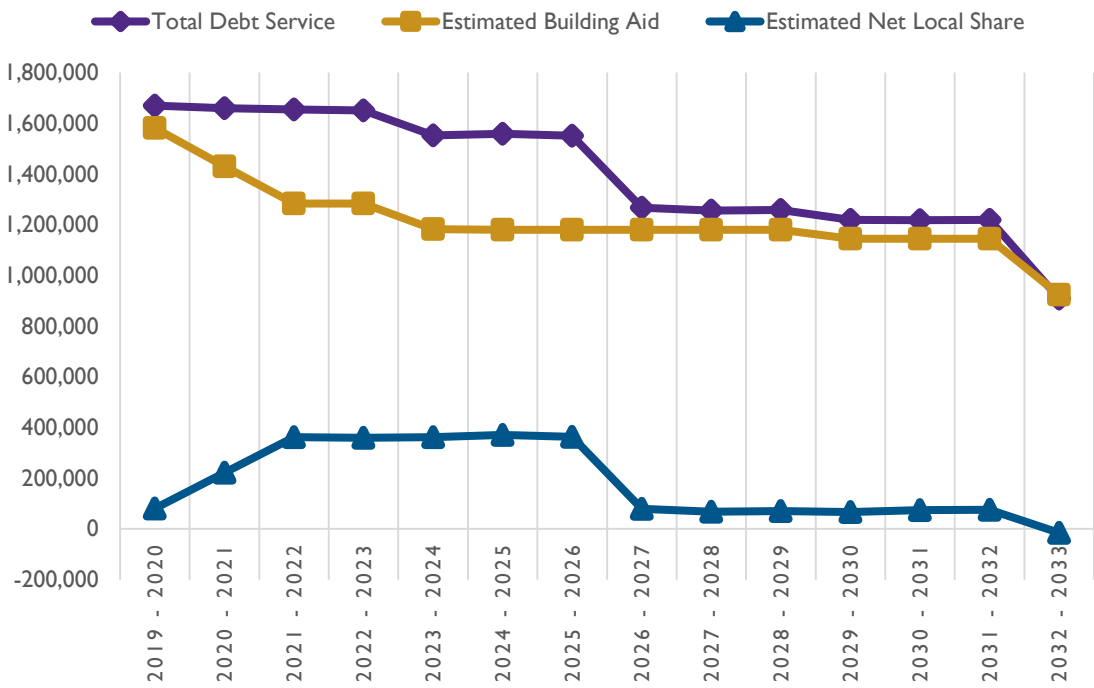


## DECREASES

- No decreases, but next year's needs assumed to take place of departing students.

# DEBT BUDGET

## DEBT, BUILDING AID, & ESTIMATED LOCAL SHARE

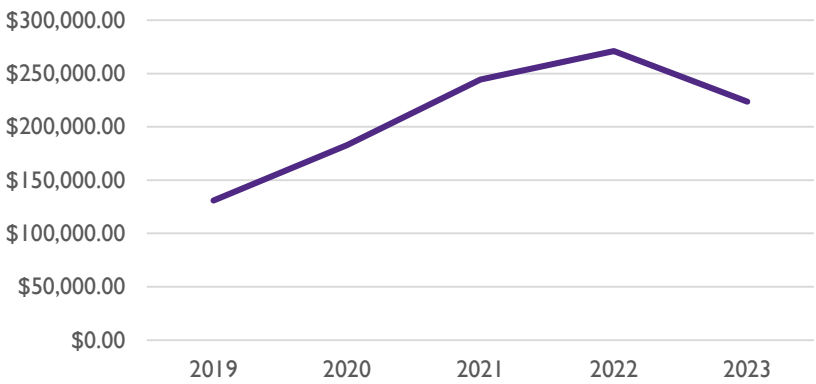


DESCRIPTION	2021-2022	2022-2023	2022-2023
	ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET INCREASE
Bond Principal - Construction	\$1,070,000	\$1,110,000	\$40,000
Bond Interest - Construction	\$583,638	\$540,669	-\$42,969
Bond Principal - Bus Purchase	\$251,000	\$255,000	\$4,000
Bond Interest - Bus Purchase	\$21,723	\$15,631	-\$6,092
BAN Principal - Construction	\$0	\$0	\$0
BAN Interest - Construction	\$0	\$0	\$0
TOTALS	\$1,926,361	\$1,921,300	-\$5,061

This portion of the budget is approximately

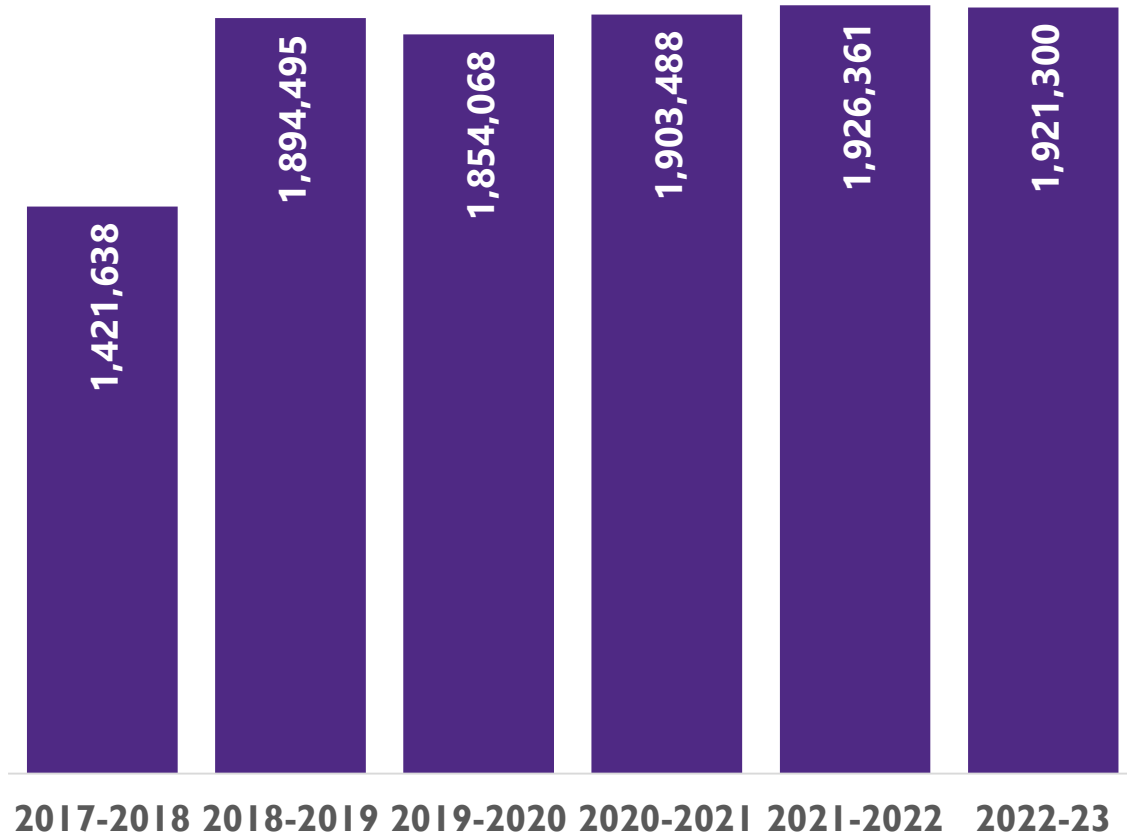
10.29% of the Budget

### 5 year Bus Debt



# DEBT BUDGET

Debt Budget



**INCREASES**

■ **None**



**DECREASES**

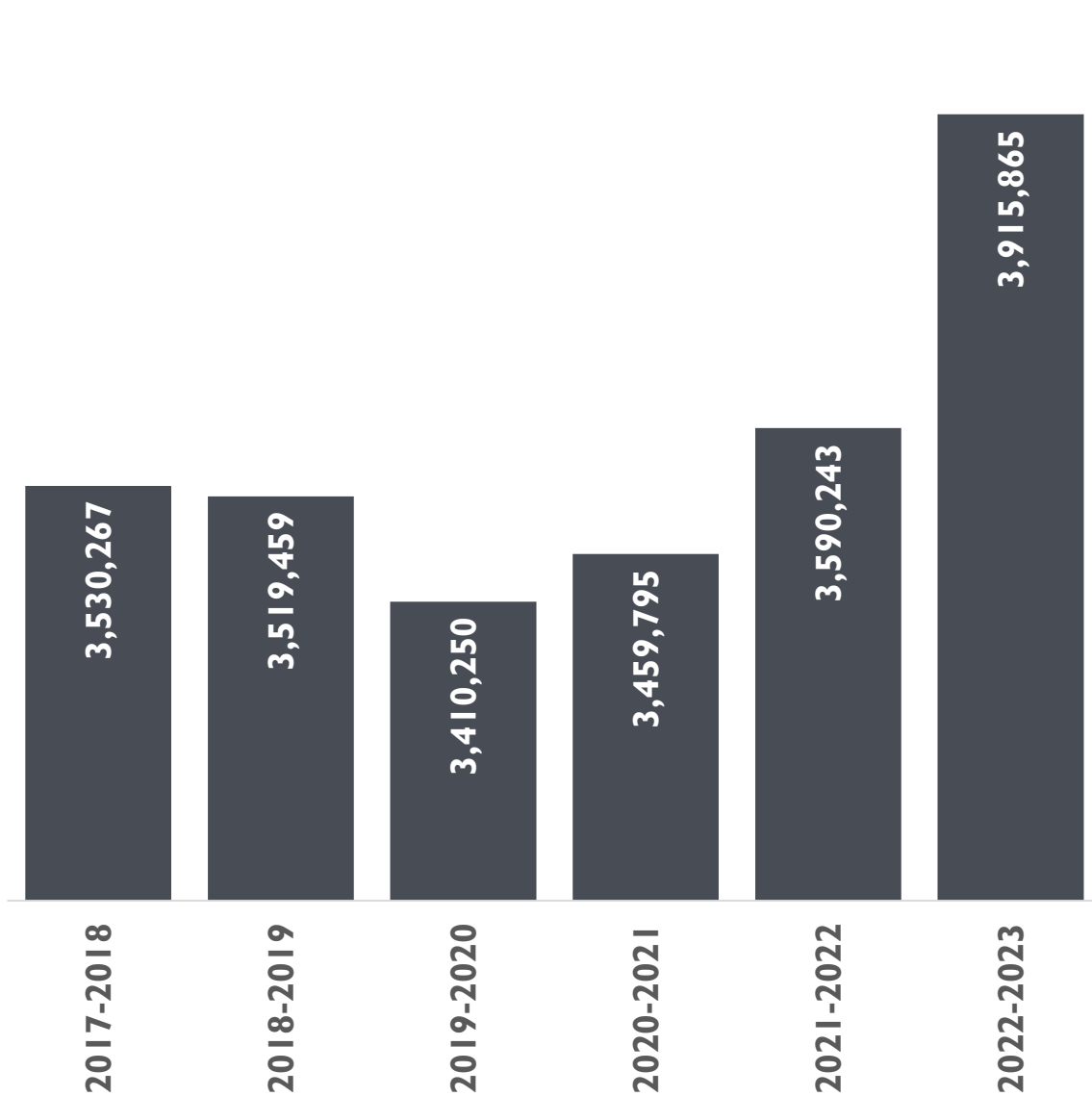
■ **Remains relatively flat**

# BENEFITS BUDGET

DESCRIPTION	2021-2022	2022-2023	2022-2023
	ACTUAL	PROPOSED BUDGET	PROPOSED BUDGET INCREASE
Employees Retirement System	\$280,000	\$280,000	\$0
NYS Teacher Retirement System	\$535,000	\$535,000	\$0
Social Security	\$525,000	\$525,000	\$0
Workers Compensation	\$45,000	\$45,000	\$0
Unemployment Insurance	\$25,000	\$25,000	\$0
Health Insurance Buy Back	\$42,000	\$42,000	\$0
Health Insurance	\$2,089,243	\$2,414,865	\$325,622
Dental Insurance	\$42,000	\$42,000	\$0
Flexible Benefits Plan	\$2,000	\$2,000	\$0
Disability Insurance-Administration	\$5,000	\$5,000	\$0
<b>TOTALS</b>	<b>\$3,590,243</b>	<b>\$3,915,865</b>	<b>\$325,622</b>

- **Health Insurance**
- **Health buy back**
- **Dental Insurance**
- **Retirement systems**
- **Flexible Benefits plans**
- **Social Security**
- **Unemployment**
- **Disability Insurance**

# BENEFITS BUDGET



## INCREASES

- Health Insurance rates



## DECREASES

**No decreases assumed at this time**

# PROPOSITION 2: SCHOOL BUS PURCHASE

**Current assumption for bus purchase proposition:**

- **Two 65 passenger buses**
- **One 30 passenger bus**
- **All buses fueled with gasoline**
- **Purchase not to exceed \$315,000**



# Q & A

- **Q: What would the budget increase be without the health insurance and fuel increase hardships we are seeing this year?**
  - **A: About 2.31%**
- **Q: Is this the only year we will see high health insurance rates ?**
  - **A: Most likely not, but we are hopeful that the worst of the pandemic have hit and it will reduce from here.**
- **Q: Are any programs being cut from the 2022-23 school year budget?**
  - **A: No.**

# TENTATIVE BUDGET PLANNING SCHEDULE

February 1, 2022	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
February 15, 2022	Transportation, Operations, Maintenance & Tax Cap
March 8, 2022	Instructional, Instructional Administration, & Special Education
<b>March 22, 2022</b>	<b>Final work session discussion, BOCES, Debt Service, Employee Benefits</b>
<b>April 12, 2022</b>	<b>Community Budget Presentation</b>
<b>April 12, 2022</b>	<b>Board of Education Adoption of Budget</b>
<b>April 18, 2022</b>	<b>Deadline for Budget Newsletter</b>
<b>April 27, 2022</b>	<b>Community Budget Presentation, BOCES Admin Budget Vote</b>
<b>May 3, 2022</b>	<b>Public Hearing</b>
<b>May 12, 2022</b>	<b>Meet the Candidates</b>
<b>May 17, 2022</b>	<b>Budget Vote</b>

# WORK SESSION 4: **BOARD OF EDUCATION DISCUSSION**

- **BOCES**
- **DEBT**
- **BENEFITS**
- **CURRENT STATUS**

