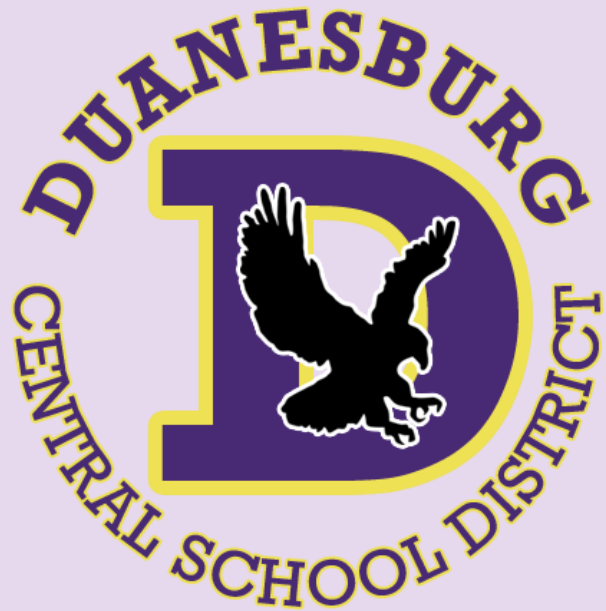


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# 2018 – 2019 BUDGET

APRIL 17, 2018

DUANESBURG CENTRAL SCHOOL DISTRICT



## BUDGET PROPOSAL



# BUDGET OVERVIEW

BUDGET OVERVIEW	VALUE
2018 - 2019 Budget	<b>\$17,150,000</b>
Overall Budget-To-Budget Increase Dollar Amount	<b>\$832,500</b>
Overall Budget-To-Budget Increase Percentage	<b>5.10%</b>
Tax Levy Dollar Amount	<b>\$8,072,101</b>
Tax Levy Percentage	<b>0.90%</b>

PROPOSED BUDGET





# PROPOSED BUDGET – PROGRAM ADDITIONS

PROPOSED BUDGET

PURPOSE	AMOUNT
Additional Library Media Specialist Teacher	\$ 49,500
High School Summer School Program	\$ 9,000
Professional Development	\$ 12,000
Girls Swim Team	\$ 10,579
Modified Basketball Coach (Additional)	\$ 1,723
Mental Health Services from BOCES	\$ 35,000
<b>TOTAL BUDGET ADDITIONS</b>	<b>\$ 117,802</b>



# PROPOSED BUDGET DEBT SUMMARY

- Net Repayment is about \$1.9m of the budget.
- From 2017-18 to 2018-19, the total debt increases by \$472,857
  - Due to interest payments on Capital Project
- Debt is highest in the 2018-2019 Budget year. Looking ahead to future years it is projected to gradually decrease.
- Note: Estimated Debt and Aid to decrease slightly & equally for the following year 2019-2020 (est. \$80,000 – \$100,000)





# REVENUE PROJECTIONS

PROPOSED BUDGET

PROJECTED REVENUES	2017-2018 CURRENT BUDGET	2018-2019 PROPOSED BUDGET	DOLLAR CHANGE	PERCENT CHANGE	PERCENTAGE OF BUDGET
REAL PROPERTY TAXES	\$8,000,100	\$8,072,101	\$72,001	0.90%	47.07%
STATE AID	\$7,409,675	\$8,111,865	\$702,190	9.48%	47.30%
ALL OTHER REVENUE	\$215,472	\$215,000	-\$472	-0.22%	1.25%
TRANSFERS	\$0	\$0	\$0	0.00%	0.00%
MEDICAID	\$20,000	\$20,000	\$0	0.00%	0.12%
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$15,645,247</b>	<b>\$16,418,966</b>	<b>\$773,719</b>	<b>4.95%</b>	<b>95.74%</b>
RESERVE APPROPRIATION	\$0	\$0	\$0	0.00%	0.00%
APPROPRIATED FUND BALANCE	\$672,253	\$731,034	\$58,781	8.74%	4.26%
<b>REVENUES &amp; FUND BALANCE</b>	<b>\$16,317,500</b>	<b>\$17,150,000</b>	<b>\$832,500</b>	<b>5.10%</b>	<b>100.00%</b>
<b>BUDGET TOTAL</b>	<b>\$16,317,500</b>	<b>\$17,150,000</b>	<b>\$832,500</b>	<b>5.10%</b>	<b>100.00%</b>
<b>BUDGET GAP</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>No Gap</b>	<b>0.00%</b>





# PROPOSED BUDGET

PROPOSED BUDGET

EXPENSE CATEGORY	2017-2018 CURRENT BUDGET	2018-2019 PROPOSED BUDGET	DOLLAR CHANGE	PERCENT CHANGE	PERCENT OF PROPOSED BUDGET
Instruction	\$8,301,439	\$8,627,224	\$325,785	3.78%	50.30%
Employee Benefits	\$3,530,267	\$3,519,459	-\$10,808	-0.31%	20.52%
Transportation	\$1,106,637	\$1,112,637	\$6,000	0.54%	6.49%
Operations	\$699,448	\$726,278	\$26,830	3.69%	4.23%
Maintenance	\$341,413	\$354,601	\$13,188	3.72%	2.07%
General Support	\$866,658	\$860,306	-\$6,352	-0.74%	5.02%
Debt Service	\$1,421,638	\$1,894,495	\$472,857	24.96%	11.05%
Interfund Transfer	\$50,000	\$55,000	\$5,000	9.09%	0.32%
<b>Total Expenditures</b>	<b>\$16,317,500</b>	<b>\$17,150,000</b>	<b>\$832,500</b>	<b>5.10%</b>	<b>100.00%</b>

**REPORT SUMMARY**

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**Budget Total**  
\$17,150,000

**Budget to Budget Increase**  
5.10%

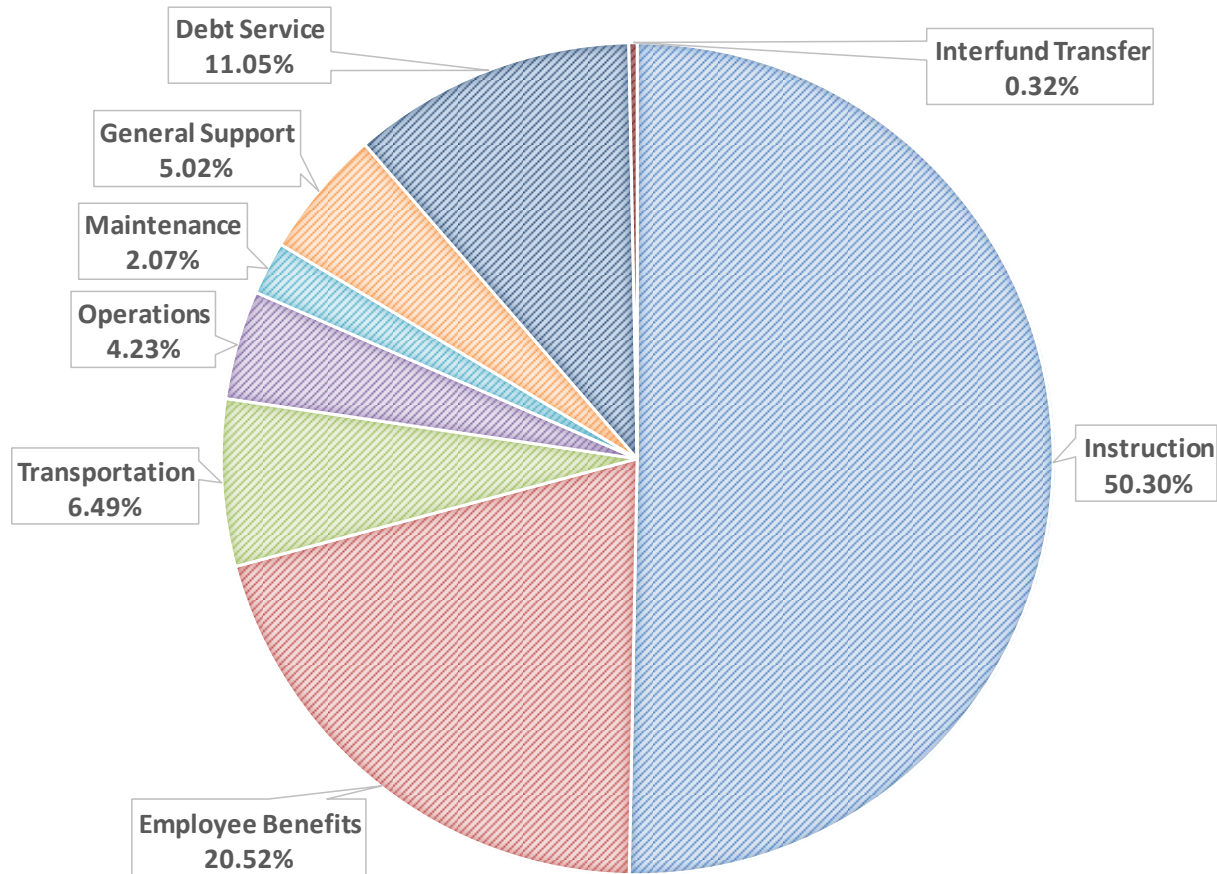
**Total Dollar Increase**  
\$832,500





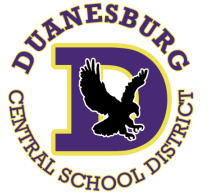
# PROPOSED BUDGET

PROPOSED BUDGET



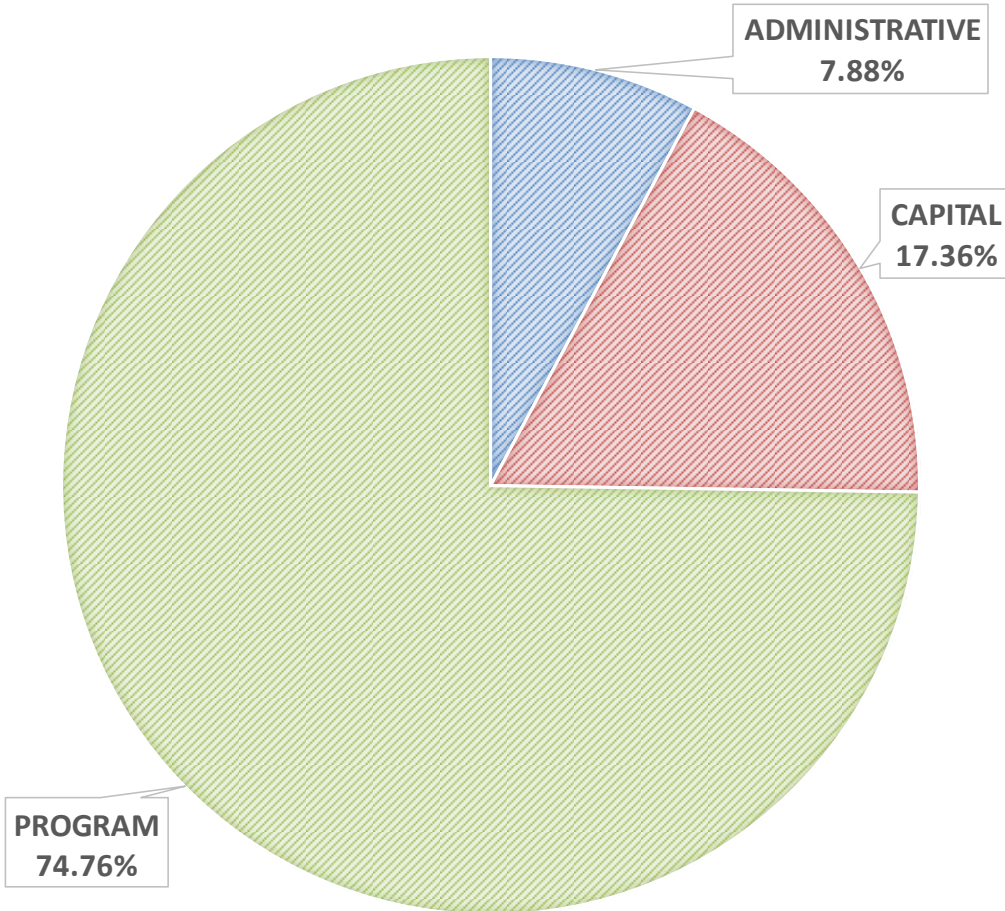
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Employee Benefits	\$3,530,267	\$3,519,459
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Maintenance	\$341,413	\$354,601
General Support	\$866,658	\$860,306
Debt Service	\$1,421,638	\$1,894,495
Interfund Transfer	\$50,000	\$55,000





# COMPONENT BUDGET

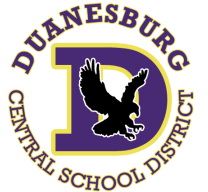
PROPOSED BUDGET



BUDGET COMPONENT	2017-2018 CURRENT BUDGET	2018-2019 PROPOSED BUDGET
ADMINISTRATIVE	\$1,651,647	\$1,351,811
CAPITAL	\$2,737,194	\$2,976,624
PROGRAM	\$11,928,659	\$12,821,565
<b>TOTAL BUDGET</b>	<b>\$16,317,500</b>	<b>\$17,150,000</b>
LESS DEBT SERVICE	\$1,421,638	\$1,894,495
<b>TOTAL OPERATING BUDGET</b>	<b>\$14,895,862</b>	<b>\$15,255,505</b>

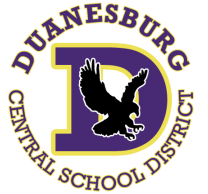






# STATE AID

STATE AID	2017-2018	2018-2019	DOLLAR CHANGE	PERCENTAGE CHANGE	PERCENTAGE OF STATE AID
FOUNDATION AID	\$4,623,567	\$4,779,919	\$156,352	3.4%	58.93%
BOCES & SPECIAL SERVICES	\$494,912	\$485,166	-\$9,746	-2.0%	5.98%
PUBLIC EXCESS HIGH COST AID	\$148,232	\$154,711	\$6,479	4.4%	1.91%
PRIVATE EXCESS COST	\$147,089	\$158,796	\$11,707	8.0%	1.96%
HARDWARE & TECHNOLOGY	\$11,693	\$11,380	-\$313	-2.7%	0.14%
SOFTWARE, LIBRARY, & TEXTBOOK	\$59,731	\$58,363	-\$1,368	-2.3%	0.72%
TRANSPORTATION AID	\$935,324	\$924,700	-\$10,624	-1.1%	11.40%
BUILDING AID	\$989,127	\$1,538,830	\$549,703	55.6%	18.97%
<b>TOTAL STATE AID</b>	<b>\$7,409,675</b>	<b>\$8,111,865</b>	<b>\$702,190</b>	<b>9.48%</b>	<b>100.00%</b>



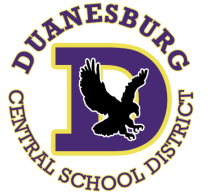
## STATE AID BASED ON GOVERNOR'S PROPOSAL

- Duanesburg CSD Foundation Aid for is 1.8% over prior year.
- Building Aid expected to increase near 55.6% over prior year.
- Overall State Aid increase projected to be 8.8% over prior year.

- *Building Aid projected to increase because of significant increase in debt payments.*

*(Note: Public data does not consider all repayment options and reflects a higher number than anticipated. Adjustments have been made to documentation prepared by the district.)*

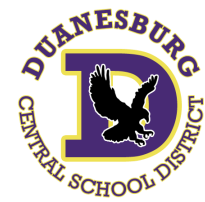




# TAX LEVY LIMIT & TAX LEVY

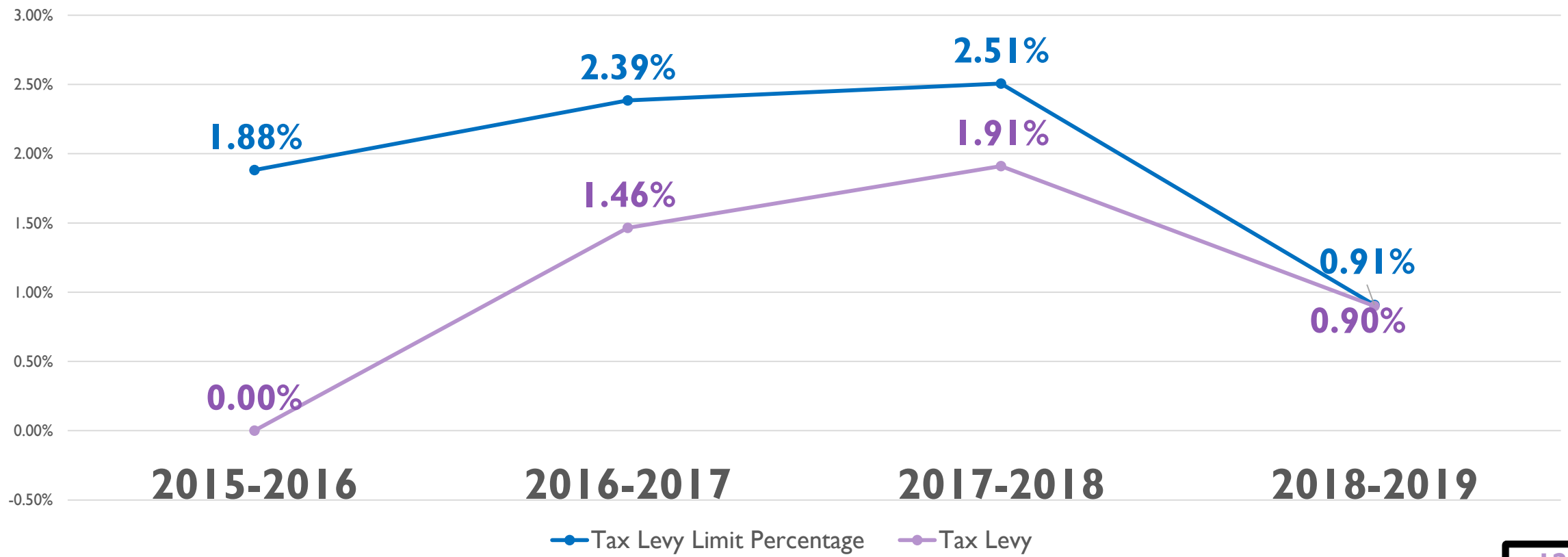
- Actual Tax Levy Limit is ***0.91%*** = ***\$72,637*** *estimated to be allowed.*
- Levy proposed @ **0.90%** = **\$72,001** *total increase to tax levy*
- Tax Base Growth Factor = 2.13% this year. (Limited to 2% for Tax Cap)
- Note: Reduction in Cap due to increase in State Aid





# TAX LEVY HISTORY

TAX LEVY VS. TAX LEVY LIMIT



PROPOSED BUDGET



# CURRENT ENROLLMENT

PROPOSED BUDGET

Grade	Total
K	52
1	42
2	47
3	39
4	51
5	49
6	72
7	57
8	64
9	50
10	54
11	62
12	52
<b>STUDENTS WALKING OUR HALLS</b>	<b>691</b>



District Students placed in other locations:

25 = 716



## 2018-19 Property Tax Report Card

### 530101 - Duaneburg Central School District

Contact Person: Jeff Rivenburg

Telephone Number: (518) 895-2279

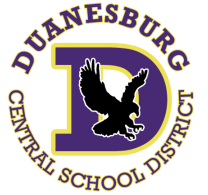
	Budgeted 2017-2018	Proposed Budget 2018-2019	Percent Change
	[A]	[B]	[C]
Total Budgeted Amount, Not Including Separate Propositions	\$ 16,317,500	\$ 17,150,000	5.10%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	\$ 8,000,100	\$ 8,072,101	
B. Tax Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$ -	\$ -	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 8,000,100	\$ 8,072,101	0.90%
F. Permissible Exclusions to the School Tax Levy Limit	\$ 306,914	\$ 245,688	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	\$ 8,046,926	\$ 8,072,737	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$ 7,693,186	\$ 7,826,413	
I. Difference (G - H) (Negative Value Requires 60% Voter Approval) <sup>2</sup>	\$ 353,740	\$ 246,324	
Public School Enrollment	724	716	-1.10%
Change in Consumer Price Index			2.13%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	\$ 2,383,301	\$ 3,033,301
Assigned Appropriated Fund Balance	\$ 672,253	\$ 731,034
Adjusted Unrestricted Fund Balance	\$ 1,302,976	\$ 883,771
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	7.99%	5.15%

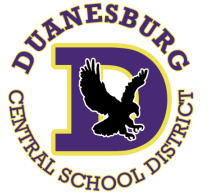


# PROPOSITION 2

## SCHOOL BUS PURCHASE

- **Actual Proposition:** Not to exceed \$270,000
  - Purchase Price is quoted at **\$252,997**
- Proposal to purchase three buses
  - 2 x 65 passenger gas powered Bus
  - 1 x 30 passenger bus
- Borrow in April 2019
  - First payment in 2019 – 2020





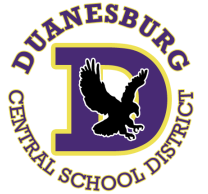
# PROPOSITION 3

## ESTABLISH A CAPITAL RESERVE FUND

- Voter approval to establish a Capital Reserve fund.
  - With the addition of a Capital Reserve, future projects can be funded all or in part with the reserve funds, thus saving taxpayers from additional borrowing costs, such as borrowing funds from bond issues.
  - Allows district to improve and maintain buildings with money saved.





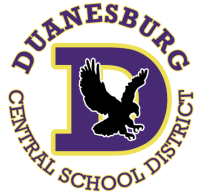


# PROPOSED BUDGET OVERVIEW

BUDGET OVERVIEW	VALUE
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PROPOSED BUDGET





# LOOKING AHEAD

- April 17, 2018 – Board of Education Approve Budget
- May 8, 2018 – Public Budget Hearing
- May 15, 2018 – Budget Vote 1:00pm – 9:00pm



THANK YOU!

Don't forget to vote!

Tuesday, May 15, 2018

1:00pm to 9:00pm

@ DUANESBURG DISTRICT OFFICE

