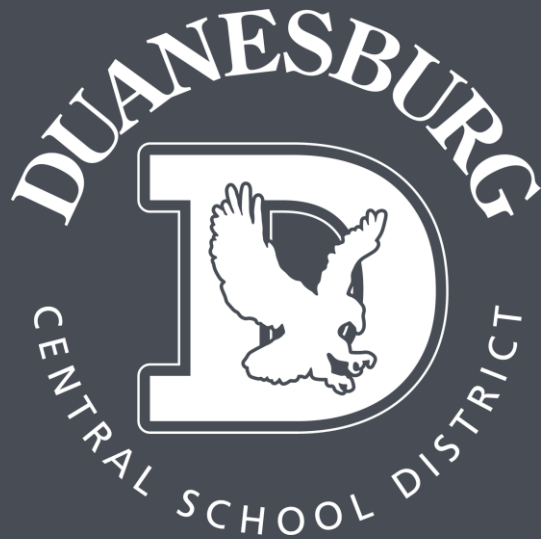




FISCAL STATUS & BUDGET OVERVIEW

JANUARY 18, 2022 – BOARD OF EDUCATION MEETING



2022-2023 BUDGET

DCS FORWARD



Academic Achievement

We will increase the number of students participating in challenging coursework and the number of students demonstrating proficiency across curricula.



Personal Development

We will encourage our students to become well-rounded individuals through engagement in the arts, athletics, extracurricular activities, volunteerism, and career development. We will support our staff in professional capacity building endeavors.



Facilities & Finance

We will create and maintain safe, inviting, and modern facilities designed to help our students succeed without sacrificing district financial stability.



Culture

We will foster a culture that all district stakeholders believe is safe, welcoming, and inclusive.



Partnerships

We will partner with resources that will help us prepare our students for fulfilling their dreams and aspirations for the future.



Communication

We will recognize the exemplary work of students and staff, give all stakeholders more input into school decisions, and elevate our reputation across the region.

Mission

We will provide students of every ability the support, dedication, quality instruction and experiences they need as they strive to fulfill their dreams and aspirations for the future.

BUDGET PRIORITIES

- **Continue to modernize classrooms for distance instruction**
- **Continue 1:1 computing**
- **Maintain existing programs**
- **Overcome the Health Insurance increase hurdle**
- **Prepare for the fiscal cliff (Budgets after Federal Aid)**
- **Continue with staff development initiatives**
- **Investing for hard to fill positions through development**

ASSUMED BUDGET CHALLENGES

- **Health Insurance rate increases**
- **Staff contractual costs**
- **Retirement system expenses**
- **Contractual and Supply cost increases**



POTENTIAL STRATEGIES FOR BUDGET 2022-2023

Determine a responsible tax levy

Consider using additional fund balance

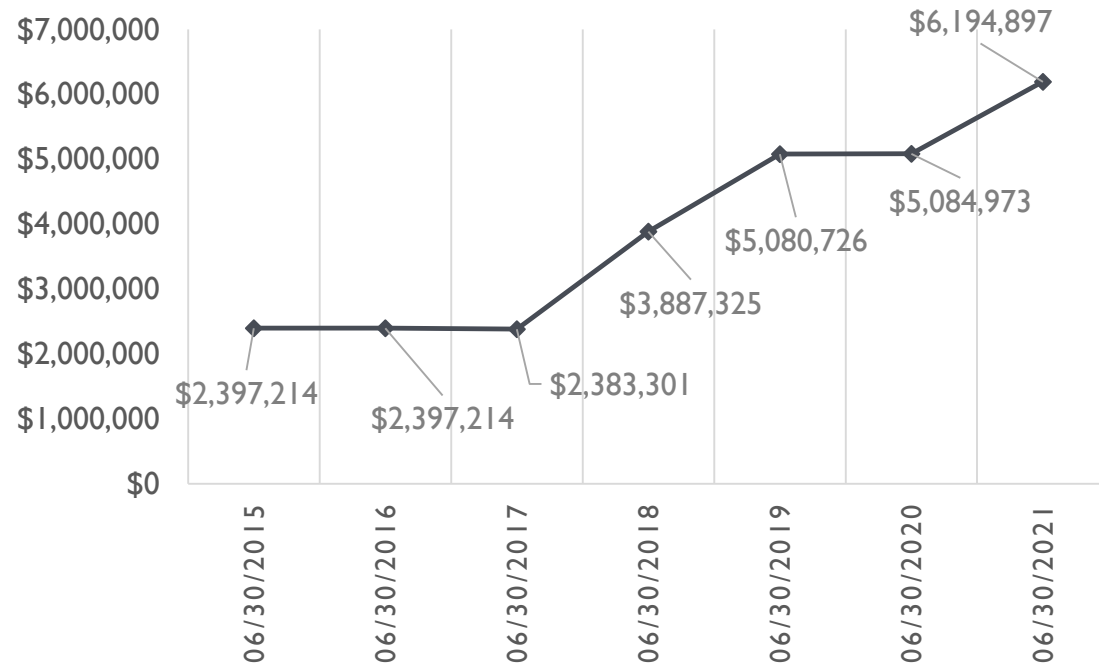
Consider using reserve fund to offset possible budget gap

Consider existing financial conditions of the district

RESERVE FUNDS REPORT



TOTAL RESERVES



RESERVE NAME	06/30/2021
Insurance	\$733,000
Retirement Contributions	\$1,045,483
TRS Retirement	\$202,675
Tax Certiorari	\$0
Unemployment	\$180,233
Workers Compensation	\$75,000
Benefit Reserve	\$44,184
Property Loss	\$62,159
Reserve for Capital	\$3,852,163
TOTAL RESERVES	\$6,194,897
TOTAL BUDGET	\$17,565,001
PERCENT RESERVED	35.27%

REVENUE

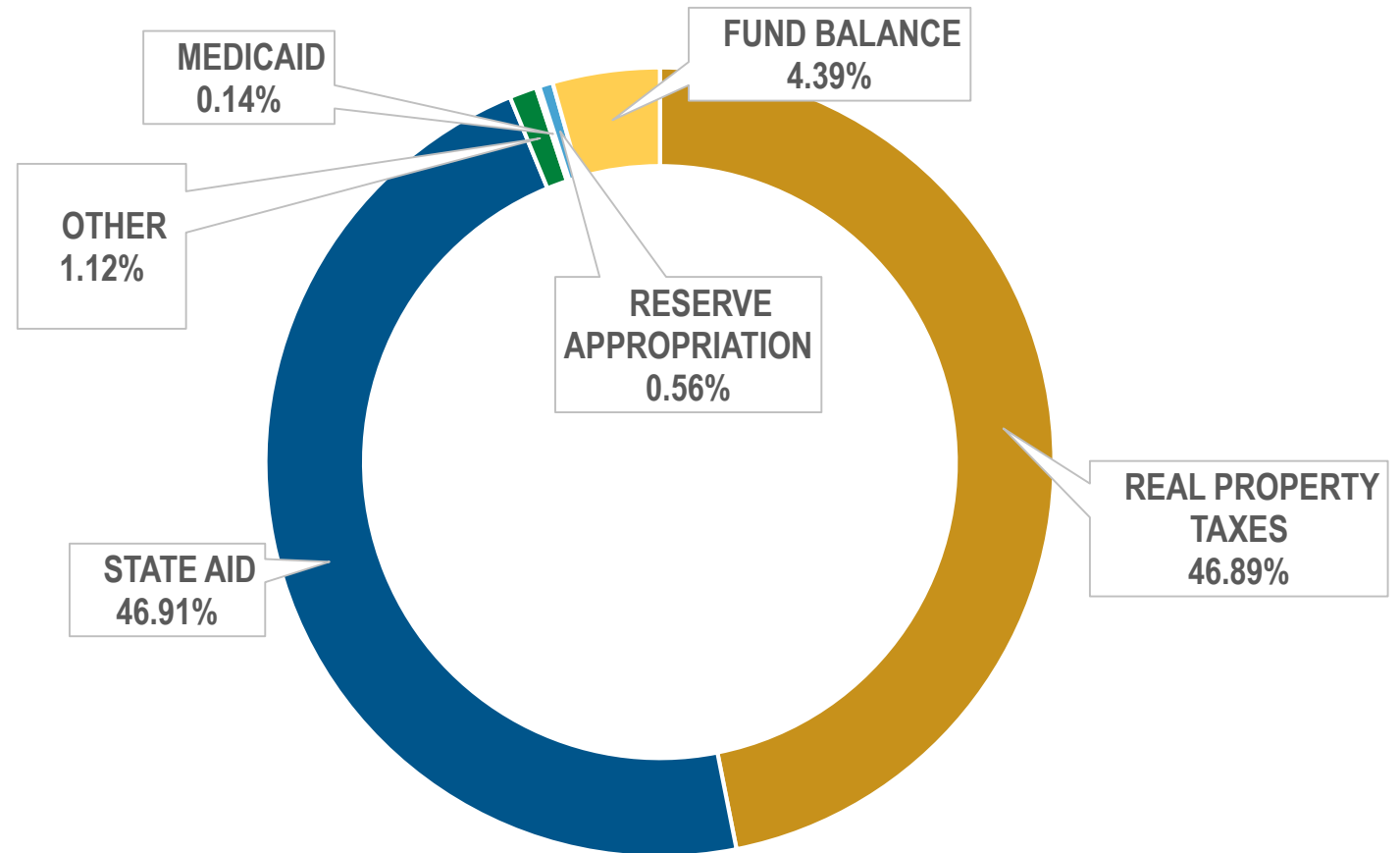


The majority of district's revenue made up of *Taxes and State Aid*



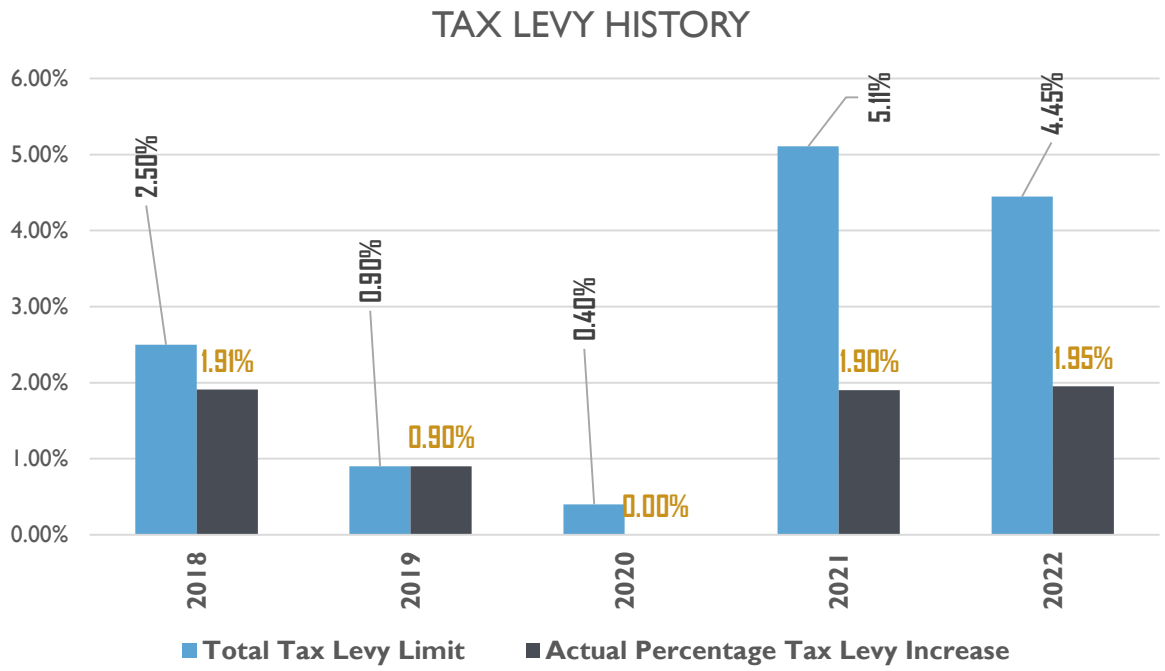
Budget gaps typically closed by using *fund balance*

At a glance: Current 2021-2022 budget revenue sources



TAX LEVY HISTORY

BUDGET YEAR	TAX LEVY	INCREASE OVER PRIOR
2020-2021	\$8,225,470	1.9%
2021-2022	\$8,385,866	1.95%



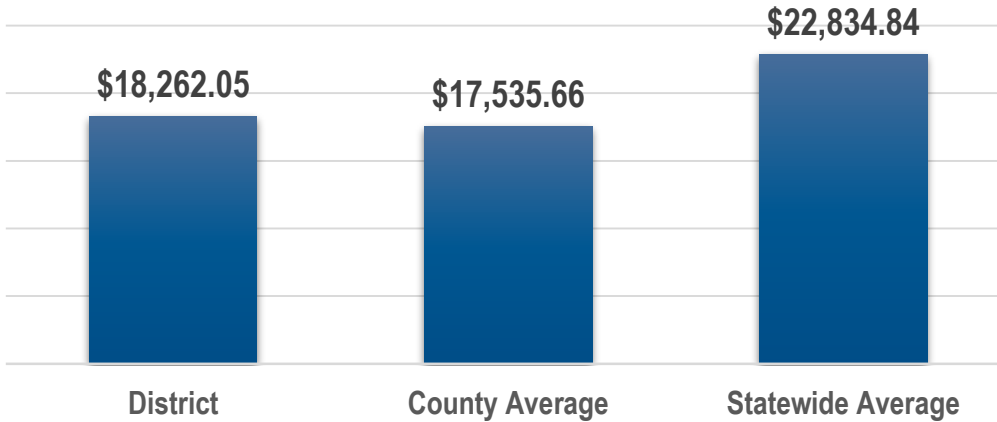
\$1,803 School tax in the 2021-22 School Year *

1% tax increase is about **\$18.03** *

* Tax values are estimates for example purposes only.

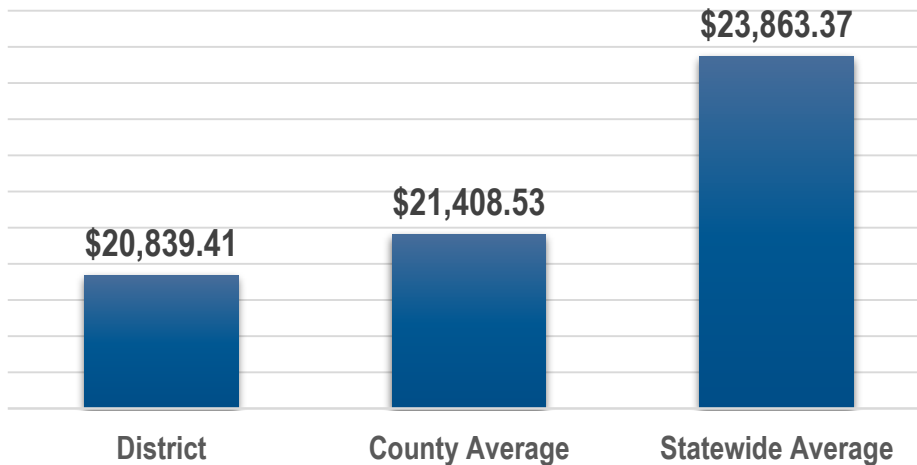
EXPENDITURES

Per Pupil Expenditures
Year ending in 2020



DATA SOURCE: <https://data.nysed.gov/>

Five Year Average 2016-2020

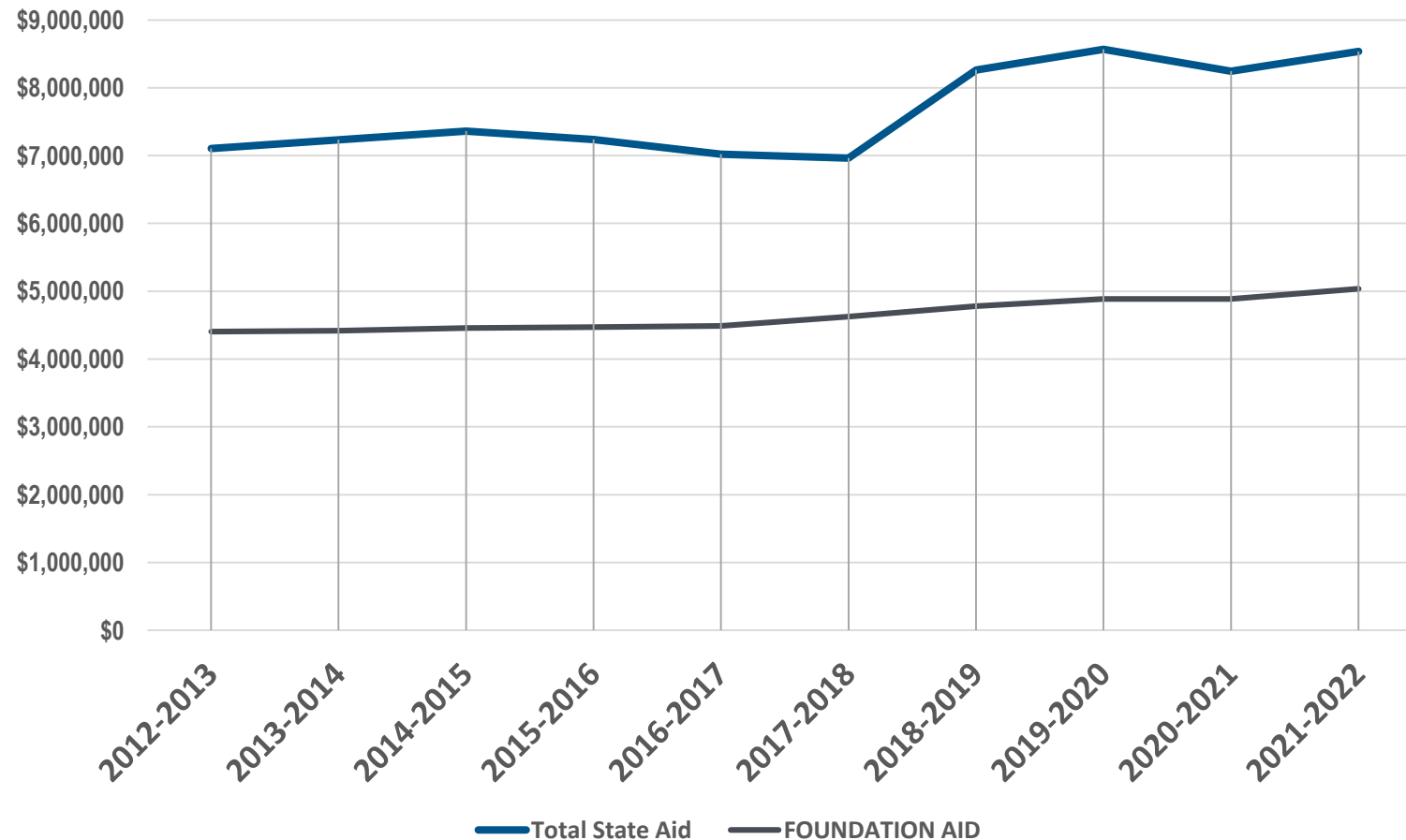


DATA SOURCE: <https://data.nysed.gov/>



Duanesburg remains near or below the County and the Statewide averages in Per Pupil Spending.

STATE AID



STATE AID RUN NUMBER SA212-2

2020-21 BASE YEAR AIDS

FOUNDATION AID	\$4,888,467
UNIVERSAL PRE-KINDERGARTEN	\$124,079
EXPENSE BASED AID	\$1,647,920
HIGH COST + PRIVATE EXCESS COST	\$259,042
BUILDING + BUILDING REORG INCENTIVE	\$1,441,792
OPERATING REORG INCENTIVE	\$0
PANDEMIC ADJUSTMENT	-\$116,110

TOTAL

\$8,245,190
\$8,361,300

2021-22 ESTIMATED AIDS

FOUNDATION AID	\$5,035,121
UNIVERSAL PRE-KINDERGARTEN	\$146,640
EXPENSE BASED AID	\$1,767,935
HIGH COST + PRIVATE EXCESS COST	\$294,638
BUILDING + BUILDING REORG INCENTIVE	\$1,291,571

SUBTOTAL

\$8,535,905

\$ CHANGE TOTAL 2021-22 MINUS 2020-21

\$290,715

% CHANGE IN TOTAL STATE AID

3.53%

\$ CHANGE FOUNDATION AID 2021 LESS 2020-21

\$146,654

% CHANGE FOUNDATION AID

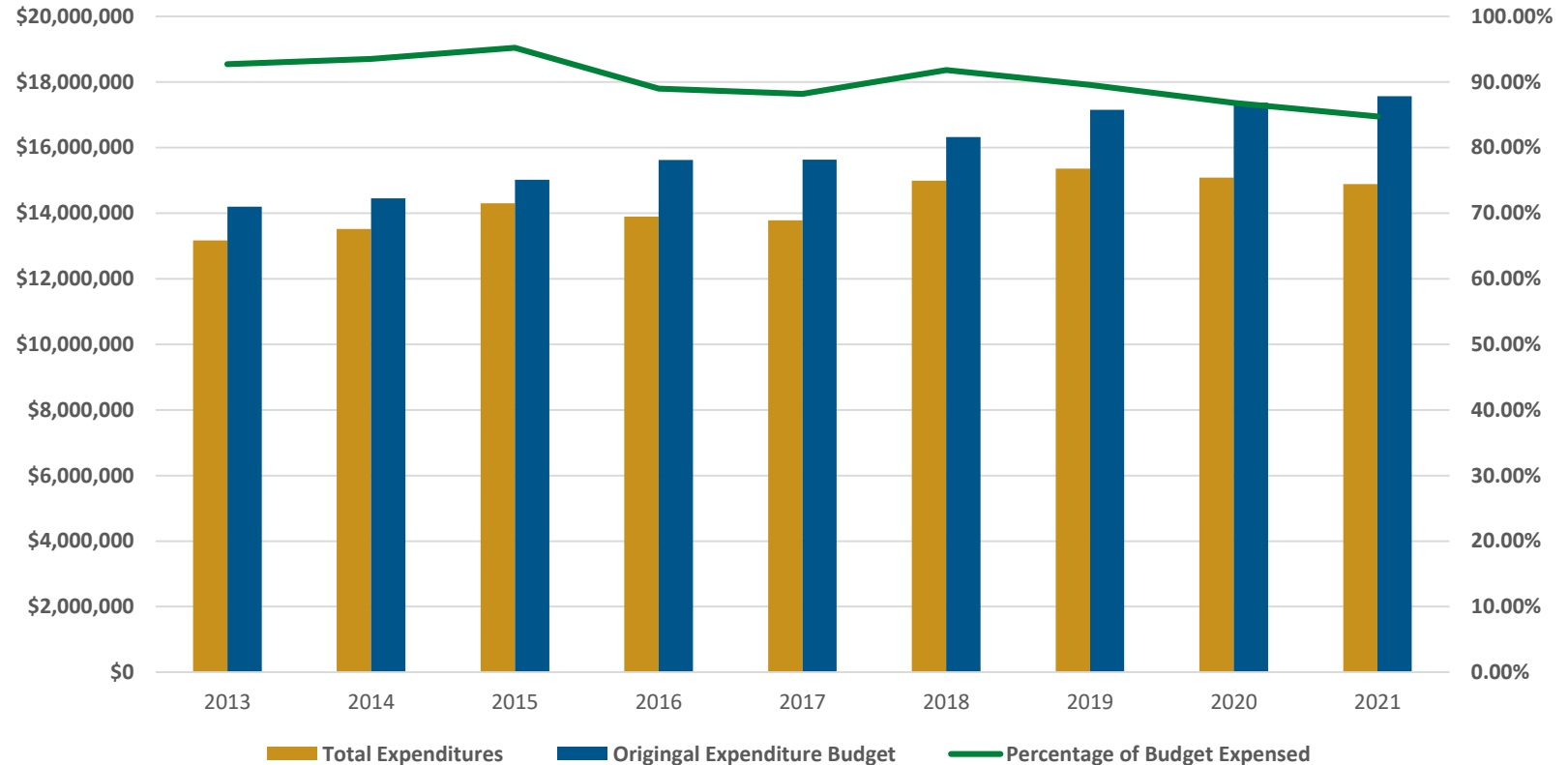
3.00%

EXPENDITURES



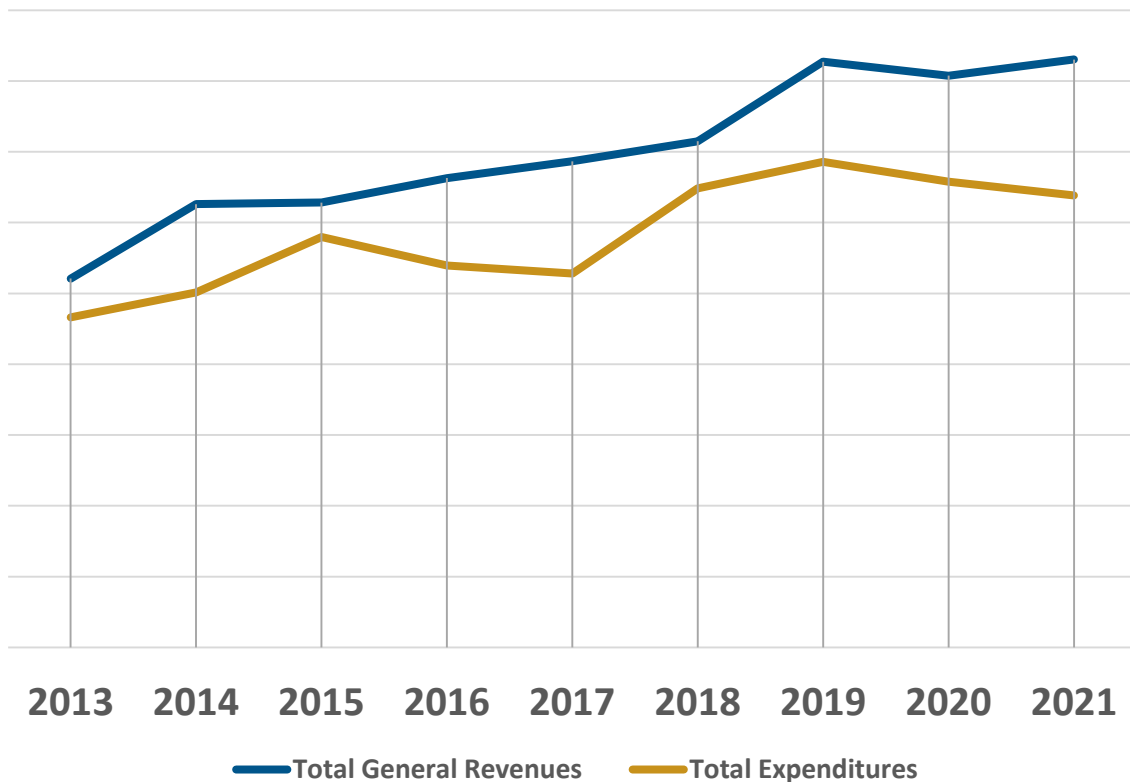
Percentage of budget expensed reducing because of pandemic pressures on extra programs and energy needs. Savings will be needed as we anticipate higher costs to many budget items.

EXPENSES COMPARED TO OVERALL EXPENDITURE BUDGET



EXPENDITURES VS. REVENUE

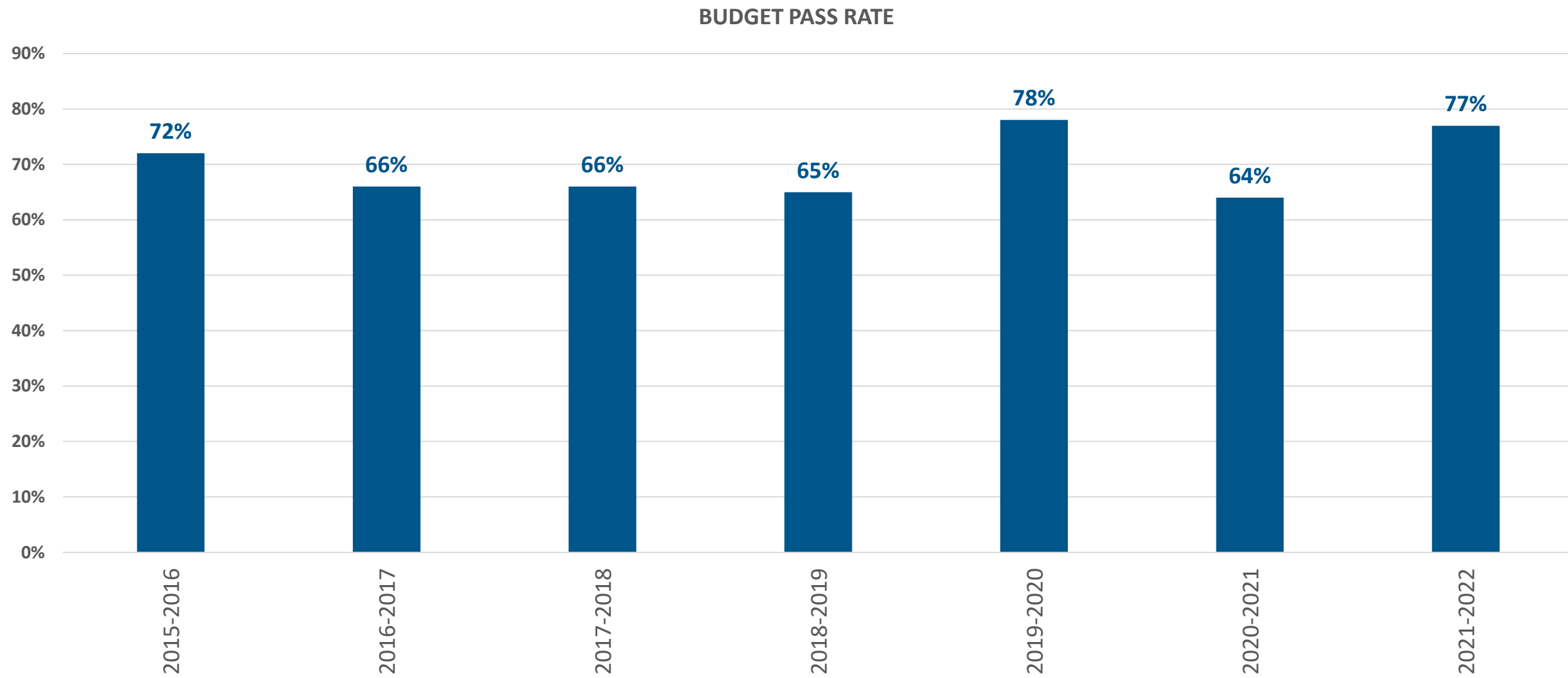
REVENUES VS. EXPENDITURES



BUDGET TRENDS

- Revenues kept ahead of Expenses
- Dip in expenses past two years does not represent the future shift due to economic changes
- Prior to pandemic expenses noticeably increased.
- Assume expenses to increase over the next three years

BUDGET PASS RATES



TENTATIVE BUDGET PLANNING SCHEDULE

January 18, 2022	Overview of Budget Topics and Goals
February 1, 2022	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
February 15, 2022	Transportation, Operations, Maintenance & Tax Cap
March 8, 2022	Debt Service, Employee Benefits
March 22, 2022	Instructional, BOCES, Special Education, & State Aid
April 12, 2022	Community Budget Presentation
April 12, 2022	Board of Education Adoption of Budget
April 18, 2022	Deadline for Budget Newsletter
April 27, 2022	Community Budget Presentation, BOCES Admin Budget Vote
May 3, 2022	Public Hearing
May 12, 2022	Meet the Candidates
May 17, 2022	Budget Vote