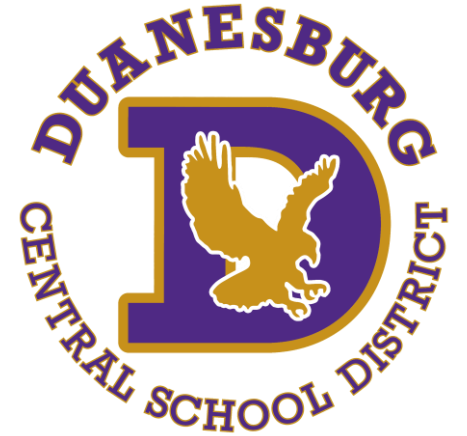


2023 – 2024 BUDGET OVERVIEW



JANUARY 10, 2023

BOARD OF EDUCATION MEETING



DCS FORWARD



Academic Achievement

We will increase the number of students participating in challenging coursework and the number of students demonstrating proficiency across curricula.



Personal Development

We will encourage our students to become well-rounded individuals through engagement in the arts, athletics, extracurricular activities, volunteerism, and career development. We will support our staff in professional capacity building endeavors.



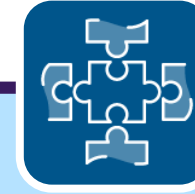
Facilities & Finance

We will create and maintain safe, inviting, and modern facilities designed to help our students succeed without sacrificing district financial stability.



Culture

We will foster a culture that all district stakeholders believe is safe, welcoming, and inclusive.



Partnerships

We will partner with resources that will help us prepare our students for fulfilling their dreams and aspirations for the future.



Communication

We will recognize the exemplary work of students and staff, give all stakeholders more input into school decisions, and elevate our reputation across the region.

Mission

We will provide students of every ability the support, dedication, quality instruction and experiences they need as they strive to fulfill their dreams and aspirations for the future.

2023-2024 BUDGET PRIORITIES

- Maintain existing programs
- Overcome the Health Insurance increase hurdle
- Prepare for the fiscal cliff (Budgets after Federal Aid)
- Continue with staff development initiatives
- Continue to improve building safety
- Maintain support of student mental health and wellness



ASSUMED CHALLENGES OF THE 2023-2024 BUDGET



FACTORS OF BUDGET CHALLENGES



FISCAL CLIFF



STATE AID CAP



INFLATION

BUDGET CHALLENGES AHEAD



INSTRUCTIONAL PROGRAMS



CONTRACTUAL OBLIGATIONS



INSURANCE



RETIREMENT SYSTEM



FUELS



MAINTENANCE



TRANSPORTATION

FOCUS SECTIONS OF THE BUDGET



GENERAL SUPPORT

Maintain support for all district services including business operations, legal, personnel services, data processes, insurances, and administrative.



TRANSPORTATION

Maintain transportation services of students to and from school, athletics, and field trips. Includes transportation staff and all other bus garage operations.



ACADEMIC PROGRAMS

Maintain and grow existing programs and continue initiatives for improved opportunities for all students.



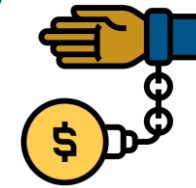
EMPLOYEE BENEFITS

A large portion of the budget that accounts for health insurance, dental, retirement, and unemployment benefits.



OPERATIONS & MAINTENANCE

Maintain clean, safe, and healthy facilities for students to learn. Maintain HVAC, plumbing, electrical, and communications needs.

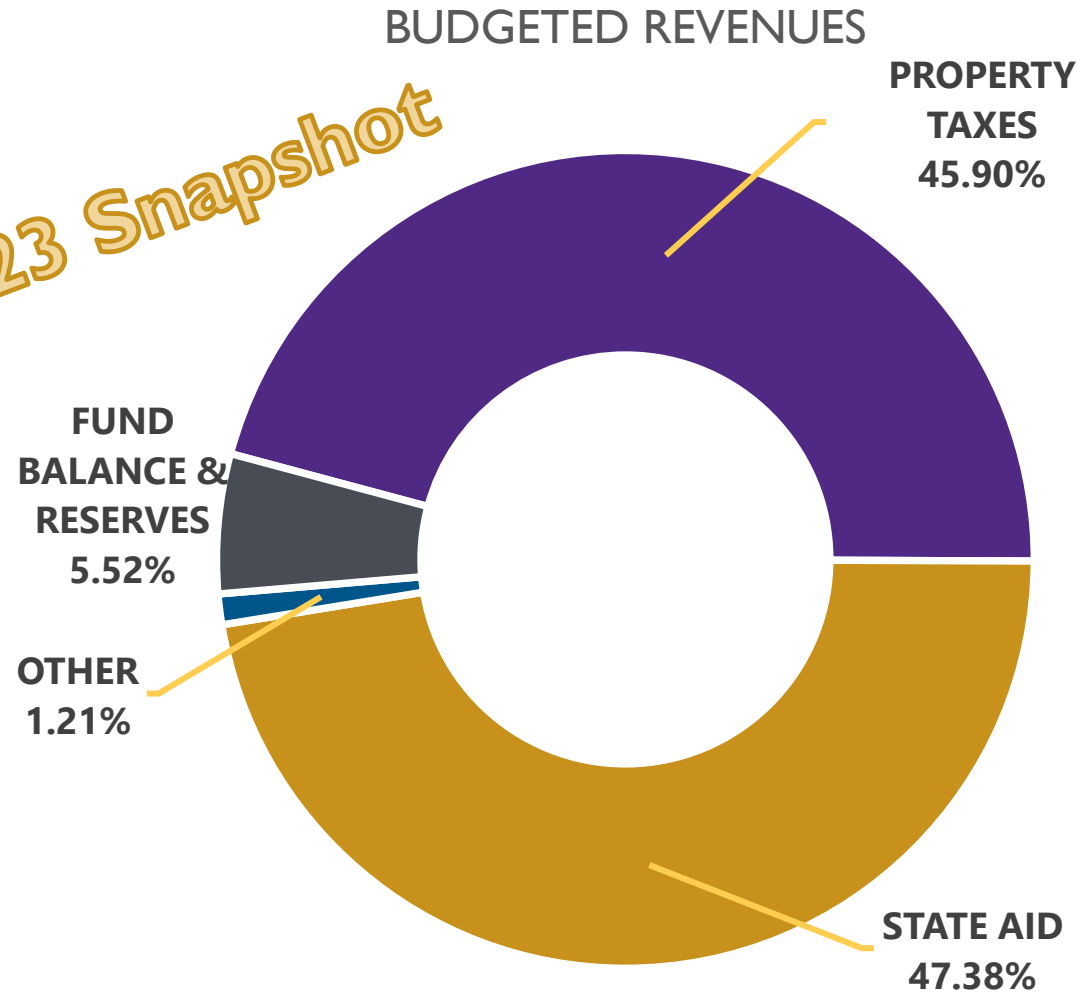


DEBT

As a school the two debts that the district carries are building construction and school bus debts.

REVENUE MAKEUP

2022-23 Snapshot



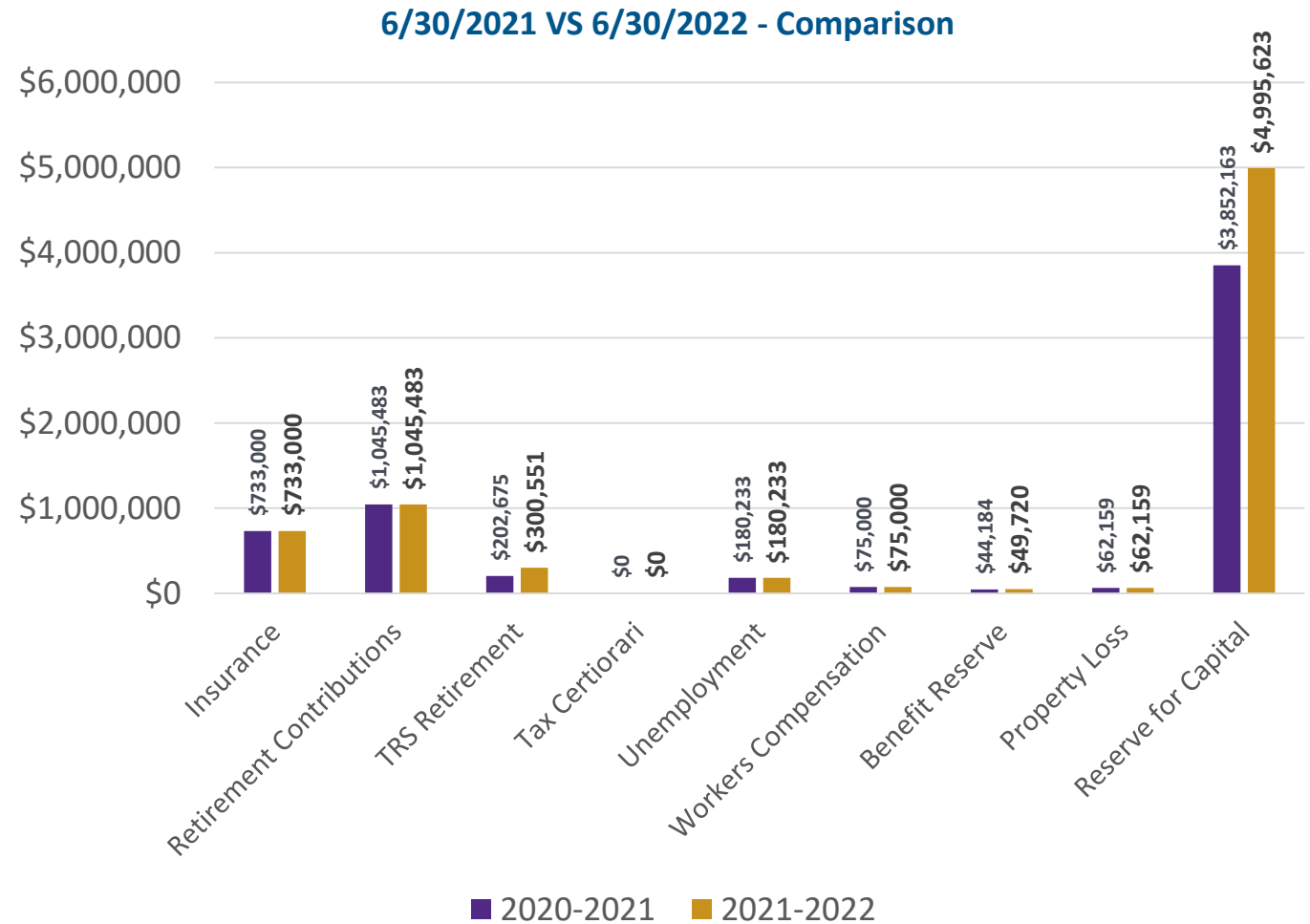
The majority of district's revenue made up of *Taxes and State Aid*



Budget gaps typically closed by using *fund balance*

RESERVE FUNDS SUMMARY

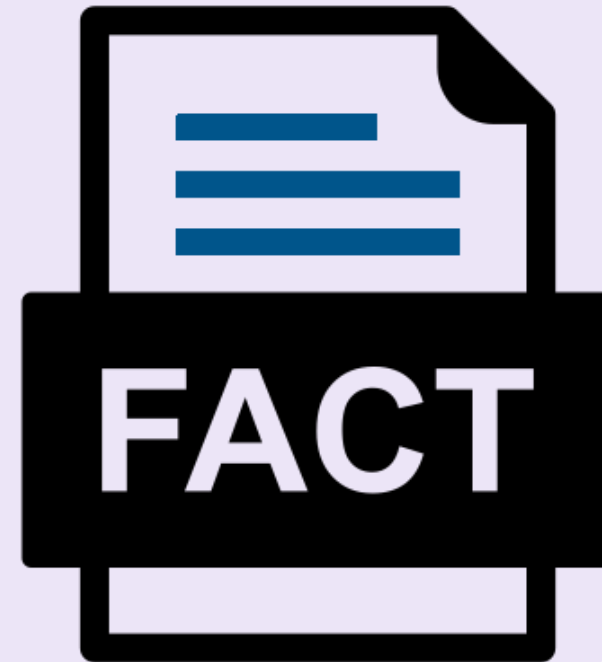
RESERVE NAME	06/30/2022
Insurance	\$733,000
Retirement Contributions	\$1,045,483
TRS Retirement	\$300,551
Tax Certiorari	\$0
Unemployment	\$180,233
Workers Compensation	\$75,000
Benefit Reserve	\$49,720
Property Loss	\$62,159
Reserve for Capital	\$4,995,623
TOTAL OF RESERVES	\$7,441,769
TOTAL BUDGET was	\$17,885,000



This is a snapshot of the Reserve Fund Report that was shared in September.

FACTS OF THE 2023-2024 BUDGET

- **Federal stimulus money is not included in the annual budget**
- **Less than half of the revenue budget is funded by property taxes**
- **Inflation continues to be a concern**
- **Gaps in state aid will need another funding source**



TAX CAP & TAX LEVY DEVELOPMENT



TAX CAP CALCULATION IN PROGRESS...

Tax cap and tax levy to be determined soon.

TAX LEVY DEVELOPMENT

Calculations

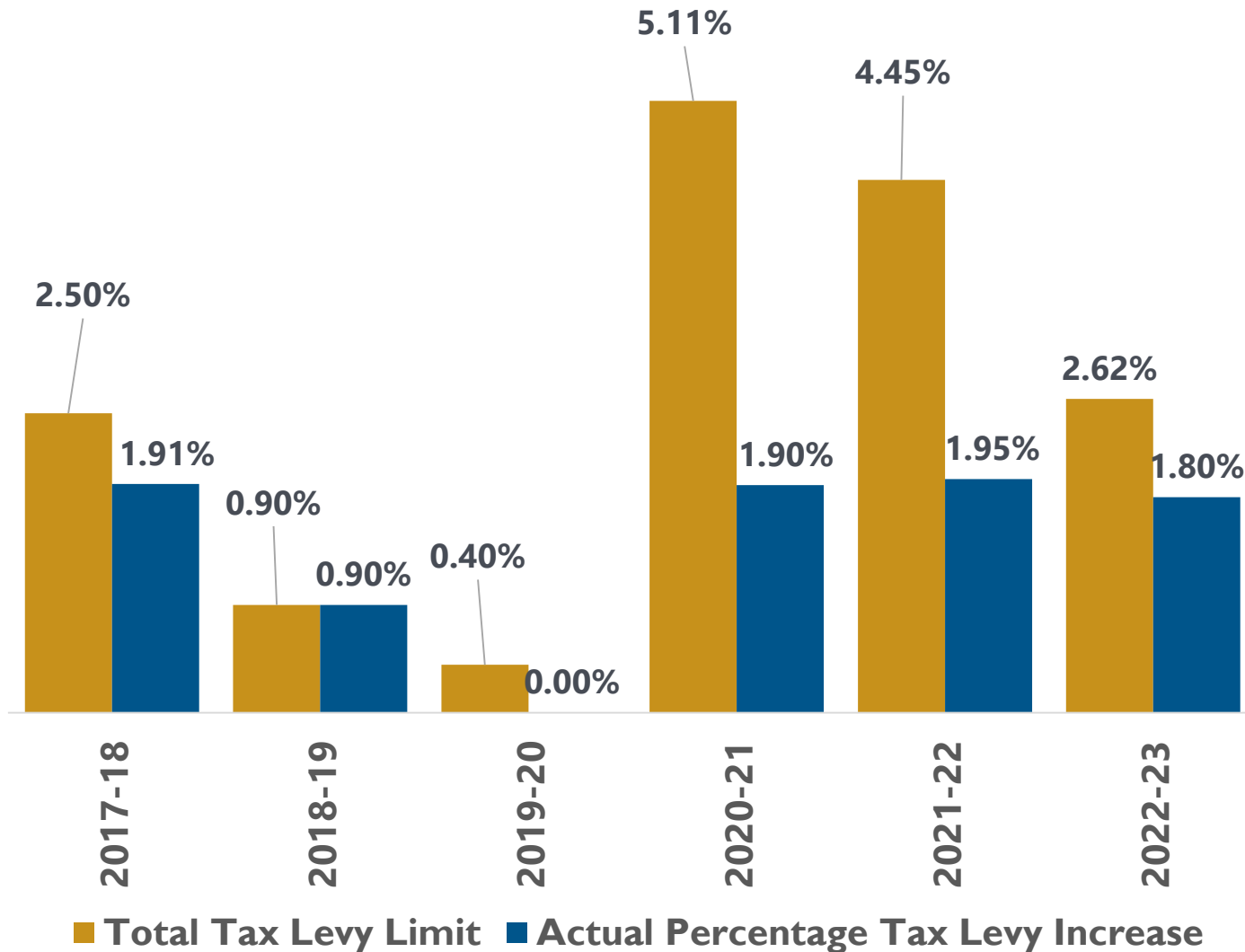
Obtain all information for the tax cap calculation including Tax Base Growth Factor, PILOT info, Building Debt, Bus Debt, BOCES Capital, and State Aid Projections. Calculate...

Deadline

The deadline is March 1 for the Tax Cap calculation to OSC. The initial tax levy will be discussed at the February budget work session.

TAX LEVY HISTORY

TAX LEVY HISTORY



EXAMPLE ONLY

A home in the Duaneburg School District and within the Town of Duaneburg with a Full Market Value of \$300,000 paid \$4,673.95 for the 2022-2023 school year taxes.

Estimate based on the same full market value assessment: A 2% tax increase on that same home for next year will result in a difference of about \$93.48. Total estimated tax \$4,767.43.

Please note that the district has chosen not to increase taxes at or higher than 2% more than 8 years.

WHY A 0% TAX LEVY INCREASE IS NOT A GOOD IDEA

- **City and suburban districts received additional funds including federal aid**
 - **Our federal funds are modest.**
- **Raising tax incrementally is a fiscally responsible tactic**
 - **Instead of taking large increases on years in serious need.**
 - **Predictability of tax increases aids in financial planning**
- **Less revenue creates a gap to fund increased program costs**
- **Fixed annual increases required by contracts**

IMPORTANT FACTS

The tax cap does not cap an individual's school tax bill

Individual taxes are affected by local property tax rates, home values, and STAR.
Increases can be higher or lower than the actual school tax rate increase.

The tax cap does not limit how much the tax levy can actually increase

The district can propose a higher increase than the cap, but must obtain 60% approval

Under a contingent budget, there can be NO increase in the tax levy.

Contingent budgets maintain a 0% increase, but will be cause for cuts to instructional programs.

Law restricts the cap at 2% or lower based on inflation.

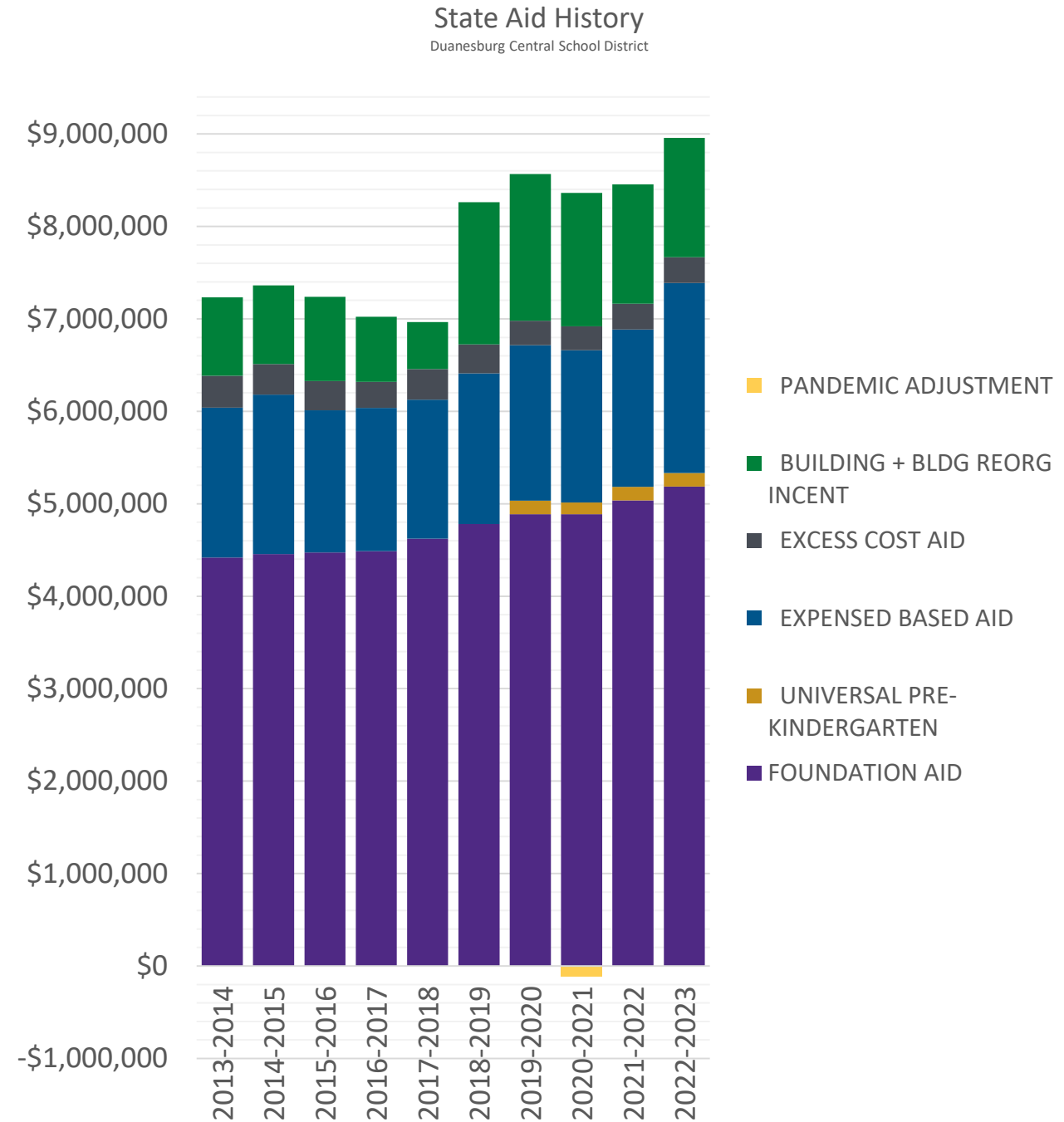
Rate of inflation for 2023 is currently over 2% at this time so the cap of inflation factor is 2%.
(The 2% value in the tax cap is actually a part of a calculation.)

STATE AID

Historically Foundation Aid increasing < 3%.

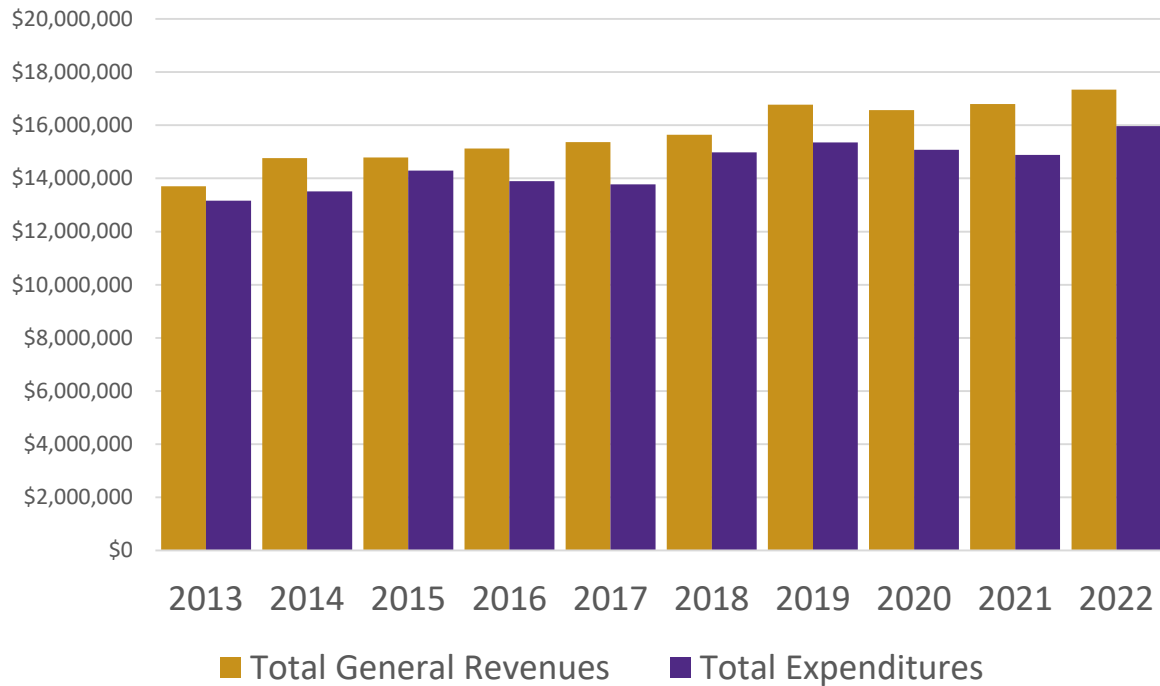
State Aid needed to address inflation concerns.

BOCES services use helps keep up expensed based aid



EXPENDITURES VS. REVENUE

REVENUES VS. EXPENDITURES

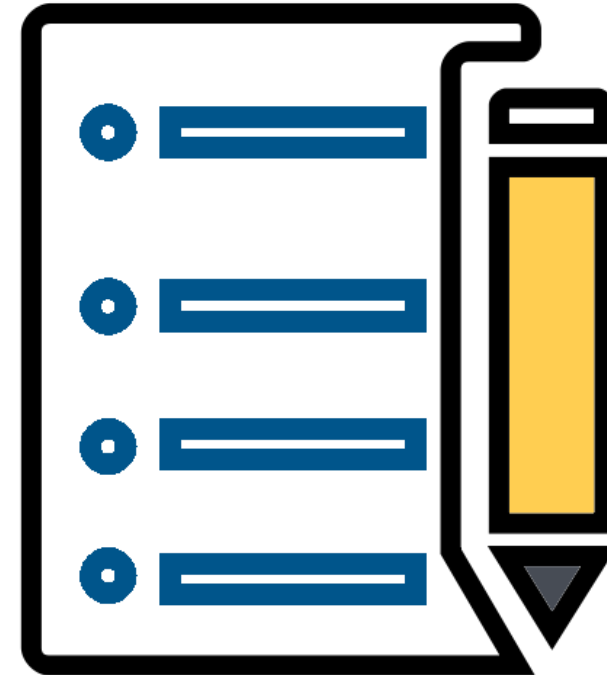
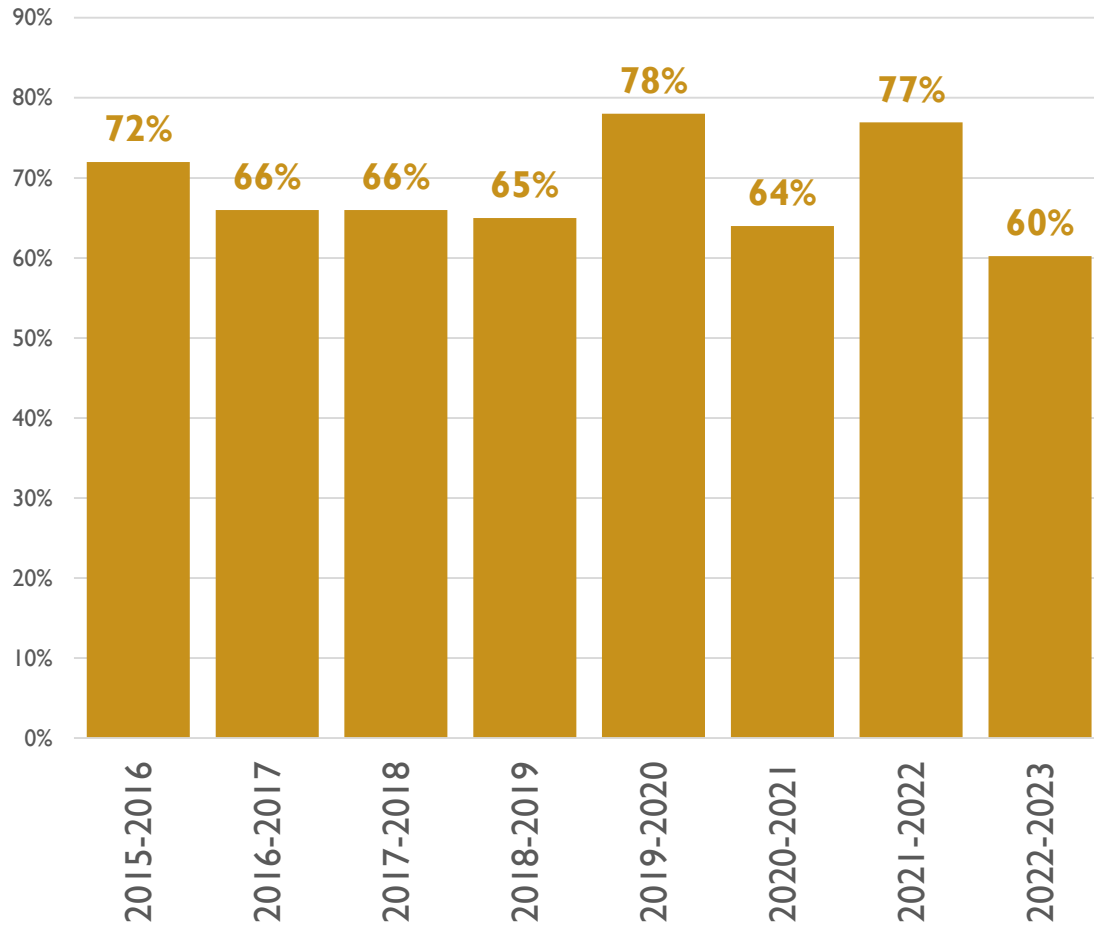


Budget Trends

- Revenues have kept above expenses
- Expenses finished out higher in 2022
- Assume increases will continue 2023-24

BUDGET PASS RATES

BUDGET PASS RATE



TENTATIVE BUDGET PLANNING SCHEDULE

January 10, 2023	Budget Overview
February 15, 2023	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
March 7, 2023	Transportation, Operations, Maintenance & Tax Cap
March 21, 2023	Debt Service, Employee Benefits, Instructional, BOCES, Special Education, & State Aid
April 04, 2023	Community Budget Presentation & BOE Budget Adoption
May 02, 2023	Public Budget Hearing
May 11, 2023	Meet the Candidates
May 16, 2023	Budget Vote