

2021-22 Property Tax Report Card

530101 - Duaneburg Central School District			
Contact Person: Jeff Rivenburg	Budgeted 2020-2021	Proposed Budget 2021-2022	Percent Change
Telephone Number: (518) 895-2279	[A]	[B]	[C]
Total Budgeted Amount, Not Including Separate Propositions	\$17,565,000	\$17,885,000	1.82%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$ 8,225,470	\$ 8,385,866	
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 8,225,470	\$ 8,385,866	1.95%
F. Permissible Exclusions to the School Tax Levy Limit	\$ 320,597	\$ 495,947	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$ 8,484,901	\$ 8,591,308	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$ 7,904,873	\$ 7,889,919	
I. Difference (G - H) (Negative Value Requires 60% Voter Approval) ²	\$ 580,028	\$ 701,389	
Public School Enrollment	684	680	-0.58%
Change in Consumer Price Index			1.23%

	Actual 2020-2021 (D)	Estimated 2021-2022 (E)
Adjusted Restricted Fund Balance	\$ 5,084,971	\$ 4,984,971
Assigned Appropriated Fund Balance	\$ 617,450	\$ 884,869
Adjusted Unrestricted Fund Balance	\$ 2,291,031	\$ 3,135,682
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	13.04%	17.53%

Schedule of Reserve Funds

Reserve Type	Reserve Name	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-2022 School Year	Reserve Description *
Capital	Capital	\$ 2,852,163	\$ 2,852,163		To pay the cost of any object or purpose for which bonds may be issued.
Repair	No Current Reserve			\$ -	To pay the cost of repairs to capital improvements or equipment.
Workers' Compensation	Workers Compensation	\$ 75,000	\$ 75,000	\$ -	To pay for Workers Compensation and benefits.
Unemployment Insurance	Unemployment	\$ 180,232	\$ 180,232	\$ -	To pay the cost of reimbursement to the State Unemployment Insurance Fund.
Reserve for Tax Reduction	No Current Reserve			\$ -	For the gradual use of the proceeds of the sale of school district real property.
Mandatory Reserve for Debt Service	No Current Reserve			\$ -	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.
Insurance	Insurance	\$ 733,000	\$ 733,000	\$ -	To pay liability, casualty, and other types of uninsured losses.
Property Loss	Property Loss	\$ 62,158	\$ 62,158	\$ -	To establish and maintain a program of reserves to cover property loss.
Liability	No Current Reserve			\$ -	To establish and maintain a program of reserves to cover liability claims incurred.
Tax Certiorari	Tax Certiorari	\$ -	\$ -	\$ -	To establish a reserve fund for tax certiorari settlements
Reserve for Insurance Recoveries	No Current Reserve			\$ -	To account for unexpended proceeds of insurance recoveries at the fiscal year end.
Employee Benefit Accrued Liability	Benefit Reserve	\$ 37,370	\$ 37,370	\$ -	For the payment of accrued 'employee benefits' due to employees upon termination of service.
Retirement Contribution	Retirement Contributions	\$ 1,045,483	\$ 1,045,483	\$ 100,000	To fund employer retirement contributions to the State and Local Employees' Retirement System
TRS Retirement Contribution	TRS Sub Fund	\$ 99,565	\$ 99,565	\$ -	To fund employer retirement contributions to the Teachers' Retirement System
Reserve for Uncollected Taxes	No Current Reserve			\$ -	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.
Other Reserve	No Current Reserve			\$ -	