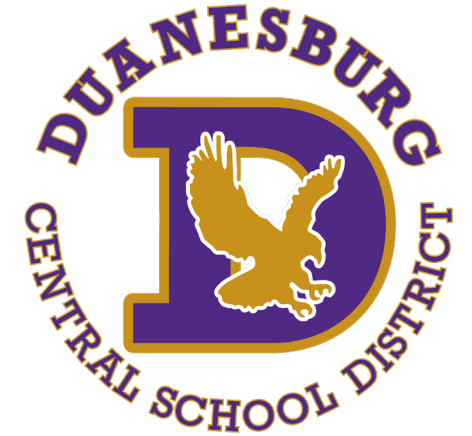


2023 – 2024 BOARD BUDGET PROPOSAL FOR ADOPTION



APRIL 4, 2023

BOARD OF EDUCATION MEETING



BUDGET PROGRESS

**February
15**

- Tax Levy
- General Support
- Athletics
- Extra Curricular
- Instructional Technology

March 7

- Operations & Maintenance
- Transportation
 - School Bus Proposition
- BOCES Budget

March 21

- Debt Service
- Employee Benefits
- Instructional
- Special Education



April 4

Board of Education
Budget Adoption

May 2

Public Budget Hearing



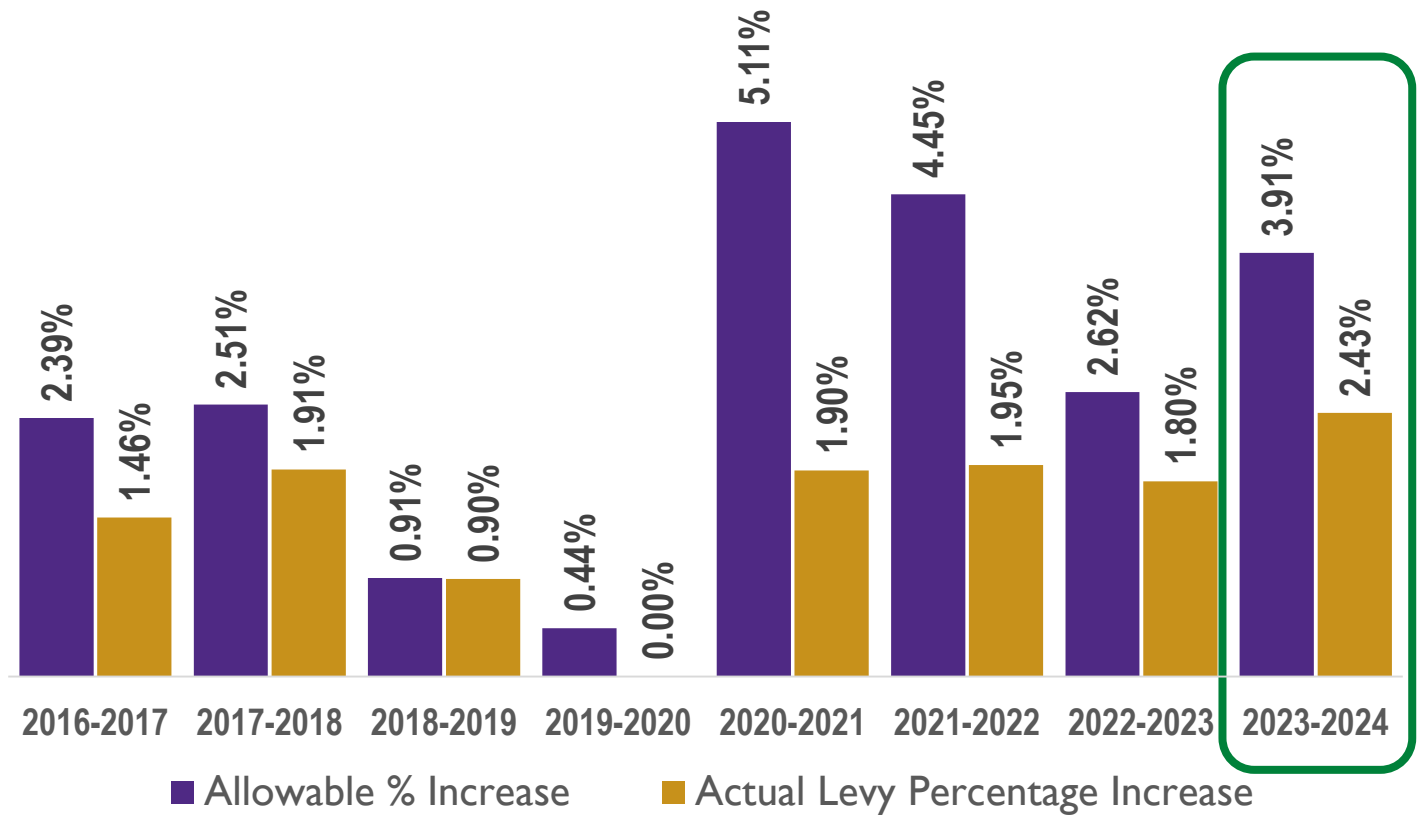
May 16

REVENUE



TAX LEVY

TAX LEVY HISTORY



TAX CAP

3.91% or \$333,682

TAX LEVY

2.43% or \$207,444

TOTAL TAX LEVY \$8,744,255

TAX LEVY INFORMATION

Below is an estimate based on values from the 2022-23 tax rates. With a 2.43% Tax Levy increase this is an estimated amount of increase on homes assessed at the level labeled “Home Value”.



Home Value	2022-2023 SCHOOL TAXES	2023-2024 SCHOOL TAXES (ESTIMATED)	MONTHLY INCREASE (ESTIMATED)	ANNUAL INCREASE (ESTIMATED)
\$100,000	\$1,557.98	\$1,595.84	\$3.15	\$37.86
\$200,000	\$3,115.97	\$3,191.69	\$6.31	\$75.72
\$300,000	\$4,673.95	\$4,787.53	\$9.46	\$113.58

STATE AID

(BUDGETED)



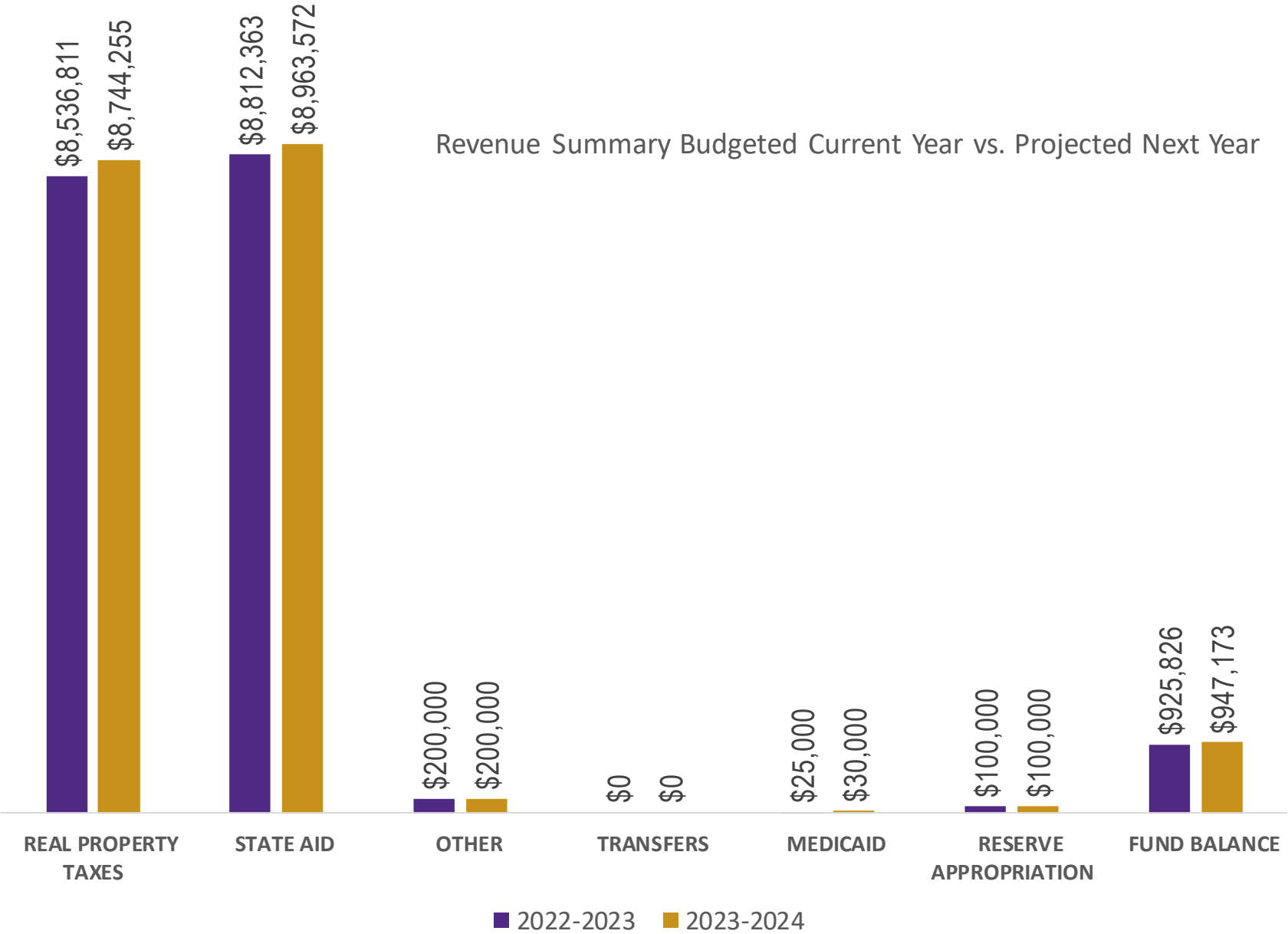
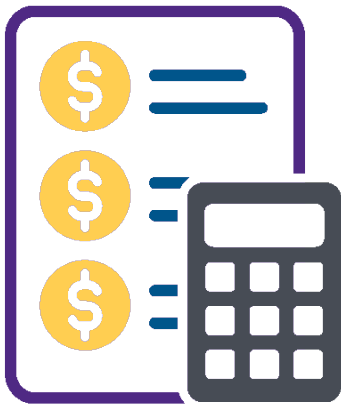
Aid Category	2022-2023	2023-2024	Change	% Change
Foundation Aid	\$5,186,174	\$5,341,759	\$155,585	3.0%
Expense-Based Aids	\$3,562,880	\$3,558,210	-\$4,670	-0.1%
Building Aid	\$1,291,571	\$1,202,039	-\$89,532	-6.9%
Transportation Aid (including summer)	\$1,163,309	\$1,219,180	\$55,871	4.8%
BOCES Aid	\$827,620	\$842,954	\$15,334	1.9%
Private Excess Cost	\$146,882	\$161,868	\$14,986	10.2%
Public Excess Cost High Cost	\$133,498	\$132,169	-\$1,329	-1.0%
Other Aids	\$63,309	\$63,603	\$294	0.5%
Software, Library, Textbook	\$52,498	\$52,801	\$303	0.6%
Hardware and Technology Aid	\$10,811	\$10,802	-\$9	-0.1%
TOTAL AID	\$8,812,363	\$8,963,572	\$151,209	1.7%

REVENUE SUMMARY

PROJECTED REVENUE (Compared to adopted current budget)

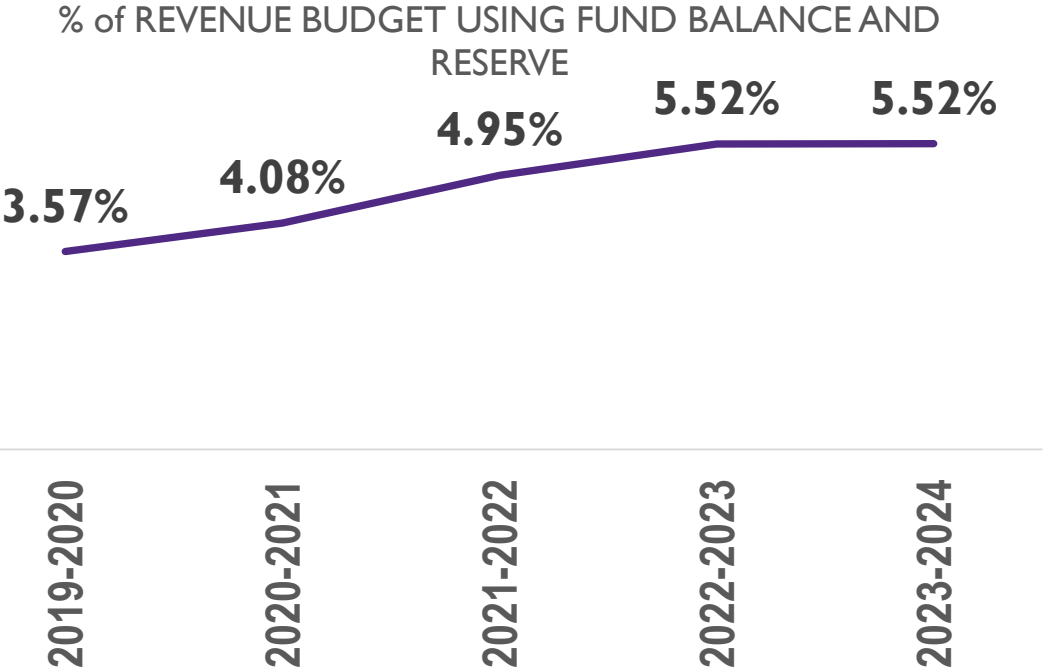
	2022-2023 ADOPTED BUDGET	2023-2024 PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,536,811	\$8,744,255	\$207,444	2.43%	46.06%
STATE AID	\$8,812,363	\$8,963,572	\$151,209	1.72%	47.21%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.05%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$30,000	\$5,000	20.00%	0.16%
TOTAL ESTIMATED REVENUE	\$17,574,174	\$17,937,827	\$363,653	2.07%	94.48%
RESERVE APPROPRIATION	\$100,000	\$100,000	\$0	0.00%	0.53%
FUND BALANCE	\$925,826	\$947,173	\$21,347	2.31%	4.99%
BUDGET TOTAL	\$18,600,000	\$18,985,000	\$385,000	2.07%	

REVENUE SUMMARY



MULTI YEAR REVENUE COMPARISON

"The proposed revenue budget has equalized reliance of fund balance and reserve with the current year as a percentage."



EXPENDITURES



BUDGET HIGHLIGHTS

Continues existing programs

- Maintains existing staffing
- Maintains existing contractual obligations
- Continues participation in CTE and outplacement programs

Increases to increased energy costs

- Plans for energy costs to continue to rise at levels above normal

Pays for a portion of additional School Resource Officer

- Contract with Schenectady County Sheriff's Department

BUDGET DRAFT STATUS

General Expenses	2022-2023	2023-2024	2023-2024	2023-2024	2023-2024
	CURRENT	BUDGETED	ADJUSTMENT	PERCENTAGE CHANGE	PORTION OF BUDGET
General Support	\$1,063,084	\$1,064,061	\$977	0.09%	5.60%
Instructional	\$9,091,776	\$9,371,573	\$279,797	3.08%	49.36%
Operations & Maintenance	\$1,389,374	\$1,446,196	\$56,822	4.09%	7.62%
Pupil Transportation	\$1,158,540	\$1,274,510	\$115,970	10.01%	6.71%
Medical & Benefits	\$3,915,865	\$3,931,665	\$15,800	0.40%	20.71%
Debt Service & Transfers	\$1,981,361	\$1,896,995	-\$84,366	-4.26%	9.99%
TOTALS	\$18,600,000	\$18,985,000	\$385,000	2.07%	100.00%

AT-A-GLANCE

PROPOSED BUDGET:

\$18,985,000

SPENDING INCREASE:

\$385,000 or 2.07%

TAX LEVY INCREASE:

\$207,444 or 2.43%

FOCUS SECTIONS OF THE BUDGET



GENERAL SUPPORT

Maintain support for all district services including business operations, legal, personnel services, data processes, insurances, and administrative.



TRANSPORTATION

Maintain transportation services of students to and from school, athletics, and field trips. Includes transportation staff and all other bus garage operations.



ACADEMIC PROGRAMS

Maintain and grow existing programs and continue initiatives for improved opportunities for all students.



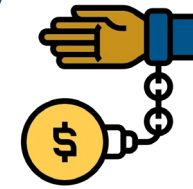
EMPLOYEE BENEFITS

A large portion of the budget that accounts for health insurance, dental, retirement, and unemployment benefits.



OPERATIONS & MAINTENANCE

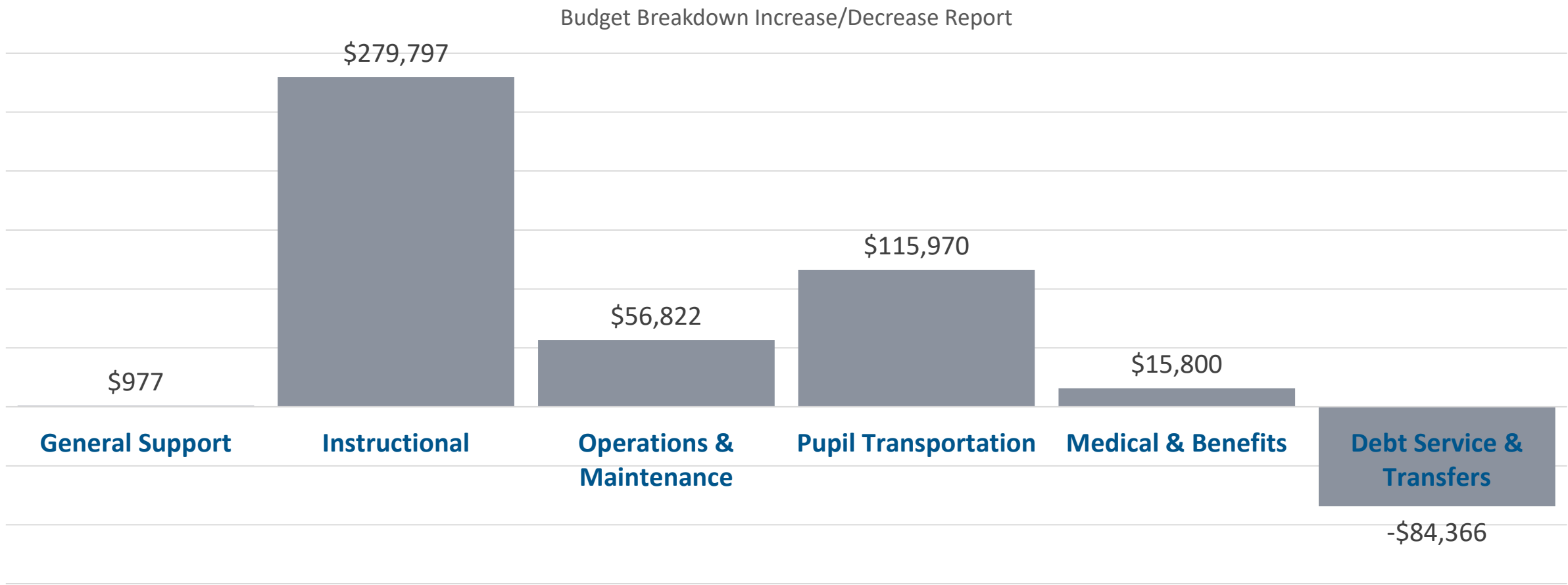
Maintain clean, safe, and healthy facilities for students to learn. Maintain HVAC, plumbing, electrical, and communications needs.



DEBT

As a school the two debts that the district carries are building construction and school bus debts.

BUDGET INCREASE/DECREASE REPORT

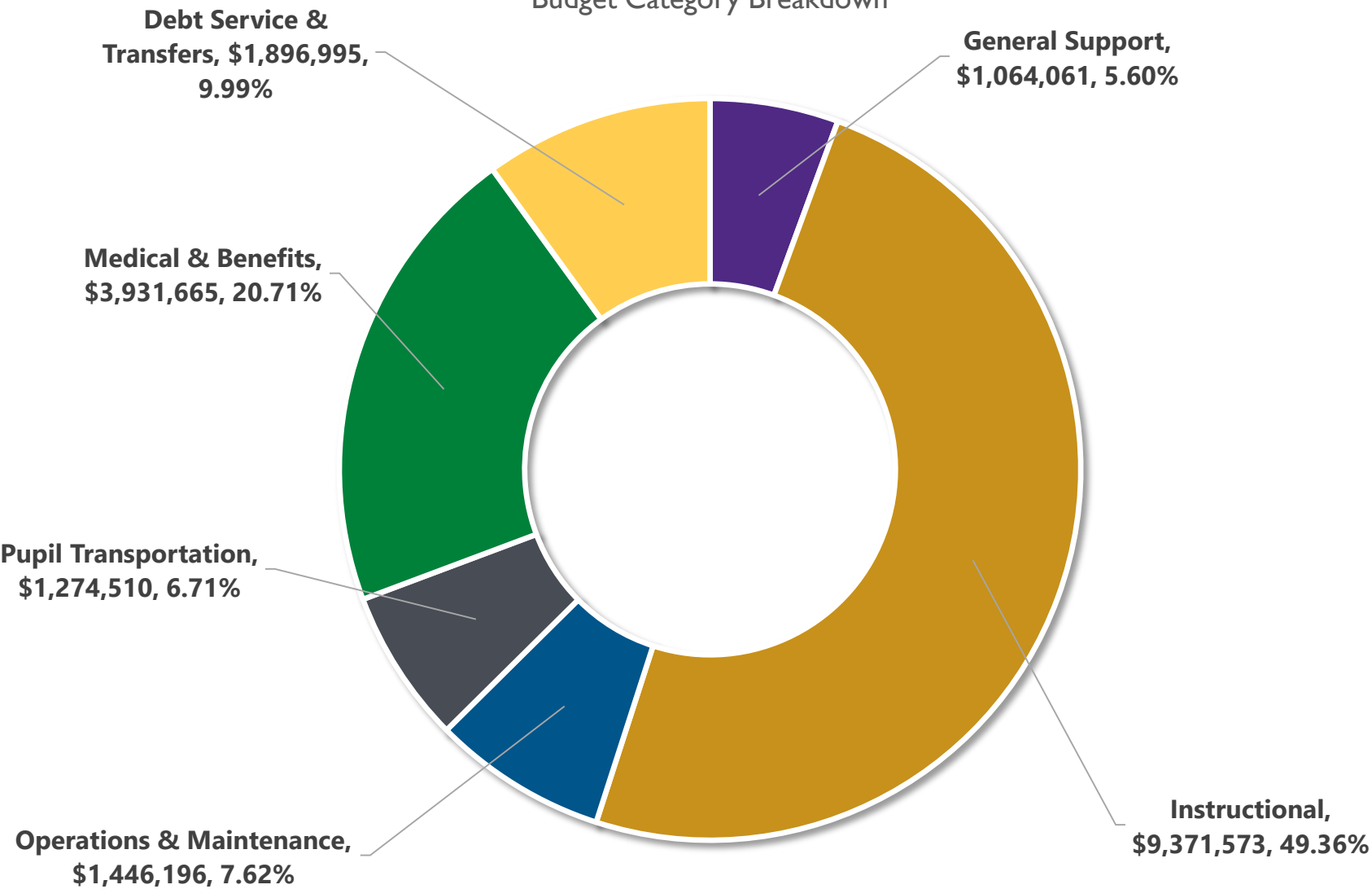


PROPOSED BUDGET EXPENSES

TOTAL BUDGET OF \$18,985,000



Budget Category Breakdown



COMPONENT BUDGET (3 PART BUDGET)

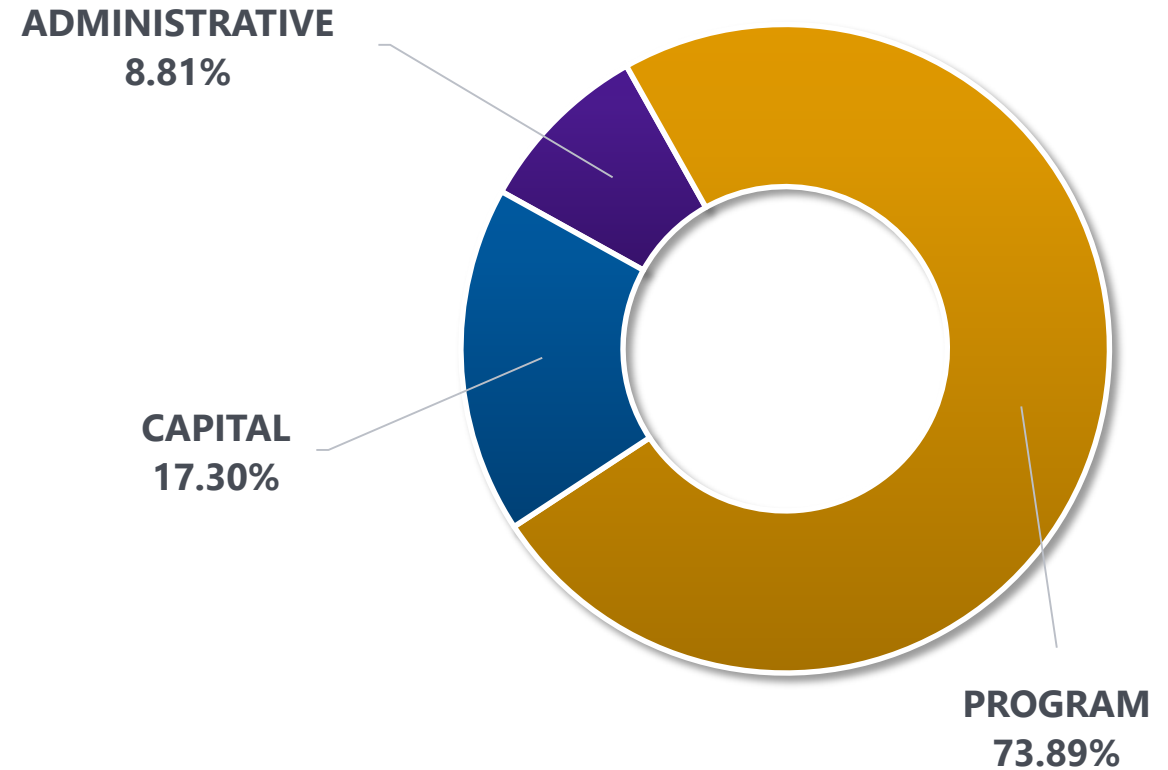
Component Budget Summary

New York State requires school districts to present their budgets divided into three expenditure categories: Administrative, Program, & Capital.

ADMINISTRATIVE	2020-2021	2021-2022
AMOUNT:	\$1,615,149	\$1,671,836
PERCENT OF TOTAL:	8.684%	8.806%
Includes BOCES administrative costs and central data processing; salaries and benefits of administrators, supervisors and administrative clerical staff; school board costs; tax collection; legal and auditing costs; property insurance costs.		

PROGRAM	2020-2021	2021-2022
AMOUNT:	\$13,672,927	\$14,028,723
PERCENT OF TOTAL:	73.510%	73.894%
Includes salaries and benefits of all teachers and staff who deliver pupil services (guidance, health, library/media, etc.), BOCES programs, special education services, textbooks, equipment, athletics and transportation costs (except bus purchases).		

CAPITAL	2020-2021	2021-2022
AMOUNT:	\$3,311,924	\$3,284,441
PERCENT OF TOTAL:	17.806%	17.300%
Includes salaries and benefits of maintenance and custodial staff, debt service on buildings, bus purchases, utilities, general insurance, tax certiorari and court ordered costs.		



CONTINGENCY BUDGET

Estimated Contingency
Expenditure Budget
\$18,756,000

Reduction
recommendations
likely to include:

- Extra Curricular Activities
- Several existing sports
- Athletics Equipment
- All community facilities usage
- Instructional programs (layoffs)
- Extra trips transportation



Estimated Contingency
Revenue Budget

CONTINGENCY					
	2022-2023 CURRENT BUDGET	2023-2024 CONTINGENCY PROJECTED	DOLLAR PROJECTED INCREASE	PERCENTAGE PROJECTED INCREASE	PERCENTAGE OF BUDGET
PROJECTED REVENUES					
REAL PROPERTY TAXES	\$8,536,811	\$8,536,811	\$0	0.00%	44.97%
STATE AID	\$8,812,363	\$8,963,572	\$151,209	1.72%	47.21%
OTHER	\$200,000	\$200,000	\$0	0.00%	1.05%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$25,000	\$30,000	\$5,000	20.00%	0.16%
TOTAL ESTIMATED REVENUE	\$17,574,174	\$17,730,383	\$156,209	0.89%	93.39%
RESERVE APPROPRIATION	\$100,000	\$100,000	\$0	0.00%	0.53%
FUND BALANCE	\$925,826	\$925,617	-\$209	-0.02%	4.88%
BUDGET TOTAL	\$18,600,000	\$18,756,000	\$156,000	0.84%	

BUDGET VOTE PROPOSITIONS



Approve the 2023-2024 Budget



Approve the purchase of 3 School Buses at a maximum cost of \$400,000



Approve to use \$6,000,000 of the existing Capital Reserve fund for Phase I of the Centennial Capital Project. *(Reduces borrowing costs for upcoming project)*

BOARD BUDGET ADOPTION

AT-A-GLANCE

PROPOSED BUDGET:

\$18,985,000

SPENDING INCREASE:

\$385,000 *or* 2.07%

TAX LEVY INCREASE:

\$207,444 *or* 2.43%



TENTATIVE BUDGET PLANNING SCHEDULE

January 10, 2023	Budget Overview
February 15, 2023	General Support, Athletics, Technology, Extra Curricular, & Tax Cap
March 7, 2023	Transportation, Operations, Maintenance, & BOCES
March 21, 2023	Debt Service, Employee Benefits, Instructional, Special Education
April 04, 2023	Community Budget Presentation & BOE Budget Adoption
May 02, 2023	Public Budget Hearing
May 11, 2023	Meet the Candidates
May 16, 2023	Budget Vote



BUDGET VOTE!

May 16

**Budget Vote at the
Duaneburg Jr./Sr. High School Library**

1pm – 9pm

