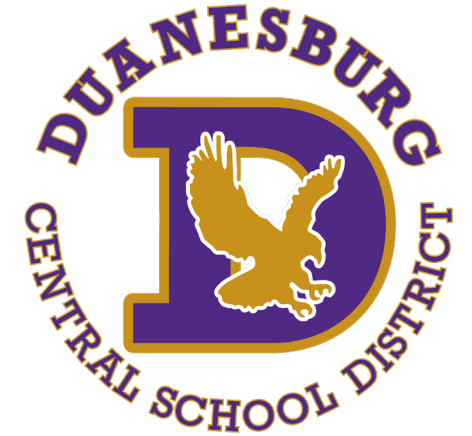


2023 – 2024 BUDGET WORK SESSION



MARCH 21, 2023

BOARD OF EDUCATION MEETING



BUDGET PROGRESS

**February
15**

- Tax Levy
- General Support
- Athletics
- Extra Curricular
- Instructional Technology

March 7

- Operations & Maintenance
- Transportation
 - School Bus Proposition
- BOCES Budget

March 21

- Debt Service
- Employee Benefits
- Instructional
- Special Education



April 4

Board of Education
Budget Adoption

May 2

Public Budget Hearing

May 16

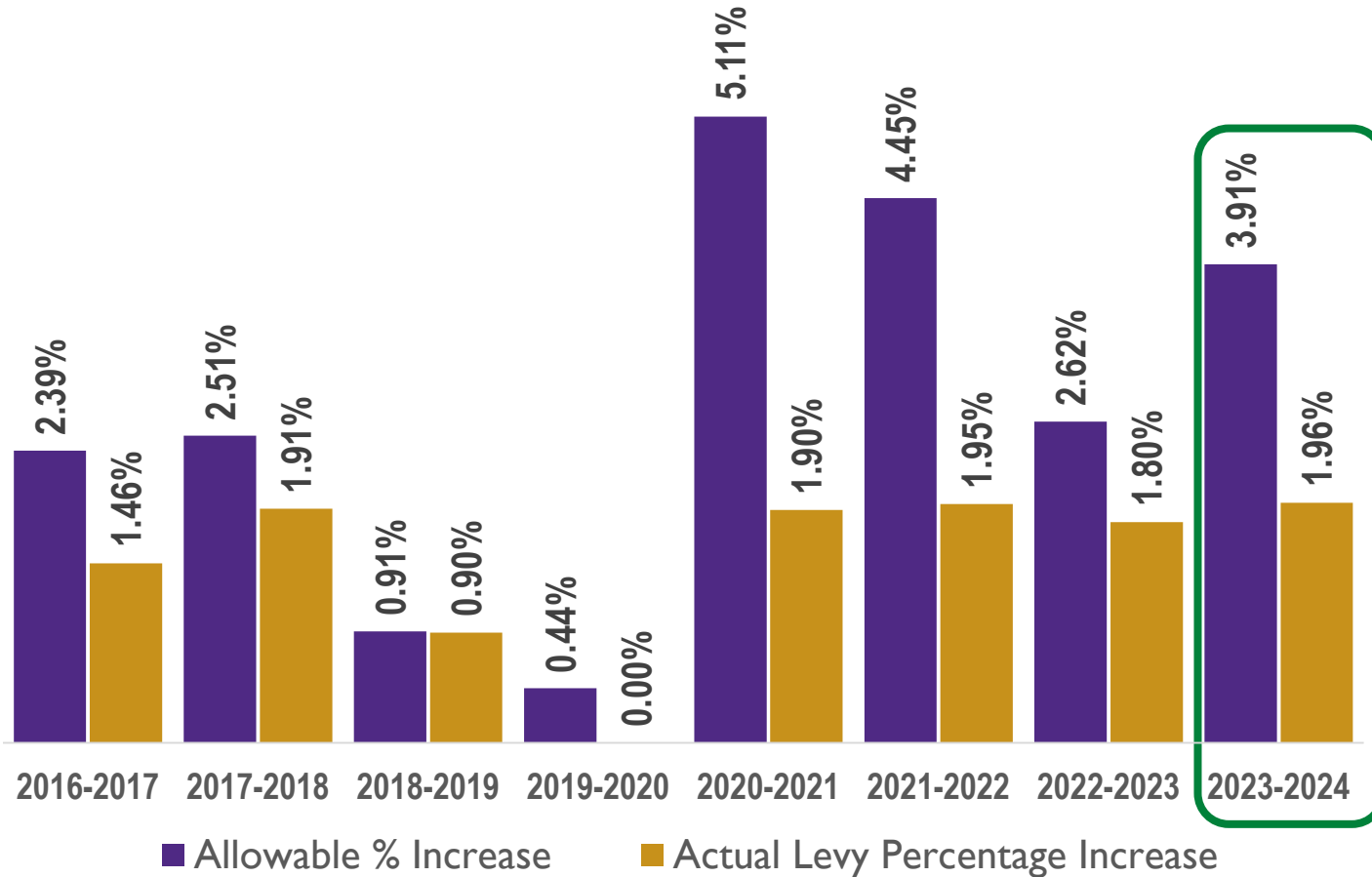


REVENUE



TAX LEVY

TAX LEVY HISTORY



TAX CAP

3.91% or \$333,682

TAX LEVY

1.96% or \$167,321

TOTAL TAX LEVY \$8,704,132

Previous cap was calculated before March 1 deadline. Existing property with PILOT eligibility did not file for March 1.

DRAFT TAX LEVY INFORMATION

Below is an estimate based on values from the 2022-23 tax rates. With a 1.96% Tax Levy increase this is an estimated amount of increase on homes assessed at the level labeled “Home Value”.



Home Value	2022-2023 SCHOOL TAXES	2023-2024 SCHOOL TAXES (ESTIMATED)	MONTHLY INCREASE (ESTIMATED)	ANNUAL INCREASE (ESTIMATED)
\$100,000	\$1,557.98	\$1,588.52	\$2.54	\$30.54
\$200,000	\$3,115.97	\$3,177.04	\$5.09	\$61.07
\$300,000	\$4,673.95	\$4,765.56	\$7.63	\$91.61

STATE AID

(BUDGETED)



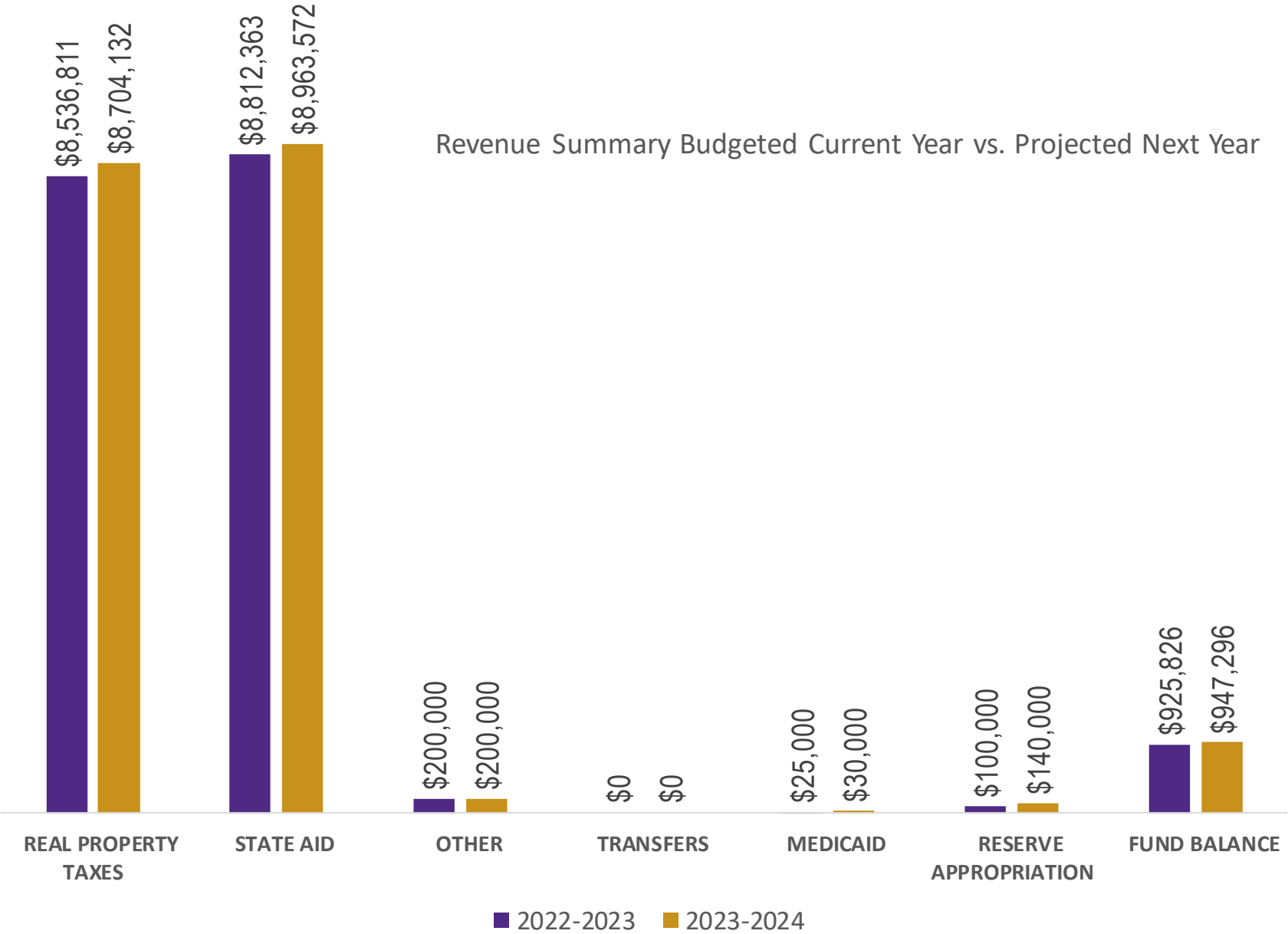
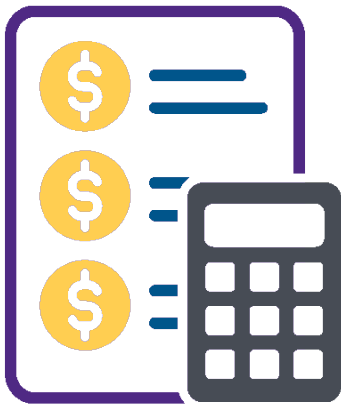
Aid Category	2022-2023	2023-2024	Change	% Change
Foundation Aid	\$5,186,174	\$5,341,759	\$155,585	3.0%
Expense-Based Aids	\$3,562,880	\$3,558,210	-\$4,670	-0.1%
Building Aid	\$1,291,571	\$1,202,039	-\$89,532	-6.9%
Transportation Aid (including summer)	\$1,163,309	\$1,219,180	\$55,871	4.8%
BOCES Aid	\$827,620	\$842,954	\$15,334	1.9%
Private Excess Cost	\$146,882	\$161,868	\$14,986	10.2%
Public Excess Cost High Cost	\$133,498	\$132,169	-\$1,329	-1.0%
Other Aids	\$63,309	\$63,603	\$294	0.5%
Software, Library, Textbook	\$52,498	\$52,801	\$303	0.6%
Hardware and Technology Aid	\$10,811	\$10,802	-\$9	-0.1%
TOTAL AID	\$8,812,363	\$8,963,572	\$151,209	1.7%

REVENUE SUMMARY

PROJECTED REVENUE (Compared to adopted current budget)

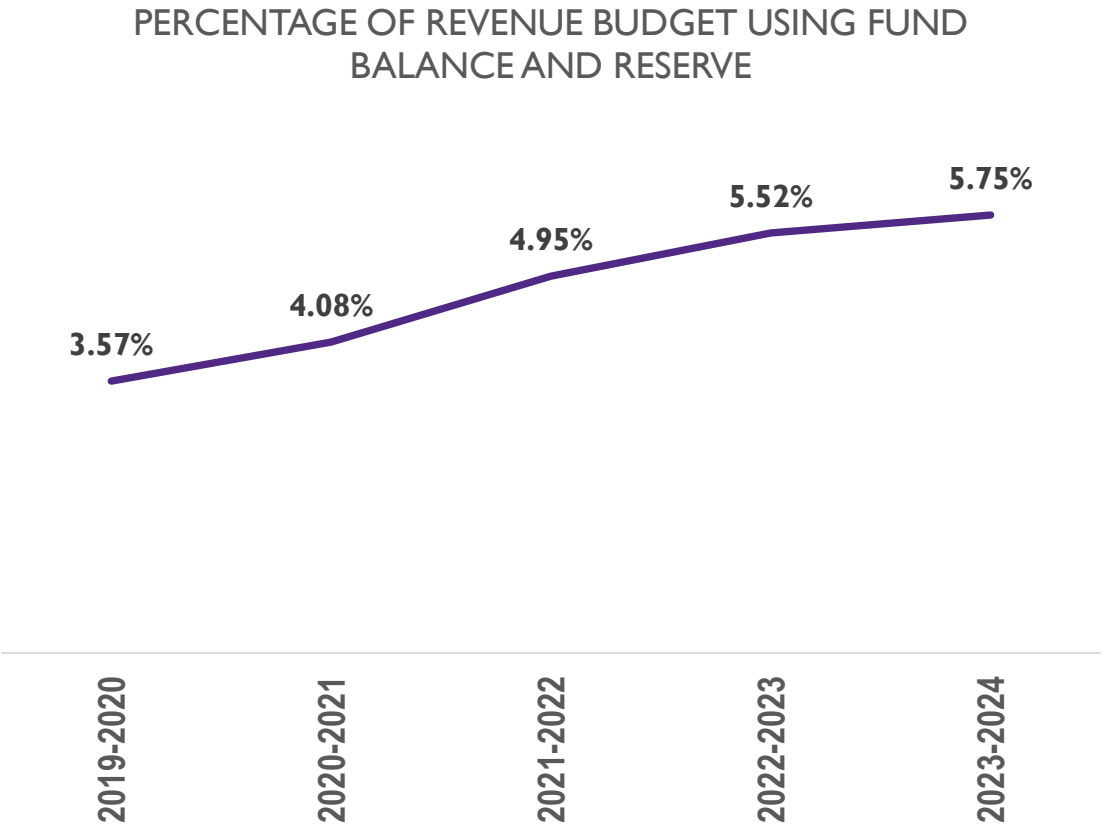
	2022-2023 ADOPTED BUDGET	2023-2024 PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,536,811	\$8,704,132	\$167,321	1.96%	45.85%
STATE AID	\$8,812,363	\$8,963,572	\$151,209	1.72%	47.21%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.05%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$30,000	\$5,000	20.00%	0.16%
TOTAL ESTIMATED REVENUE	\$17,574,174	\$17,897,704	\$323,530	1.84%	94.27%
RESERVE APPROPRIATION	\$100,000	\$140,000	\$40,000	40.00%	0.74%
FUND BALANCE	\$925,826	\$947,296	\$21,470	2.32%	4.99%
BUDGET TOTAL	\$18,600,000	\$18,985,000	\$385,000	2.07%	

REVENUE SUMMARY



MULTI YEAR REVENUE COMPARISON

"The current budget has increased reliance of fund balance and reserve to make up for a gap of revenue"



EXPENDITURES



BUDGET DRAFT STATUS

General Expenses	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	CURRENT	BUDGETED	ADJUSTMENT	PERCENTAGE CHANGE	PORTION OF BUDGET
General Support	\$1,063,084	\$1,064,061	\$977	0.09%	5.60%
Instructional	\$9,091,776	\$9,371,573	\$279,797	3.08%	49.36%
Operations & Maintenance	\$1,389,374	\$1,446,196	\$56,822	4.09%	7.62%
Pupil Transportation	\$1,158,540	\$1,274,510	\$115,970	10.01%	6.71%
Medical & Benefits	\$3,915,865	\$3,931,665	\$15,800	0.40%	20.71%
Debt Service & Transfers	\$1,981,361	\$1,896,995	-\$84,366	-4.26%	9.99%
TOTALS	\$18,600,000	\$18,985,000	\$385,000	2.07%	100.00%

DRAFT-AT-A-GLANCE

ESTIMATED BUDGET:

\$18,985,000

SPENDING INCREASE:

\$385,000 or 2.07%

TAX LEVY INCREASE:

\$167,321 or 1.96%

FOCUS SECTIONS OF THE BUDGET



GENERAL SUPPORT

Maintain support for all district services including business operations, legal, personnel services, data processes, insurances, and administrative.



TRANSPORTATION

Maintain transportation services of students to and from school, athletics, and field trips. Includes transportation staff and all other bus garage operations.



ACADEMIC PROGRAMS

Maintain and grow existing programs and continue initiatives for improved opportunities for all students.



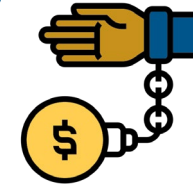
EMPLOYEE BENEFITS

A large portion of the budget that accounts for health insurance, dental, retirement, and unemployment benefits.



OPERATIONS & MAINTENANCE

Maintain clean, safe, and healthy facilities for students to learn. Maintain HVAC, plumbing, electrical, and communications needs.



DEBT

As a school the two debts that the district carries are building construction and school bus debts.

INSTRUCTIONAL



A2110

A2280

A2610

- **Teacher salaries including substitutes**
- **Teacher assistants**
- **Teacher aides**
- **Contractual Expenses**
- **General Instructional Supplies**
- **Tuition for Instructional placements or GED**
- **Textbooks**
- **Regular Education BOCES contractual and services**
- **BOCES CTE Students**
- **Library salaries**
- **Library supplies**
- **Library books**
- **Library BOCES subscriptions**

INSTRUCTIONAL



A2810



- **Guidance salaries**
- **Guidance supplies**
- **Guidance BOCES**

A2815



- **Health Salaries (nurses)**
- **Health Contractual requirements**
- **Health Supplies**

A2820



- **Psychologist Salaries**
- **Psychologist Contractual**
- **Psychologist supplies**
- **Psychologist BOCES**

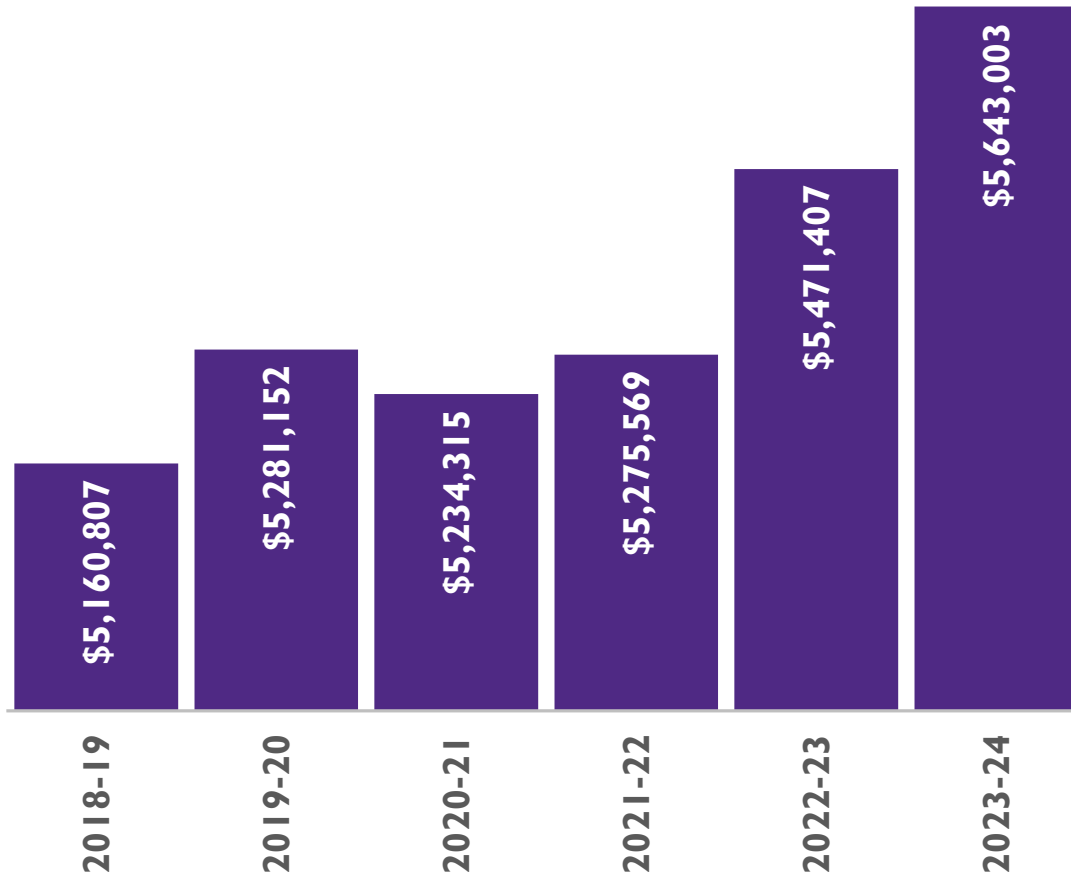
A2825



- **Social Worker salaries**
- **Social Worker supplies**

INSTRUCTIONAL BUDGET

Instructional Items Budget



INCREASES

- Salaries
- Contractual items



DECREASES

- No highlights

INSTRUCTIONAL ADMINISTRATIVE



A2010



- **Curriculum Development Salaries**

- **Administrative Salaries**

A2020



- **Administrative Support Salaries**

- **Administrative Contractual**

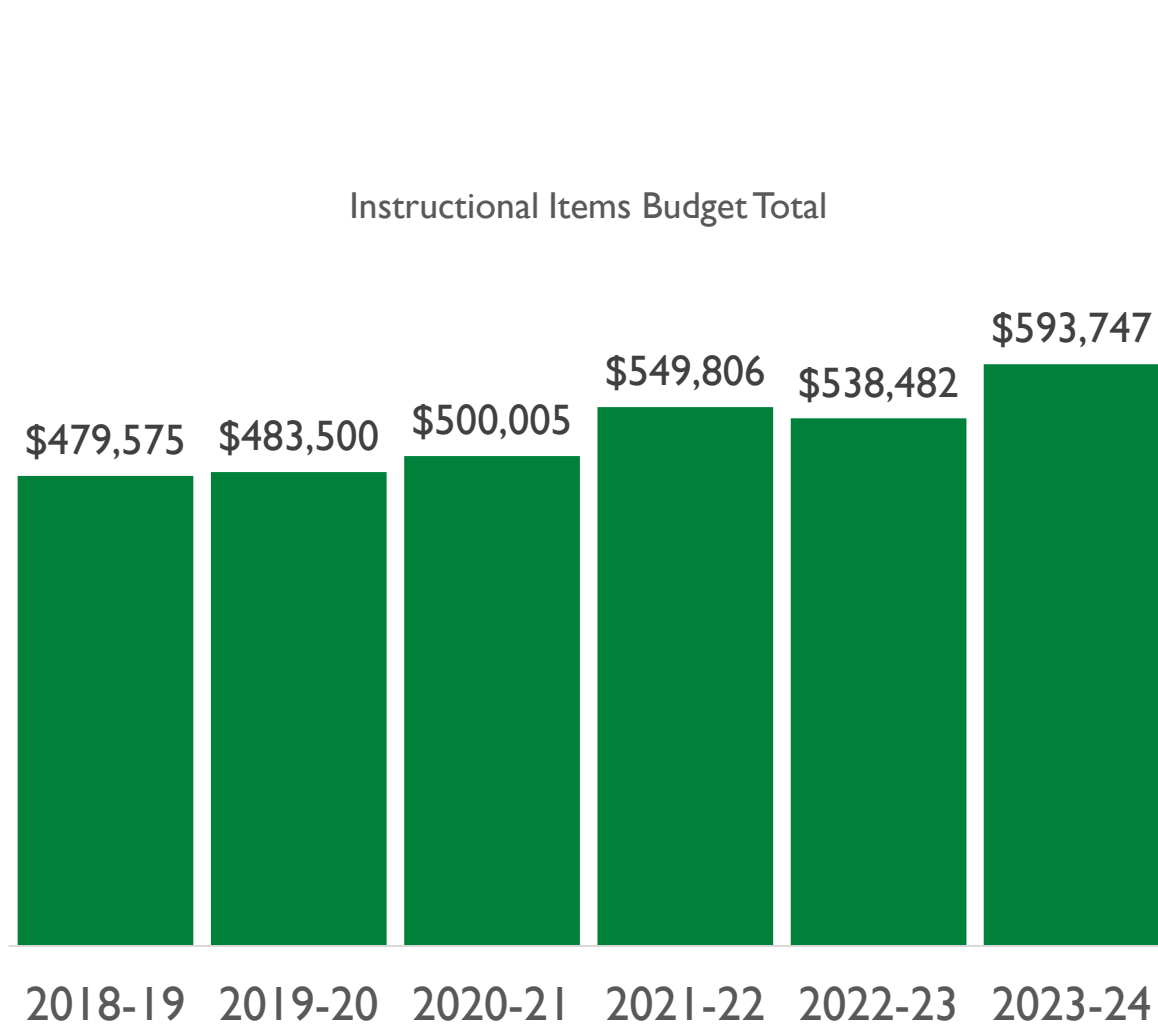
- **Administrative Supplies**

A2070



- **Instructional/Inservice Training**

(INSTRUCTIONAL) ADMINISTRATION BUDGET



INCREASES

- Salaries
- Contractual Obligations



DECREASES

- None

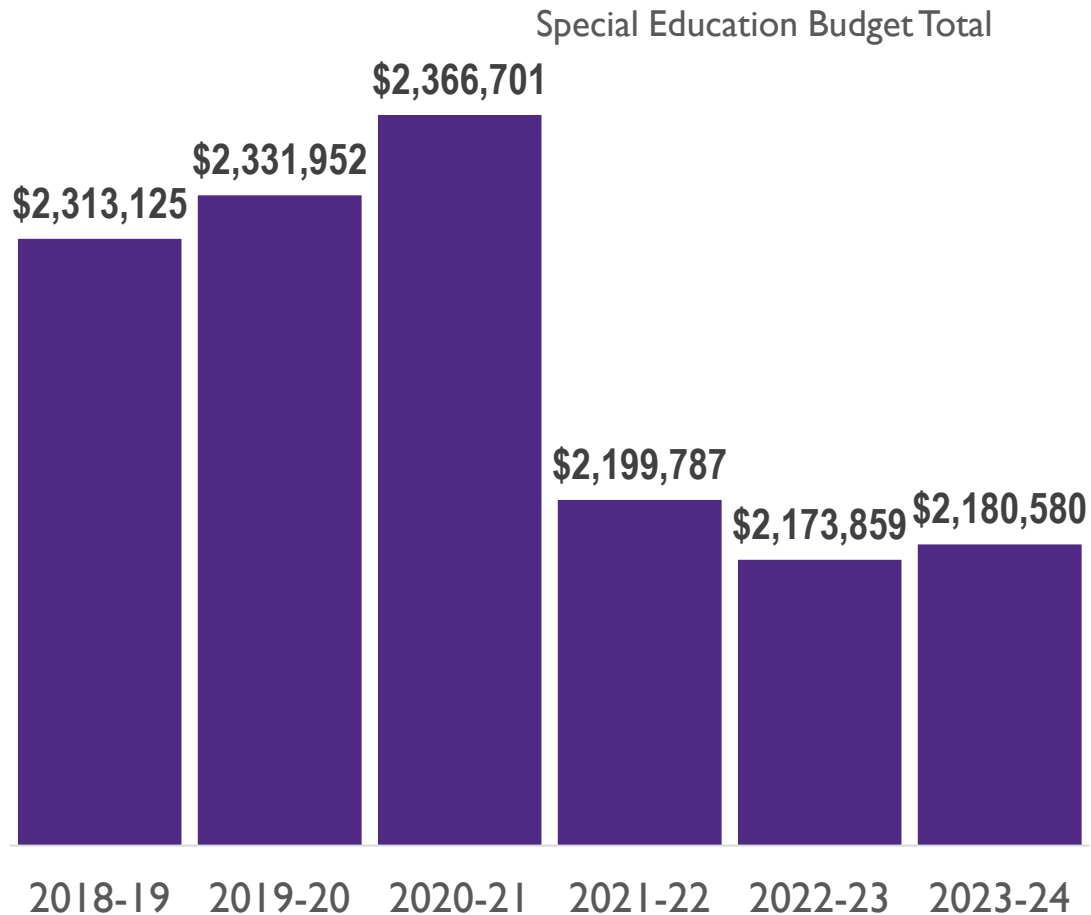
SPECIAL EDUCATION



A2250

- **Special Education Salaries**
- **Special Education Support Salaries**
- **Special Education Contractual Expenses**
- **Special Education Supplies**
- **Special Education Private placement tuition**
- **Special Education BOCES tuition**

SPECIAL EDUCATION BUDGET



INCREASES

■ **Salaries**

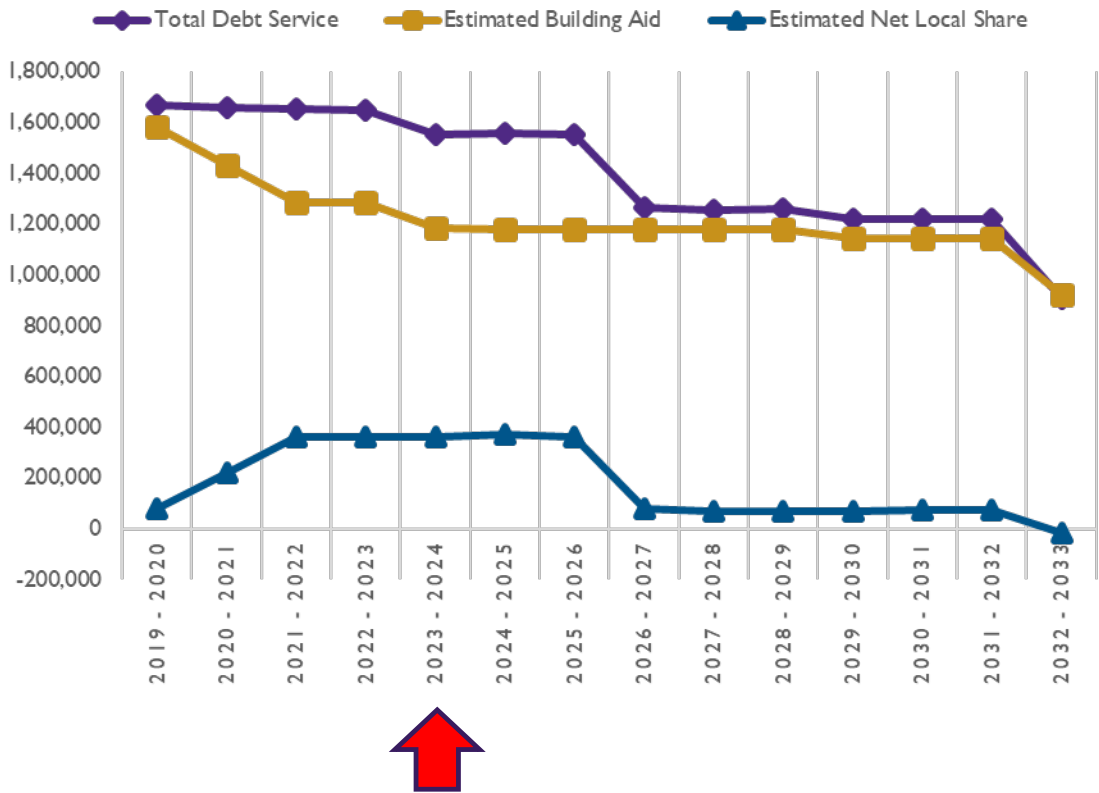


DECREASES

No decreases assumed at this time

DEBT BUDGET

DEBT, BUILDING AID, & ESTIMATED LOCAL SHARE

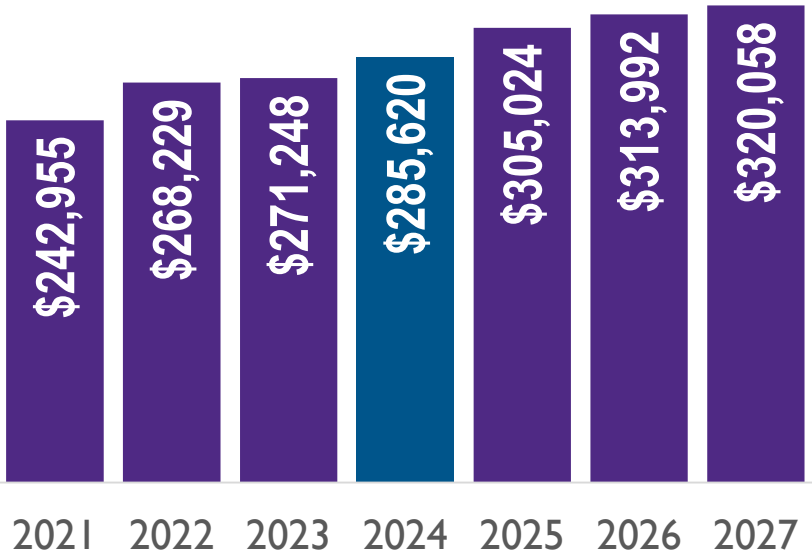


A9711 { Bond Principal - Construction
Bond Interest - Construction

A9722 { Bond Principal - Bus Purchase
Bond Interest - Bus Purchase

A9731 { BAN Principal - Construction
BAN Interest - Construction

Bus Debt History & Assumed



DEBT BUDGET



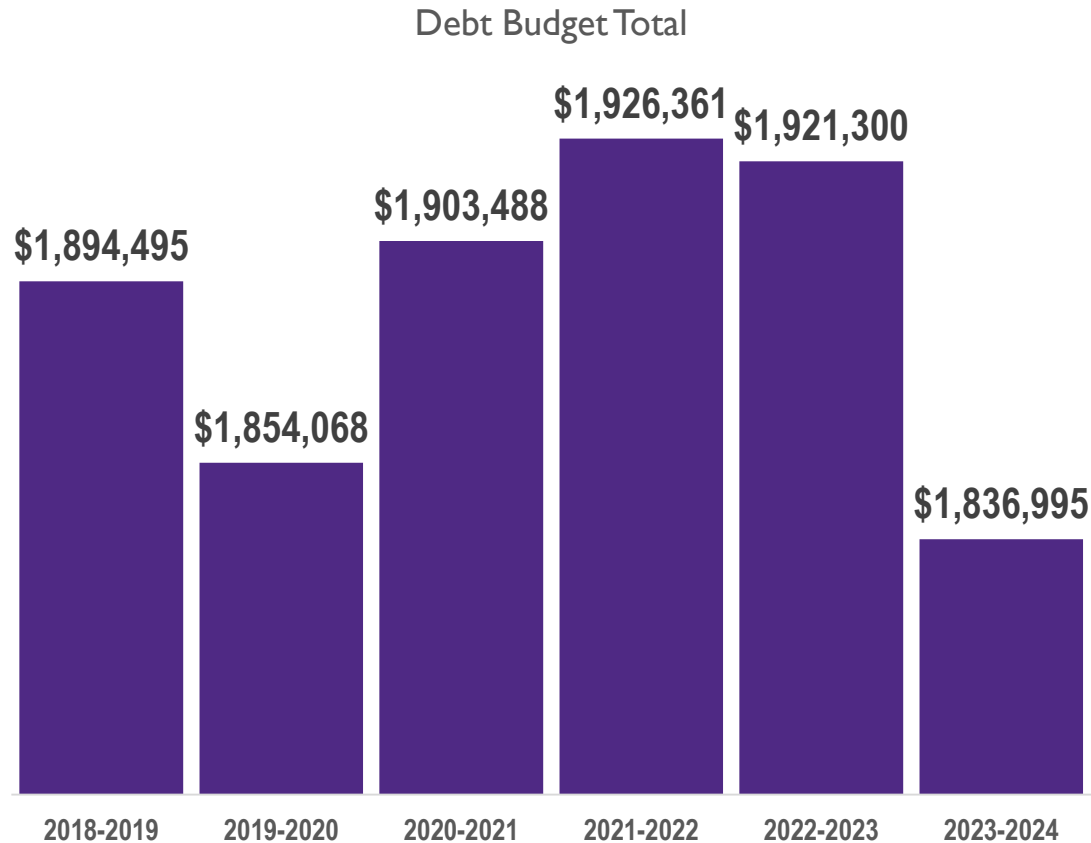
INCREASES

■ **None**



DECREASES

■ **Construction Principal and Interest have started to fall off.**



BENEFITS BUDGET



Health Insurance

Health buy back

Dental Insurance

Retirement systems

Flexible Benefits plans

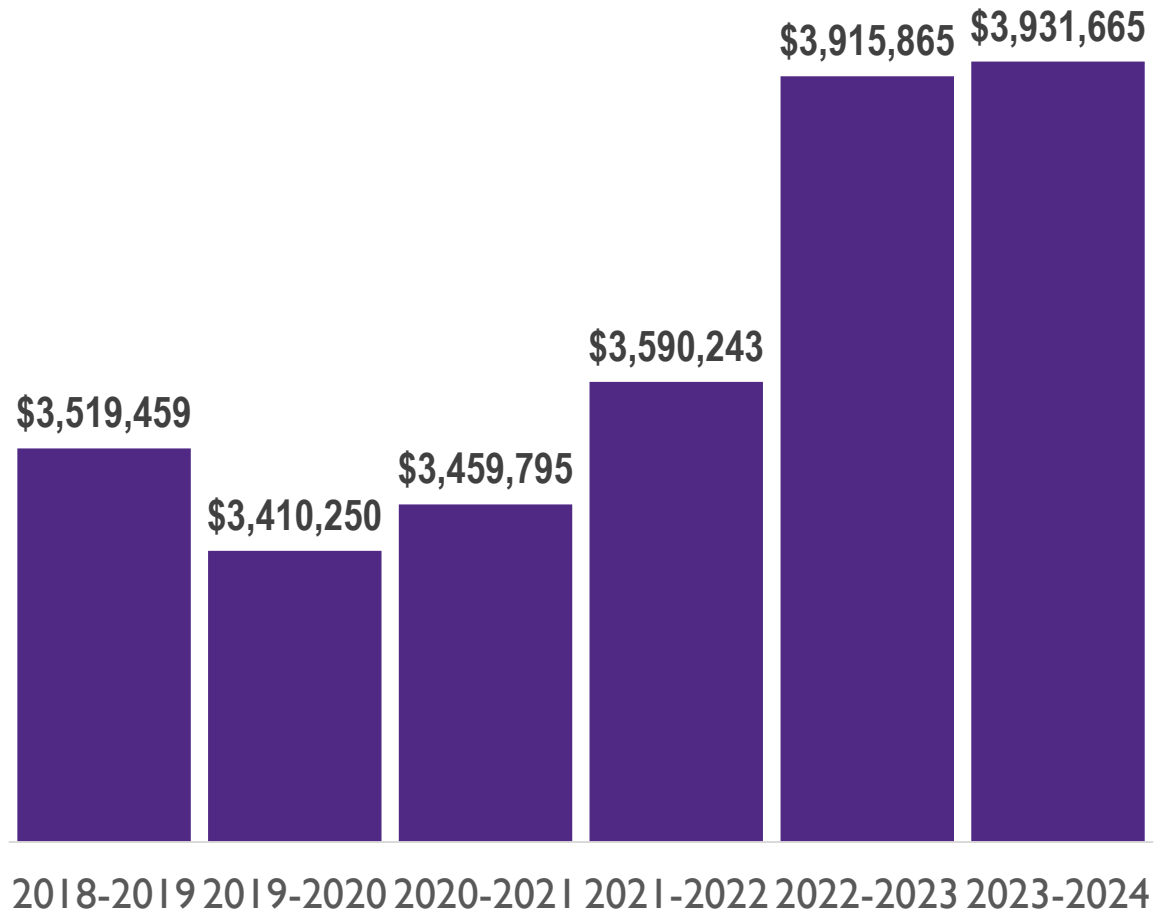
Social Security

Unemployment

Disability Insurance

BENEFITS BUDGET

Benefits Budget



INCREASES

- **Social Security**
- **Workers Compensation**



DECREASES

No decreases assumed at this time

BUDGET VOTE PROPOSITIONS



Approve the 2023-2024 Budget



Approve the purchase of 3 School Buses at a maximum cost of \$400,000



Approve to use \$6,000,000 of the existing Capital Reserve fund for Phase I of the Centennial Capital Project. *(Reduces borrowing costs for upcoming project)*

TENTATIVE BUDGET PLANNING SCHEDULE

January 10, 2023	Budget Overview
February 15, 2023	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
March 7, 2023	Transportation, Operations, Maintenance, & BOCES
March 21, 2023	Debt Service, Employee Benefits, Instructional, Special Education
April 04, 2023	Community Budget Presentation & BOE Budget Adoption
May 02, 2023	Public Budget Hearing
May 11, 2023	Meet the Candidates
May 16, 2023	Budget Vote



BOARD DISCUSSION OR QUESTIONS?



Instructional

Instructional
Administrative

Special
Education

Debt

Benefits

Other?